VALLIBEL ONE PLC INTERIM FINANCIAL STATEMENTS

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For the Year ended 31st March 2015

As at ASSETS	Comp. 31.03.2015		Grou	1 D										
	31.03.2015													
ASSETS	Rs.'000	S1.05.2014 Rs.'000	31.03.2015 Rs.'000	31.03.2014 Rs.'000										
Cash and Bank	19,886	33,413	7,905,429	3,132,574										
Fair Value Through P&L - Financial Assets	281,501	274,816	294,080	447,323										
Short Term Investments	1,895,469	1,140,537	1,141,499	390,537										
Loans and Receivable	375,000	375,000	22,754,706	19,268,238										
Lease Rentals receivables and Stock out on hire	-	-	33,695,517	30,290,732										
Available for Sales - Financial Assets	654,775	803,932	791,886	2,467,261										
Other Financial Assets	-	-	2,271,913	5,147,560										
Trade and Other Receivables	88,575	88,458	5,076,541	6,726,047										
Other Non Financial Assets	-	-	1,847,934	1,648,365										
Investments in Subsidiaries	16,501,651	17,118,514	-	-										
Investment in Associate	7,710,663	7,304,772	9,083,370	8,368,840										
Amounts Due From Related Parties	189,854	123,846	11,736	-										
Deferred Tax Assets	-	-	495,216	524,126										
Income Tax Recoverable	4,091	6,102	109,879	47,239										
Inventories	-	-	8,792,485	9,796,078										
Intangible Assets	-	-	13,173,051	13,192,337										
Property, Plant and Equipment	28,866	35,274	21,897,706	23,309,853										
Investment Property	-	-	239,404	240,094										
Leasehold rights over Mining Lands	-	-	512	1,227										
Total Assets	27,750,330	27,304,665	129,582,862	124,998,431										
LIABILITIES														
Due to Banks	-	4,483	7,703,290	6,776,384										
Due to Customers	-	-	44,665,615	45,332,658										
Interest Bearing Loans and Borrowings	-	-	19,289,271	20,091,277										
Trade and Other Payables	7,342	840	5,988,685	4,942,929										
Other Non Financial Liabilities	-	-	1,098,862	1,130,209										
Amounts Due To Related Parties	-	-	-	91,602										
Dividend Payable	2,369	3,659	102,767	50,121										
Employee Benefit Liabilities	6,496	1,776	1,127,385	1,115,519										
Income Tax Liabilities	-	-	714,732	148,147										
Deferred Tax Liabilities	4,091	3,602	770,213	608,386										
Capital Grants	-	-	121,613	118,411										
Total Liabilities	20,298	14,359	81,582,434	80,405,643										
Shareholders' Funds														
Equity Attributable to Equity Holders of the Parent														
Stated Capital	27,163,984	27,163,984	27,163,984	27,163,984										
Reserves	566,048	126,322	7,461,021	5,328,082										
	27,730,032	27,290,306	34,625,005	32,492,066										
Non Controlling Interest			13,375,423	12,100,721										
Total Equity	27,730,032	27,290,306	48,000,427	44,592,787										
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Total Equity and Liabilities	27,750,330	27,304,665	129,582,862	124,998,431										
	25.52	25.12	31.87	29.90										

The Board of Directors is responsible for the preparation and presentation of these Financial Statements signed for and on behalf of the board by.

Sgd.	Sgd.
Director	Director
29-May-15	Director

			Company					Group		
For the year ended 31st March	Qua		Cumul		Variance	Quar		Cumu		Variance
	2015 Rs.'000	2014 Rs.'000	2015 Rs.'000	2014 Rs.'000	%	2015 Rs.'000	2014 Rs.'000	2015 Rs.'000	2014 Rs.'000	%
Revenue	-	-	-	-	-	11,674,608	12,030,842	43,449,828	48,331,091	(10)
Cost of Sales	-	-	-	-	-	(6,719,891)	(8,611,723)	(25,834,134)	(33,676,500)	23
Gross Profit	-	-	-	-	-	4,954,718	3,419,119	17,615,694	14,654,591	20
Dividend income	113,005	2,194	632,402	353,110	79	4,480	4,037	23,073	18,359	26
Other operating income	-	-	144,183	-	100	111,262	1,123,568	477,433	446,972	(7)
Administrative Expenses	(22,388)	(22,059)	(94,033)	(79,061)	(19)	(1,022,768)	(1,189,767)	(4,017,154)	(4,203,061)	4
Distribution Expenses	-	-	-	-	-	(909,535)	(855,216)	(3,153,576)	(2,700,871)	(17)
Other Operating Expenses	(12,500)	(4,267)	(12,500)	(4,267)	(193)	(954,377)	(409,593)	(3,228,111)	(1,669,507)	(93)
Gain / (loss) on Gold auction	-	-	-	-		(10,372)	(239,319)	(214,929)	(1,371,959)	84
Results from Operating activities	78,117	(24,131)	670,052	269,782	148	2,173,408	1,852,828	7,502,431	5,174,523	45
Finance Cost Finance Income	- 18,657	(19,665) 73,316	(65,787) 305,810	(61,715) 299,963	(7) 2	(333,900) 104,105	(487,563) 89,916	(1,314,988) 294,554	(2,091,004) 285,064	37 3
Net Finance cost	18,657	53,651	240,023	238,248	1	(229,796)	(397,647)	(1,020,434)	(1,805,940)	43
Share of results of equity accounted Investees	-	-	-	-	-	536,456	190,798	1,110,314	576,140	93
Profit Before Value Added Tax	96,774	29,520	910,075	508,029	79	2,480,068	1,645,980	7,592,312	3,944,724	92
Value Added Tax on Financial Services	-	-	-	-	-	(34,494)	(46,490)	(271,527)	(112,618)	(141)
Profit Before Tax	96,774	29,520	910,075	508,029	79	2,445,574	1,599,489	7,320,784	3,832,106	91
Income Tax Expense	(13,537)	(7,597)	(52,806)	(48,258)	(9)	(655,205)	(50,479)	(1,951,113)	(770,047)	(153)
Profit for the Period from Continuing Operation	83,237	21,923	857,269	459,772	86	1,790,369	1,549,011	5,369,671	3,062,060	75
Discontinued Operation Loss after tax for the period from Discontinued Operations	-	-	_	-		-	-	(143,641)	-	(100)
Net Profit for the year	83,237	21,923	857,269	459,772	86	1,790,369	1,549,011	5,226,030	3,062,060	71
Attributable to : Equity holders of the Parent Non - Controlling Interests	83,237	21,923	857,269	459,772	86	902,973 887,396	749,996 799,015	2,858,358 2,367,672	1,573,934 1,488,125	82 59
5	83,237	21,923	857,269	459,772	86	1,790,369	1,549,011	5,226,030	3,062,060	71

	STA	VALI ATEMENT O	LIBEL ON F COMREHI		COME						
			Company					Group			
For the year ended 31st March	Qua	arter		ulative	Variance	Qua	rter	Cumu	ılative	Variance	
	2015	2014	2015	2014	%	2015	2014	2015	2014	%	
Other Comprehensive Income	Rs.'000	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000		
Net Profit for the year	83,237	21,923	857,269	459,772	86	1,790,369	1,549,011	5,226,030	3,062,060	71	
Share of other comprehensive income of equity accounted											
investees	-	-	-	-	-	(50,832)	13,349	(242,190)	259,870	193	
Income tax effect	-	-	-	-	-	8	-	31,597	-	100	
Net Gain/(Loss) on Available for sale Financial Assets	(87,085)	(18,828)	98,525	(53,151)	285	(226,842)	(7,877)	79,253	(10,158)	880	
Income tax effect	-	-	-	-	-	11,636	(9,769)	11,636	(9,769)	219	
Revaluation of Land & Building	-	-	-	-	-	155,075	816.863	155.075	817.351	81	
Income tax effect	-	-	-	-	-	-	(7,528)	-	(7,528)	100	
Actuarial Loss on Defined Benefit Plans	(23)	423	(23)	423	105	(16,915)	(107,074)	(5,666)	(107,074)	95	
Income tax effect	-	(119)	-	(119)	100	-	20,567	-	20,567	100	
Exchange difference on translation of foreign operations	_	-	_	-	-	(4,169)	30,212	(16,830)	3,127	638	
Other Comprehensive Income for the year, net of tax	(87,108)	(18,524)	98,502	(52,846)	286	(132,039)	748,744	12,875	966,388	99	
Total Comprehensive Income for the year, net of tax	(3.871)	3,399	955,771	406,925	135	1,658,330	2.297.754	5,238,905	4,028,448	30	
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Total Comprehensive income attributable to :											
Equity holders of the Parent	(3,871)	3,399	955,771	406,925	135	754,761	887,364	2,820,215	2,227,146	27	
Non - Controlling Interests	-	-	-	-		903,569	1,410,391	2,418,690	1,801,302	34	
	(3,871)	3,399	955,771	406,925	135	1,658,330	2,297,754	5,238,905	4,028,448	30	

VALLIBEL ONE PLC STATEMENT OF CHANGES IN EQUITY- COMPANY

For the year ended 31st March	Stated Capital Rs.'000	Available for Sale Reserve Rs.'000	Retained Earnings/ (Losses) Rs.'000	Total Rs.'000
Balance as at 01st April 2013	27,163,984	(202,472)	682,460	27,643,972
Profit for the year	-	-	459,772	459,772
Other Comprehensive Income	-	(53,151)	-	(53,151)
Acturial Gain/(Loss) on retirement benefit obligation net of tax	-	-	305	
Dividend Paid	-	-	(760,592)	(760,592)
Balance as at 31st March 2014	27,163,984	(255,623)	381,640	27,290,001
Balance as at 01st April 2014	27,163,984	(255,623)	381,945	27,290,306
Restatement	-	-	(81,421)	(81,421)
Restated Balance	27,163,984	(255,623)	300,523	27,208,884
Profit for the year	-	-	857,269	857,269
Other Comprehensive Income	-	98,525	(23)	98,502
Dividend Paid	-	-	(434,624)	(434,624)
Balance as at 31st March 2015	27,163,984	(157,097)	723,145	27,730,032

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For the period ended 31st March Rs.'000	Stated	Treasury	Capital	l Reserves	C	Other Component of Equ	ity	Revenue	Reserve	Actuarial	Hedge	Shareholder's Fund	Non Controlling	Total
	Capital	Shares	Reserve	Investment	Available for Sale Reserve	Foreign Currency Translation Reserve	Revaluation	General Reserve	Retained	Gain/ (Loss)	Reserve		Interest	Equity
		-	Fund	Fund Reserve			Reserve		Earnings	Reserve	_	_		
Balance as at 01st April 2013	Rs. 27,163,984	Rs. (66,372)	Rs. 455,904	Rs. 263,175	Rs. (832,781)	Rs. 155,398	Rs. 81,962	50,179	Rs. 3,371,929	Rs. 4,971	Rs. 14,349	Rs. 30,662,699	Rs. 5,684,101	Rs. 36,346,800
Profit for the year	-	-	-	-	-	-	-	-	1,573,934	-	-	1,573,934	1,488,125	3,062,060
Other Comprehensive Income														
Share of other comprehensive income of equity accounted investees Exchange difference on translation of foreign operations				-	111,444	3,418	202,635		-	(39,734)	(14,475)	259,870 3,418	(291)	259,870 3,127
Net Gain/(Loss) on Available for sale	-	-	-	-	(31,788)		-	-	-	-	-	(31,788)	11,861	(19,927)
Revaluation of Land & Buildings Gain / Loss on Cash flow hedge	-	-	-	-	-	-	436,654	-	-	(14.943)	-	436,654 (14,943)	373,170 (71,563)	809,824 (86,506)
Total other Comprehensive Income		-	-		79,656	3,418	639,289	-	-	(54,678)	(14,475)	653,211	313,177	966,388
Non controlling interest arising on business combinations	-	-	-	-		-	-	-	-	-	-	-	6,219,527	6,219,527
Treasury Share Adjustments	-	(1,300)	-	-	-	-	-	-	-	-	-	(1,300)	-	(1,300)
Disposal of Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment due to changes in holdinfg	-	-	-	-	-	-	-	-	326,471	-	-	326,471	(1,286,256)	(959,784)
Transfers	-	-	172,328	115,021	-	-	-	-	(287,348)	-	-	-	-	-
Write Back of Unclaimed Dividends	-	-	-	-	-	-	-	-	1,759	-	-	1,759	1,657	3,415
Structural Change Impact on NCI	-	-	-	-	-	-	-	-	-	-	-	-	14,743	14,743
Dividend Paid	-	-	-	-	-	-	-	-	(724,708)	-	-	(724,708)	(334,354)	(1,059,062)
Balance as at 31st March 2014	27,163,984	(67,672)	628,232	378,196	(753,125)	158,817	721,252	50,179	4,262,037	(49,706)	(126)	32,492,066	12,100,721	44,592,787
Balance as at 01st April 2014	27,163,984	(67,672)	628,232	378,196	(753,125)	158,817	721,252	50,179	4,262,037	(49,706)	(126)	32,492,066	12,100,721	44,592,787
Restatement	-	-	-	-	-	-	-	-	(81,421)	-	-	(81,421)	-	(81,421)
Restated Balance	27,163,984	(67,672)	628,232	378,196	(753,125)	158,817	721,252	50,179	4,180,616	(49,706)	(126)	32,410,645	12,100,721	44,511,366
Profit for the year	-	-	-	-	-	÷	-	-	2,858,358	-	-	2,858,358	2,367,672	5,226,030
Other Comprehensive Income Share of other comprehensive income of equity accounted investees					(129,952)	777	-		(81,418)			(210,593)		(210,593)
Exchange difference on translation of foreign operations	-	-	-	-		(8,457)	-	-	-	-	-	(8,457)	(8,373)	(16,830)
Net Gain/(Loss) on Available for Sale Revaluation of Land & Buildings	-	-	-	-	93,619	-	18,043	-		-	-	93,619 18,043	(2,730) 137.032	90,889 155,075
Actuarial Gain/(Loss)			-	-	-	-	-		(3,370)	-	-	(3,370)	(2,295)	(5,666)
Total other Comprehensive Income	-	-	-	-	(36,333)	(7,681)	18,043	-	(84,788)	-	-	(110,758)	123,634	12,875
Disposal of Subsidiary	-	21,850	-	-	-	(152,486)	-	-	152,486	-	-	21,850	(586,532)	(564,682)
Transfers	-	-	475,911	(993,788)	-	-	-	677,548	(159,670)	-	-	-	-	-
Effect on changes in holding	-	-	-	-	-	-	-	-	(122,997)	-	-	(122,997)	71,248	(51,749)
Written back on unclaimed Dividend	-	-	-	-	-	-	-	-	2,085	-	-	2,085	2,003	4,088
Dividend Paid	-	-	-	-	-	-	-	-	(434,178)	-	-	(434,178)	(703,323)	(1,137,501)
Balance as at 31st March 2015	27,163,984	(45,822)	1,104,142	(615,592)	(789,459)		739,295	727,726	6,391,912	(49,706)	(126)	34,625,005	13,375,423	48,000,427

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Bactmon Bactmon Bactmon Bactmon Bactmon Bactmon Bactmon Bactmon Net Profit (Loss) before Taxation 910.075 508.029 7.220.784 3.332 Profit (Loss) before Taxation 910.075 508.029 7.230.784 3.332 Profit (Loss) before Taxation - (143.641) 7.200.784 3.332 Depreciation - (238.449) 7.72 2.668.1 7.33 Share of results of equip accounted investees - - (200.298) (210.000		Com	pany	Gro	up
CASH FLOWS FROM OPERATING ACTIVITIES 910.075 508.029 7.320,784 3.832 Definit (Loss) before Tax from Discontinued Operations 910.075 508.029 7.320,784 3.832 Definit (Loss) before Tax from Discontinued Operations 910.075 508.029 7.320,784 3.832 Provision for Till In Value of Investments 910.075 508.029 7.326,784 1.545,655 1.545 Provision for Tigl In Value of Investments 91,358 8.441 1.545,655 1.545 Provision for Inguinate of avest 1.200 - 1.200,929 (37.645,130,104) Share of results of equity accounted investments 912,930 - - 2.6881 7.3 Rotin on bargin prochase of Subbiditrits - - - 0.203,991 7.3 1.2330 1.4332 Charace in fax value of consumable biological axers - - - 0.203,073 1.038 Gain on bargin process in Loss Rotell accounted accounte	For the year ended	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Net Profit (Loss) before Taxation 910,075 508,029 7,320,784 3,832 Profit (Loss) and of Property, Plant & equipment 91,075 508,029 (143,641) 772 Profit (Loss) and of Property, Plant & equipment 91,055 8,643 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,545,653 1,552,223 2,545,55 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,545 3,552 3,545 3,545 3,552 3,55	CASH FLOWS FROM OPERATING ACTIVITIES	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit (Loss) Before Tax from Discontinued Operations - - (443,64) ADUSTNEXTS FOR Press - - (238,449) (72 Depresion for Tall in Value of Investneens 0,158 8,643 1,545,658 1,555,759 1,523,556 1,555,658 1,555,759 1,523,556,753,163,563,56 1,555,759,756,763,563,563,563,563,563,563,563,563,563,5					
ADUSTNENTS FOR (23,449) Prdif /Loss on ale of Property, Flant & equipment 9,158 6,451 15,552 Provision for prain vectors (23,14) 55,625 35,463 30,463 Net graph of provision for prain vectors (16,850) (16,850) (16,850) (16,850) Net graph of provision for imprivation of assis 12,000 (16,850) (16,650) (16,650) Provision for imprivation of aboligations - (16,653) (16,653) (16,653) (16,653) (16,653) (16,653) (16,653) (11,1507) (11		910,075	508,029	· · · · ·	3,832,106
Profit - (23.40) (72.26) Depreciation 9,158 8,643 35,658 30.3 Annotization (3.21) 55,658 30.4 30.4 30.4 30.4 30.4 30.4 30.4 30.5 30.4 30.4 30.4 30.4 30.4 30.4 30.5 30.4 30.5 30.4 30.5 30.4 30.5 30.4 30.5 30.4 30.5 30.4 30.5 <t< td=""><td>Profit/ (Loss) Before Tax from Discontinued Operations</td><td>-</td><td>-</td><td>(143,641)</td><td>-</td></t<>	Profit/ (Loss) Before Tax from Discontinued Operations	-	-	(143,641)	-
Depreciation 9,158 8,643 1,555,62 1,545 Dervision for Jin Value of Investments (3,21) 55,62 36,465 30,365 Share of results of equity accounted investmes - 42,057 (66,80) 43,77 Dervision for Training of the topological assets - - 42,055 556,26 Change infair value of consumption of assets - - - 62,653 63 Provision for Training of the topological assets - - - 62,653 63 Gain on barguin purchase of Subsidiaries - - - 62,653 63,663 63,853 63,853 63,853 13,853 20,913 13,838 20,913 13,838 20,913 13,838 20,913 13,838 20,913 13,838 2,917,853 14,853 - 63,445,863 14,825 - - 63,445,863 14,825 14,853 - 2,813,83 14,853 - 2,815,641 14,853 - 12,81,983 2,918,912 7,382 11,614,985 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Privision For Fallin Value of Investments (3.23) 55.628 50.438 73 Share of results of equity accounted investes - - (700.292) (576 Net (gain / 1080 on fortige exchange - - 4.257 (16.330) (64) Provision for Inpainment of assets 12.500 - 142.058 556 Provision for Inpainment of assets - - (4.65) (15) Chain on bagin purchase of Subsidiaries - - (4.65) (15) Gain on bagin purchase of Subsidiaries - - (21) (17)		- 0.159	-		(72,954)
Amortization 1 26.88 73 Share of results of equity accounted investees - 42.07 (05.39) (05.76 Net (gain) / loss on forsign exchange - 42.07 (05.30) (04.93) Provision for impairment of assets 560 43.77 202.99 (05.76 Change infair value of consumable hological assets - - (-6.65) (-6.65) Gain on bargain purchase of Subsidiaries - - (-6.75) (-6.75) Gain on forsol of subsidiaries - - (-6.75) (-7.65) (-7.65) (-7.65) (-7.65) (-7.65) (-7.65) (-7.65) (-7.65) (-7.65) (-7.65) (-7.76) (-7.76) (-7.78)<		· · · · · ·			1,545,526 30,102
Net (gain) / loss on fareign exchange - - 4.207 (16.300) (-4) Provision for inpairment of assets 12.00 - 142,058 505 Provision for Defined Benefit Plan Costs 569 437 202,959 212 Anontization of Capital Grants - - (4.63) - - 6.5 Gain on bargain purchase of Subsidiaries - - - - 6.5 Gain on disposition of subsidiary (144,183) - - 6.25 - - 6.25 7(7,158) 1.71,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.81,4488 2.007 1.84,644,802 2.45,741 1.533 1.64,4488 1.64,047,853 1.64,6438 2.482 1.04,848 1.04,848 1.04,848 1.04,848 1.04,848 1.04,848 1.04,947,853 1.65,6728<		-			73,517
Provision for impairment of assets 12.500 - 14.208 950 Provision for Defined Benefit Plan Cots 569 437 202.959 212 Amorization of Capital Grants - - 64.653 65 Gain on bargin purchase of Subbidiries - - 62 Charge in fair value of consumable biological assets - - 62 Increase in Stock provision - - 62 Opting/ Lass from sale of FVTPAL (17,167) (19,70) (17,167) (13,114,988) 2091 Finance Cost - - (14,052) (29,078,912 7,382 (Increase) Decrease in Loans and Advances - - 2,875,647 (3,496,468) (2,482 (Increase) Decrease in Lase Rental Receivable - - (3,486,468) (2,482 (10,478,88) (2,482 (10,473,87) (2,492,739) (4,303) 22,735,739 (66,55 (Increase) Decrease in Chard Back - - (3,486,468) (2,482 (Increase) Decrease in Chard Back - <td< td=""><td></td><td>-</td><td>-</td><td></td><td>(576,140)</td></td<>		-	-		(576,140)
Provision For Defined Benefit Plan Costs 569 437 202,929 212,12 Anoritzation of Capital Grants - - (4,633) 0.5 Gain on brgain purchase of Subsidiaries - - (4,633) 0.5 Gain on brgain purchase of Subsidiary (141,183) - - 626 Larcases in stock provision (141,183) - (7,1581) - Ordination of Subsidiary (141,183) - (7,1581) - Ordination of Subsidiary (141,183) - (2,3073) (18,488,20,498) Increase in Conce (219,635) (200,201) (22,4584) (18,488) (24,913) Increase Decrease in Lacen and Advances - - (3,486,448) (2,482) Increase Decrease in Lacen and Receivable - - 1,7376,761 (21,037) Increase Decrease in Lacen and Receivable - - 1,7376 (21,037) Increase Decrease in Lacen and Receivable - - 1,7376 (21,072) Increase Decrease in Lacen and Receivable		- 12 500	4,267		(49,574) 505,486
Amorization of Capital Grants -		,	437		212,104
Change in fair value of consumable biological assets - - - 0 - 0 - 0 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		-	-	(4,653)	(5,659)
Increase in stock provision -<		-	-	-	(25,111)
Gain on disposal of subsidiary (Profit / Lass from sale of FVTP&L (144,183) - (7,1581) Dividend Received (17,167) (37,070) (17,167) (37,070) Finance Cost - - (23,073) (18, - (18,182) Finance Income (219,625) (260,261) (294,554) (184) Operating Profit / (Loss) hefore Working Capital Changes - (3,486,468) (2,482) (Increase) Decrease in Loans and Advances - - (3,486,468) (2,482) (Increase) Decrease in Other Financial Labilities - - (3,486,468) (2,482) (Increase) Decrease) in Other Non Financial Labilities - - (199,569) (11) Increase/(Decrease) in Due to Customers - - (199,569) (11) Increase/(Decrease) in Anounts Due to Related Companies - - (10,17,57) (2,07) Increase/(Decrease) in Anounts Due from Related Companies - - - (3,1347) Increase/(Decrease) in Anounts Due from Related Companies - - - - -		-	-	-	(26,052) 81,784
Dividend Received -		(144,183)	-	(71,581)	-
Finance Cost Finance Income		(17,167)	(39,701)		(31,302)
Finance Income (219.625) (220.621) (234.544) (184 Operating Profit (Loss) before Working Capital Changes 548,096 283.128 9.078.912 7.382 (Increase)/Decrease in Lans and Advances - (3.484.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.48.62) (2.48.68) (2.50.68) (2.48.6		-	-		(18,359)
Operating Profit/ (Loss) before Working Capital Changes 548,096 283,128 9,078,912 7,382 (Increase) Decrease in Loans and Advances - - (3,486,468) (2,482 (Increase) Decrease in Tode & Other Debros, Deposits & Prepayments (179) (4,303) 22,735,647 (3,593 (Increase) Decrease in Duber Financial Labilities - - (3,404,785) (2,502 Increase) Decrease in Duber Non Financial Labilities - - (1,77,716 (2,077) Increase/Decrease) in Dube to Customers - - (1,73,76 (2,072) Increase/Decrease) in Totle & Other Payables 1,485 (240,280) 38,327 (688 Increase/Decrease) in Anounts Due to Related Companies - - (3,14,70) (21,736) Increase/Decrease) in Announts Due to Related Companies - - (3,14,78) (24,601) (11,736) 21 Increase/Decrease) in Announts Due to Related Companies - - - (3,46,602) (24,601) (11,736) 21 Cash Generated from Operations (125,231) - -		(219.625)		· · · · ·	(184,059)
Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments (179) (4,303) 227,395 (665) Increase)/Decrease in Lease Rental Receivable - - (3,404,785) (2,502) Increase/Decrease in Other Financial Assets - - (1,790,506) 224 Increase/Decrease) in Due to Banks - - (1,99,569) 111 Increase/Decrease) in Due to Banks - - (1,99,569) 111 Increase/Decrease) in Trade & Other Payables - - (1,77,741) (2,77,41) Increase/Decrease) in Trade & Other Payables - - (85,706) 24,461 (11,736) 21 Increase/Decrease) in Amounts Due to Related Companies - - (65,706) 24,461 (11,736) 21 Cash Generated from Operations - - (7,602) (120) 120 Interest Received - - (7,44,800) (13,347) 11 Increase/Decrease) in Anounts Due to Related Companies - - (7,602) 120 Interest Received -					7,382,417
Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments (179) (4,303) 227,395 (665) (Increase)/Decrease in Increase)/Decrease in Lesse Rental Receivable - - (3,404,785) (2,502) Increase/Decrease in Other Financial Liabilities - - (1,790,506) 224 Increase/Decrease in Other Nor Financial Assets - - (1,99,569) 111 Increase/Decrease) in Due to Banks - - (1,777,61(2,007) (2,77,741) Increase/Decrease) in Trade & Other Payables - - (857,042) 38,237 (68,832) (1,173,01) (2,17,741) Increase/Decrease) in Inventories - - (836,228) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (1,173,01) (2,17,14) (2,17,01) (2,17,01) (2,17,01) (2,17,01) (2,17,01) (2,17,01) (2,17,01) (2,17,01) (2,17,01) (1,174,02) (1,174,02) (1,1					
Increase)Decrease in Other Financial Assets 1 2.875.647 (5.593) (Increase)Decrease in Other Financial Labilities - - (3.404.785) (2.502) Increase/Decrease) in Other Financial Labilities - - (1.99.569) (11) Increase/Decrease) in Other Son Financial Assets - - (199.569) (11) Increase/Decrease) in Tothe & Other Payables 1.485 (240.280) 38,237 (6688) Increase/Decrease in Inventories - - (33.477) (6688) - - (11,736) (21) (21) Increase/Decrease in Inventories - - (35.228) (11) (11,736) (21) (21) Cash Generated from Operations 483.666 6.2981 6.441.258 2.409 (21) Cash Generated from Operations 13.037 (11,736) (21) - - (74.602) (21) - - (74.602) (21) - - - - - - - - - - - - -		- (170)	- (4.202)		(2,482,783) (665,974)
(Increase)/Decrease in Lease Rental Receivable - - (3,404,785) (2,502) Increase/(Decrease) in Other Non Financial Labilities - - (199,569) 111 Increase/(Decrease) in Due to Banks - - (199,569) 111 Increase/(Decrease) in Due to Customers - - (167,042) 7,741 Increase/(Decrease) in Trade & Other Payables 1,485 (240,020) 38,237 (68) Increase/(Decrease) in Inventories - - (66,7042) 7,741 Increase/(Decrease) in Inventories - - (836,228) (1,117,36) 21 Increase/(Decrease) in Amounts Due for Related Companies - - (74,602) (20) 483,696 62,981 6,441,258 2409 Retirement Benefits Liabilities paid - - (74,602) (10) 113,473 186,668 - 94,554 188,608 - - (14,149,88) (19,77) Taxes Paid - Continuing Operations (125,231) (1,341,988) (1,97) - - 13,073 1478 Purchase Or Poperty, Plant & Equipment - - </td <td></td> <td>(179)</td> <td>(4,505)</td> <td></td> <td>(3,593,057)</td>		(179)	(4,505)		(3,593,057)
(Increase)/Decrease in Other Non Financial Assets - - (199,569) 111. Increase)/Decrease) in Due to Customers - - (17,77,17) (2077) Increase(/Decrease) in Trade & Other Payables 1,485 (240,280) 38,237 (668 Increase(/Decrease) in Inventories - - (83,247) (67,042) (7,741) Increase(/Decrease) in Inventories - - (83,278) (617,762) (17,764) Increase(/Decrease) in Amounts Due Rolated Companies - - (83,696) (21,736) (21,766) (21,777) (21,778) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776) (21,776)		-	-		(2,502,404)
Increase/(Decrease) in Due to Banks - 1.173,776 (2.077) Increase/(Decrease) in Tude & Other Payables 1.485 (240,280) 38,237 (688) Increase/(Decrease) in Tude & Other Payables 1.485 (240,280) 38,237 (688) Increase/(Decrease) in Mounts Due to Related Companies - - (31,347) (11,736,01)		-	-		234,628
Increase/(Decrease) in Due to Customers - - (667,042) 7,741 Increase/(Decrease) in Oner Non Financial Liabilities - - (31,347) Increase/(Decrease) in Inventories - - (868,228) (1,117,36) 21 Increase/(Decrease) in Anounts Due to Related Companies - - (86,228) (1,117,36) 21 Increase/(Decrease) in Anounts Due to Related Companies - - (74,602) (11,736) 21 Cash Generated from Operations 665,706) 24,461 (1,736) 21 (120,72) - - (74,602) (120,72) - - (74,602) (120,72) - - (74,602) (120,72) - - (74,602) (120,72) - - (131,49,88) (1,957,72) - - 131,048,81 (1,957,72) - - - (1,314,988,10) (90,90) (125,431,07) (1,314,988,10) (90,90) (1,314,988,10) (90,92) - - - - 13,1,073 1,478 -		-	-		111,431 (2,077,814)
Increase/(Decrease) in Trade & Other Payables 1,485 (240,280) 38,237 (688 Increase/(Decrease) in Amounts Due to Related Companies - (31,347) (31,347) Increase/(Decrease) in Amounts Due to Related Companies - (25) (91,602) 47 Increase/(Decrease) in Amounts Due form Related Companies - (25) (24,661) (11,736) 21 Cash Generated from Operations 483,696 62,981 6,441,258 2,409 Retirement Benefits Liabilities paid - - (74,602) (120) Interest Received - 301,792 - - Finance Cost Paid - - (74,602) (120) Net Cash from/(Used in) Operating Activities 545,072 283,845 3,988,116 (392) CASH FLOWS FROM INVESTING ACTIVITIES - - - (31,706) (117) Purchase of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Proceeds from Short term investment - - - 80 -		-	-		7,741,473
(Increase)/Decrease in Inventories - - (836,229) (1,119) Increase/(Decrease) in Amounts Due fom Related Companies (65,706) 24,461 (11,730) 21. Cash Generated from Operations 483,696 62.981 6,441,258 2,409 Retirement Benefits Liabilities paid - - (74,602) (120) Interest Received 186,608 - 294,554 184 Finance Cost Paid - - (74,602) (120) Ket Cash from/(Used in) Operating Activities 545,072 283,845 3,988,116 (392) CASH FLOWS FROM INVESTING ACTIVITES 545,072 283,845 3,988,116 (392) Purchase of Property, Plant & Equipment - - (31,073) 1,478 Acquisition of Intangible Assets - - (31,073) 1,478 Acquisition of Intangible Assets - - (31,073) 1,478 Acquisition of Sale of Property, Plant & Equipment - - - (31,073) 1,478 Acquisition of Subsidiary - - - - - - -	Increase/(Decrease) in Trade & Other Payables	1,485	(240,280)	38,237	(688,102)
increase/(Decrease) in Amounts Due to Related Companies - (25) (91,602) 47 Increase/(Decrease) in Amounts Due from Related Companies - (65,706) 24,461 (11,736) 21 Cash Generated from Operations 483,696 62,981 6,441,258 2,409 Retirement Benefits Liabilities paid - - (74,602) (12) Interest Received 186,608 - 294,554 184 Finance Cox Paid - (6,087) (1,314,988) (1,957) Taxes Paid - Continuing Operations (125,231) (74,840) (1355,100) (908 Net Cash from/(Used in) Operating Activities 545,072 283,845 3,988,116 (32) CASH FLOWS FROM INVESTING ACTIVITIES Purchase of Property, Plant & Equipment - - 131,073 1,478 Acquisition of Inangible Assets - - 131,073 1,478 - - 6(2) Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Fair Value through		-	-		-
Increase/(Decrease) in Amounts Due from Related Companies (65,706) 24,461 (11,736) 21,00 Cash Generated from Operations 483,696 62,981 6,441,258 2,409 Retirement Benefits Liabilities paid - (74,602) (120,000) (13,14,988) (1,95,700) (1,14,988) (1,95,700) (1,14,988) (1,95,700) (1,90,270) (1,91,270) (1,91,270) <		-			(1,119,445) 47,844
Retirement Benefits Liabilities paid - - (74,602) (120) Interest Received - - 294,554 184, Finance Cost Paid - - 204,554 184, Taxes Paid - Continuing Operations - - 204,554 184, Net Cash from/(Used in) Operating Activities 545,072 283,845 3,988,116 (392) CASH FLOWS FROM INVESTING ACTIVITIES - - - 131,073 1,478, Proceeds from Sale of Property, Plant & Equipment - - - 131,073 1,478, Acquisition of Intargible Assets - - - 131,073 1,478, Acquisition of Intargible Assets - - - 131,073 1,478, Acquisition of Intargible Assets - - - - - 62,543 197,710,706,01 117,79,276 (4,038,772) Proceeds for Fair Value through Profit and Loss Financial Assets - - - - 62,5431 120,374 197,713 107,54,931 120,374 107,748,543 100,704,213 145,803 (964,13)		(65,706)			21,695
Interest Received 186,608 - 294,554 184, Finance cox Paid - 301,792 - - Finance Cox Paid - 60.87) (1,314,988) (1,957,732) Taxes Paid - Continuing Operating Activities 545,072 283,845 3,988,116 (392,722,733,845) (1,957,76) (4,038,772,76) CASH FLOWS FROM INVESTING ACTIVITIES - - 113,1073,1478 - - (31,706) (117,702,76) (4,038,770,706) (4,038,770,706) (4,038,770,706) (1,173,14,778,770,706) (4,038,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,23,731,110,706) (117,719,720,706) (1,23,741,110,706) (117,719,720,706) (4,038,770,706) (1,23,741,110,706) (117,719,710,706) (1,173,713,11,718,710,706) (1,173,713,11,718,717,717,713	Cash Generated from Operations	483,696	62,981	6,441,258	2,409,910
Interest Received 186,608 - 294,554 184, Finance cox Paid - 301,792 - - Finance Cox Paid - 60.87) (1,314,988) (1,957,732) Taxes Paid - Continuing Operating Activities 545,072 283,845 3,988,116 (392,722,733,845) (1,957,76) (4,038,772,76) CASH FLOWS FROM INVESTING ACTIVITIES - - 113,1073,1478 - - (31,706) (117,702,76) (4,038,770,706) (4,038,770,706) (4,038,770,706) (1,173,14,778,770,706) (4,038,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,173,14,778,770,706) (1,23,731,110,706) (117,719,720,706) (1,23,741,110,706) (117,719,720,706) (4,038,770,706) (1,23,741,110,706) (117,719,710,706) (1,173,713,11,718,710,706) (1,173,713,11,718,717,717,713	Detirement Deposite Liebilities paid			(74,602)	(120,458)
Finance income Received 301,792 - Finance Cost Paid - 301,792 (1,314,988) Finance Cost Paid - (6.087) (1,314,988) (1,957, 134,988) Taxes Paid - Continuing Operating Activities 545,072 283,845 3,988,116 (392 CASH FLOWS FROM INVESTING ACTIVITIES - - 131,073 1,478 Purchase of Property, Plant & Equipment - - (31,706) (117) (Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239 Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Property - - - 62,331 - 62,531 Sale of Investment Property - - - 62,431 - - 62,531 Dividend Received - - 1485,803 (964,531) -		186.608	-		(120,438) 184,059
Taxes Paid - Continuing Operations (125,231) (74,840) (1,358,106) (908 Net Cash from/(Used in) Operating Activities 545.072 283,845 3.988,116 (392 CASH FLOWS FROM INVESTING ACTIVITIES 131,073 (1,790,276) (4,038 Proceeds from Sale of Property, Plant & Equipment - (13,076) (117 Acquisition of Intangible Assets - (31,076) (117 Purchase of Pair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Subsidiary - - - 62 62 Sale of Investment Property - - - 62 Acquisition of Subsidiary - - - 62 Disposal of Subsidiary (Note 11) 748,547 - - 1,485,803 (964 Dividend Received - - - - - - - - - - - - - - - - - <	Finance income Received	-	301,792	· -	-
Net Cash from/(Used in) Operating Activities 545,072 283,845 3,988,116 (392) CASH FLOWS FROM INVESTING ACTIVITIES - - 131,073 1,478 Purchase of Property, Plant & Equipment - - 131,073 1,478 Acquisition of Intangible Assets - - 131,073 1,478 Acquisition of Intangible Assets - - (31,706) (117, (Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239 Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Fair Value through Profit and Loss Financial Assets - - 62 62 Sale of Investiment Troperty - - - 80 Investiment on Associate (125,431) - (125,431) - (3,519 Disposal of Subsidiary (Note 11) 748,547 - 1,485,803 (964)		-			(1,957,130)
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of Property, Plant & Equipment (2,750) (3,056) (1,790,276) (4,038) Proceeds from Sale of Property, Plant & Equipment - - 131,073 1.478 Acquisition of Intagible Assets - - (31,706) (117) (Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239 Net Proceeds of Fair Value through Profit and Loss Financial Assets - - (62) Sale of Investment Property - - - (62) Sale of Investment Property - - - (62) Sale of Investment Property - - - 62 Sale of Subsidiary - - - - 80 Investment Property - - - - 80 - - (25,431) - - (3,519) Disposal of Subsidiary - - 1,485,803 (964) - - 204,845 150 Proceeds from leasehold right on Mining <td></td> <td></td> <td></td> <td></td> <td>(908,658) (392,276)</td>					(908,658) (392,276)
Purchase of Property, Plant & Equipment (2,750) (3,056) (1,790,276) (4,038) Proceeds from Sale of Property, Plant & Equipment - - (31,073) 1,478 Acquisition of Intangible Assets - - (31,706) (117, (Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239 Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197, Purchase of Fair Value through Profit and Loss Financial Assets - - - (62,331) Sale of Investment Property - - - 80, Investment on Associate (125,431) - (125,431) Acquisition of Subsidiary - - - 80, Dividend Received - - (3,519, - - - 80, Proceeds from leasehold right on Mining - - 204,845 150, - - - - - - - - - - - - - - - - - -	The out in the (osed in) operating reliables	515,072	200,010	5,500,110	(3)2,210)
Proceeds from Sale of Property, Plant & Equipment 131.073 1,478 Acquisition of Intangible Assets - 311.003 1,478 (Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239 Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197 Purchase of Fair Value through Profit and Loss Financial Assets - - 62 Sale of Investment Property - - - 62 Investment Property - - - 62 Net proceeds (Purchase) of AFS - - - 62 Dividend Received - - 1,485,803 (964. Dividend Received - - 148,547 - Net Cash used in Investing Activities (120,851) 503,993 (7,733) (6,555 CASH FLOWS FROM FINANCING ACTIVITIES - - 122 9,721. Increase in Interest in Subsidiary - - 123,423,923 9,721. Increase in Interest in Subsidiary - - 122 9,721.					
Acquisition of Intangible Assets - (31,706) (117, (74,74,931) (Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239, (753,961) Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197, (62,374) Purchase of Fair Value through Profit and Loss Financial Assets - - (62,234) (752,931) 120,374 197, (753,931) 120,374 197, (753,931) 120,374 197, (753,931) 120,374 197, (753,931) 120,374 197, (753,931) 120,374 197, (753,931) 120,374 197, (753,931) 166,253 Sale of Investment Property - - - - (62,431) - (62,431) - (62,431) - (63,519,531) 100,374 197,748,547 - 148,58,003 (964,510) 100,485,503 106,716,50 166,555 - - 148,58,003 (964,555) 100,485,510 197,7333 (6,555) 16,555 - - 148,58,003 (964,555) 150,3993 (7,733) (6,555 CASH FLOWS FROM FINANCING ACTIVITIES - - 148,423,923		(2,750)	(3,056)		(4,038,557)
(Purchase) / Proceeds from short term investment (754,931) 587,463 (750,961) 239, Net Proceeds of Fair Value through Profit and Loss Financial Assets 13,713 (80,413) 120,374 197, Purchase of Fair Value through Profit and Loss Financial Assets - - (62, Sale of Investment Property - - (80,413) 120,374 197, Investment on Associate (125,431) - (125,431) - (62, Acquisition of Subsidiary - - - 80, Disposal of Subsidiary (Note 11) 748,547 - 1,485,803 (964, Dividend Received - <td></td> <td>-</td> <td>-</td> <td></td> <td>(117,084)</td>		-	-		(117,084)
Purchase of Fair Value through Profit and Loss Financial Assets - - (62) Sale of Investment Property - - - 80 Investment Property (125,431) - (125,431) - (3,519) Acquisition of Subsidiary - - 1,485,803 (964) - - 1,485,803 (964) Dividend Received - - 1,485,803 (655) - - 1,485,803 (655) Net Cash used in Investing Activities (120,851) 503,993 (7,733) (6,555) CASH FLOWS FROM FINANCING ACTIVITIES - - 18,423,923 9,721. Increase in Interest in Subsidiary - - 18,423,923 9,721. Increase in Interest Bearing Loans & Borrowings - - 16,67,166) (959) Repayment of Interest Bearing Loans & Borrowings - - 4,088 - Dividend Write Back - - 4,088 - - 4,088 Net Proceeds from Commercial Papers -		(754,931)	587,463		239,946
Sale of Investment Property - - 80. Investment on Associate (125,431) - (125,431) Acquisition of Subsidiary (Note 11) 748,547 - (748,547) Net Proceeds (Purchase) of AFS - 1,485,803 (964, Dividend Received - 1,485,803 (964, Proceeds from leasehold right on Mining - - 204,845 150. Net Cash used in Investing Activities (120,851) 503,993 (7,733) (6,555. CASH FLOWS FROM FINANCING ACTIVITIES - - 18,423,923 9,721. Proceeds from Interest Bearing Loans & Borrowings - - 18,423,923 9,721. Increase in Interest in Subsidiary - - 18,423,923 9,721. Increase in Interest Bearing Loans & Borrowings - - 18,423,923 9,721. Increase in Interest Bearing Loans & Borrowings - - 18,423,923 9,721. Increase in Interest in Subsidiary - - (67,166) (959. Repayment of Interest Bearing Loans & Borrowings - - (4,088 - <td></td> <td>13,713</td> <td>(80,413)</td> <td>120,374</td> <td>197,500</td>		13,713	(80,413)	120,374	197,500
Investment on Associate (125,431) - (125,431) Acquisition of Subsidiary - - (3,519, Disposal of Subsidiary (Note 11) 748,547 - - (3,519, Net Proceeds (Purchase) of AFS - 1,485,803 (964, Dividend Received - 204,845 150, Proceeds from leasehold right on Mining - - - Net Cash used in Investing Activities (120,851) 503,993 (7,733) (6,555) CASH FLOWS FROM FINANCING ACTIVITIES - - 122,973 9,721, Proceeds from Interest Bearing Loans & Borrowings - - 18,423,923 9,721, Increase in Interest In Subsidiary - - (16,878,859) (3,906, Capital Grant Received - - 7,855 8 Dividend Write Back - - - (945,923) Payment of Non Controlling interest on Share Buy Back - - - 3,266 Debenture Issue - - - - 1,563 Dividend Paid (433,266) (758,510) <td></td> <td>-</td> <td>-</td> <td>-</td> <td>(62,991) 80,000</td>		-	-	-	(62,991) 80,000
Acquisition of Subsidiary - - (3,519) Disposal of Subsidiary (Note 11) 748,547 - 748,547 Net Proceeds (Purchase) of AFS - 1,485,803 (964) Dividend Received - - 204,845 150 Proceeds from leasehold right on Mining - - 204,845 150 Net Cash used in Investing Activities (120,851) 503,993 (7,733) (6,555) CASH FLOWS FROM FINANCING ACTIVITIES - - 122 Proceeds from Interest Bearing Loans & Borrowings - - 18,423,923 9,721. Increase in Interest In Subsidiary - - 16,67,166) (959) Repayment of Interest Bearing Loans & Borrowings - - 16,7,166) (959) Repayment of Interest Bearing Loans & Borrowings - - 16,878,859) (3,906) Capital Grant Received - - 4,088 - - 4,088 Net Proceeds from Commercial Papers - - - - 3 Debenture Issue - - - - - <td>1 5</td> <td>(125,431)</td> <td>-</td> <td>(125,431)</td> <td>-</td>	1 5	(125,431)	-	(125,431)	-
Net Proceeds (Purchase) of AFS-1,485,803(964.Dividend Received204,845150.Proceeds from leasehold right on MiningNet Cash used in Investing Activities(120,851)503,993(7,733)(6,555.CASH FLOWS FROM FINANCING ACTIVITIES122.Principal Payment under Finance Lease Liability18,423,9239,721.Increase in Interest in Subsidiary(67,166)(959.Repayment of Interest Bearing Loans & Borrowings(16,878,859)(3,906Cajtial Grant Received4,0888Net Proceeds from Commercial Papers(945.Payment of Non Controlling interest on Share Buy Back3.Debenture Issue3.Debenture Issue1,563.Dividend Paid(433,266)(758,510)(1,084,855)(1,039.	Acquisition of Subsidiary	-	-	-	(3,519,142)
Dividend Received204,845150.Proceeds from leasehold right on MiningNet Cash used in Investing Activities(120,851)503,993(7,733)(6,555.CASH FLOWS FROM FINANCING ACTIVITIESPrincipal Payment under Finance Lease LiabilityProceeds from Interest Bearing Loans & BorrowingsIncrease in Interest in Subsidiary <td< td=""><td></td><td>748,547</td><td></td><td></td><td>-</td></td<>		748,547			-
Proceeds from leasehold right on MiningNet Cash used in Investing Activities(120,851)503,993(7,733)(6,555)CASH FLOWS FROM FINANCING ACTIVITIES122Principal Payment under Finance Lease Liability122Proceeds from Interest Bearing Loans & Borrowings18,423,9239,721.Increase in Interest in Subsidiary(67,166)(959)Repayment of Interest Bearing Loans & Borrowings(16,878,859)(3,906)Capital Grant Received4,0888Net Proceeds from Commercial Papers(945)Payment of Non Controlling interest on Share Buy Back15,417Other Borrowings3Debenture Issue1,5631,039Dividen Paid(433,266)(758,510)(1,084,855)(1,039)		_			(964,312) 150,868
CASH FLOWS FROM FINANCING ACTIVITIES Principal Payment under Finance Lease Liability Proceeds from Interest Bearing Loans & Borrowings-122 122Increase in Interest in Subsidiary Repayment of Interest Bearing Loans & Borrowings18,423,9239,721Increase in Interest in Subsidiary Repayment of Interest Bearing Loans & Borrowings18,423,9239,721Increase in Interest in Subsidiary Repayment of Interest Bearing Loans & Borrowings166,71660(959)Capital Grant Received Dividend Write Back7,8558.Net Proceeds from Commercial Papers Payment of Non Controlling interest on Share Buy Back(945)Debenture Issue Dividend Paid3.Dividend Paid(433,266)(758,510)(1,084,855)(1,039)		-	-		-
Principal Payment under Finance Lease Liability - - 122 Proceeds from Interest Bearing Loans & Borrowings - - 18,423,923 9,721. Increase in Interest in Subsidiary - - 18,423,923 9,721. Increase in Interest in Subsidiary - - (67,166) (959. Repayment of Interest Bearing Loans & Borrowings - - (16,878,859) (3,906) Capital Grant Received - - 4,088 - - 4,088 Net Proceeds from Commercial Papers - - (945,408) - - (945,408) Payment of Non Controlling interest on Share Buy Back - - 15,417 - Other Borrowings - - - 3. - - 1,563 Dividend Paid (433,266) (758,510) (1,084,855) (1,039)	Net Cash used in Investing Activities	(120,851)	503,993	(7,733)	(6,555,453)
Principal Payment under Finance Lease Liability - 122 Proceeds from Interest Bearing Loans & Borrowings - - 18,423,923 9,721. Increase in Interest in Subsidiary - - 18,423,923 9,721. Repayment of Interest Bearing Loans & Borrowings - - (67,166) (959. Repayment of Interest Bearing Loans & Borrowings - - (16,878,859) (3,906) Capital Grant Received - - 4,088 - - 4,088 - - (945. - (945. - (945. - - (945. - - (945. - - - 15,417 - <td< td=""><td>CASH ELOWS EDOM EINANCING ACTIVITES</td><td></td><td></td><td></td><td></td></td<>	CASH ELOWS EDOM EINANCING ACTIVITES				
Proceeds from Interest Bearing Loans & Borrowings - I8,423,923 9,721. Increase in Interest in Subsidiary - - (67,166) (959) Repayment of Interest Bearing Loans & Borrowings - - (16,878,859) (3,906) Capital Grant Received - - 4,088 - - 4,088 Net Proceeds from Commercial Papers - - 4,088 - - (945) Payment of Non Controlling interest on Share Buy Back - - 15,417 - - 3, Debenture Issue - - 1,563, - 1,563, 1,563, - 1,564, - - 1,564, - - 3, - - 1,563, - 1,564, - - 1,563, - 1,563, - 1,563, - 1,563, - 1,564, - 1,563, - 1,563, - 1,563, - 1,563, - 1,563, - 1,564, - 1,56		_	_		122,269
Increase in Interest in Subsidiary - (67,166) (959, (3,906) Capital Grant Received - (16,878,859) (3,906) Dividend Write Back - 7,855 8 Net Proceeds from Commercial Papers - 4,088 - (945) Payment of Non Controlling interest on Share Buy Back - 15,417 - 945. Debenture Issue - - 15,417 - 3. Debenture Issue - - 1,563. Dividend Paid (433,266) (758,510) (1,084,855) (1,039)	Proceeds from Interest Bearing Loans & Borrowings		-	18,423,923	9,721,665
Capital Grant Received - 7,855 8. Dividend Write Back - 4,088 - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,088 - - 4,048 - - 4,048 - - 4,048 - - - 4,045 - - - 1,5417 - 0 - 3 - - - 3 3 Debenture Issue - - 1,5633 - 1,5633 - 1,0393 - 1,0393 - - - 1,0393 -				(67,166)	(959,784)
Dividend Write Back4,088Net Proceeds from Commercial Papers(945)Payment of Non Controlling interest on Share Buy Back15,417Other Borrowings3,Debenture Issue1,563Dividend Paid(433,266)(758,510)(1,084,855)(1,039)					(3,906,809) 8,133
Net Proceeds from Commercial Papers - - (945) Payment of Non Controlling interest on Share Buy Back - 15,417 - Other Borrowings - - 3, - 1,563 Debenture Issue - - 1,563 1,563 0,1039 0,1039					0,133
Other Borrowings - - 3. Debenture Issue - - 1,563. Dividend Paid (433,266) (758,510) (1,084,855) (1,039.)	Net Proceeds from Commercial Papers	-		-	(945,831)
Debenture Issue - - 1,563 Dividend Paid (433,266) (758,510) (1,084,855) (1,039)		-	-	15,417	-
Dividend Paid (433,266) (758,510) (1,084,855) (1,039		-	-	-	3,431 1,563,062
		(433,266)	(758,510)	(1,084,855)	(1,039,542)
(+55,200) (156,510) 420,404 4,500	Net Cash from Financing Activities	(433,266)	(758,510)	420,404	4,566,594
Net Increase / (Decrease) in Cash & Cash Equivalents (9,045) 29,328 4,400,787 (2,381)	Net Increase / (Decrease) in Cash & Cash Equivalents	(9,045)	29,328	4,400,787	(2,381,135)
	-				2,139,975
					(241,160)

VALLIBEL ONE PLC NOTES TO THE FINANCIAL STATEMENTS

1 Financial year of the company ends on 31st March.

2 The above figures are provisional & subject to audit.

3 Number of fully paid ordinary shares as at 31st March 2015 is 1,086,559,353 (31st March 2014- 1,086,559,353).

- **4** The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31st March 2014 and comply with the Sri lanka Accounting Standards (SLFRS/LKAS). These interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2014. They also provide the information required by the Colombo stock Exchange and LKAS 34.
- 5 Where necessary, Comparative figures have been re-stated to confirm with SLFRS/LKAS
- 6 The company paid Rs.0.40 (forty Cents) per share, interim dividend on 12th September 2014
- 7 No other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements, except the contingent liability noted below.

As per Finance Bill issued on March 30, 2015, where the aggregate profits (as per audited financial statement) of subsidiaries and the holding company, within a group of Companies, exceed Rs.2B for the Year of assessment 2013/14, each company of such group is liable to pay a levy known as Super Gains Tax which is 25% of the taxable income of such company for the Year of assessment 2013/14. The Bill is yet to be enacted.

The Company and its subsidiaries would become liable to the said levy once the proposed Bill is legislated and the method of computation is established upon which the quantum of the levy will be ascertained.

8 The Consolidated Financial Statements of the Company for the quarter ended 31st March 2015 comprise of the Company, its Subsidiaries and Associates. The details of Subsidiaries and Associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC L B Finance PLC Greener Water Ltd Delmege Limited Orit Apparels Lanka (Private) Limited (disposed 11th August 2014)

Associate Companies

Sampath Bank PLC Waskaduwa Beach Resort PLC The Fortress Resorts PLC

VALLIBEL ONE PLC NOTES TO THE FINANCIAL STATEMENTS

9 Changes in accounting policies

SLFRS 10 Consolidated Financial Statements

SLFRS 10 establishes a single control model that applies to all entities including special purpose entities.

SLFRS 10 replaces the parts of previously existing LKAS 27 Consolidated and Separate Financial Statements that dealt with the consolidated financial statements and SIC-12 Consolidation – Special Purpose Entities. SLFRS 10 changes the definition of control such that an investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. To meet the definition of control in SLFRS 10, all three criteria must be met, they include:

(a) an investor has power over an investee;

(b) the investor has exposure, or rights, to variable returns from its involvement with the investee; and

(c) the investor has the ability to use its power over the investee to affect the amount of the investor's returns.

SLFRS 10 has had no impact on the consolidation of investments held by the Group.

SLFRS 12 Disclosure of Interests in Other Entities

SLFRS 12 sets out the requirements for disclosures relating to an entity's interests in subsidiaries, joint arrangements, associates and structured entities. None of these disclosure requirements are applicable to the interim condensed consolidated financial statements, unless significant events and transactions in the interim period require that they are disclosed. Accordingly, the Group has not made any such disclosures.

SLFRS 13 Fair Value Measurement

SLFRS 13 establishes a single source of guidance under SLFRS for all fair value measurements. SLFRS 13 does not change when an entity is required to use fair value, but rather provides guidance on how to measure fair value under SLFRS when fair value is required or permitted. The application of SLFRS 13 has not materially impacted the fair value measurements carried out by the Group.

VALLIBEL ONE PLC NOTES TO THE FINANCIAL STATEMENTS

10 Related Party Transactions

For the year ended 31st March	2015 Rs.'000	2014 Rs.'000
Subsidiaries		
Loan Interest Received / (Paid)	1,800	13,227
Fixed Deposits (FD) - (Investment) / Withdrawals	(22,118)	363,000
FD Interest Received / (Paid)	65,589	125,268
Fund Transfers	56,576	42,827
Dividend received	432,639	207,864
Operating Expenses	37	11,349
Associates		
Dividend received	182,746	132,509
Equity Investments	125,431	-
Key management personnel (KMP)		
Directors Remuneration	7,200	7,200
Companies controlled / jointly controlled / significantly		
Influenced by KMP and their close family members		
Fixed Deposits - (Investment) / Withdrawals	(732,813)	338,963
FD Interest Received / (Paid)	116,140	121,680
Dividend Received	10,913	9,822
Repo	12,000	29,000
Equity Investments	16,761	120,735

11 Disposal of controlling interest during interim period

In August 2014 the Company has disposed of its interest in one of its subsidiary, namely Orit Apparels Lanka (Private) Limited for Rs. 748 Mn. The resultant gain of Rs. 71Mn has been reflected in the consolidated income statement

Value recognised on disposal	
	Rs.'000
Assets	
Cash and cash equivalents	1,490,514
Receivables and prepayments	1,336,258
Financial assets at fair value through Profit and loss	35,422
Inventories	1,784,946
Deferred tax assets	20,769
Intangible assets	24,110
Property, plant and equipment	1,919,219
	6,611,239
Liabilities	
Borrowings	(4,456,522)
Defined benefit obligations	(122,157)
Deferred tax liabilities	(515)
Trade and other payables	(768,547)
	(5,347,741)
Total identifiable net assets	1,263,498
Non controlling interest	(586,532)
Net asset directly associated with disposal group	676,965
Profit on disposal of non current investment	71,581
Net cash inflow on disposal of non current investment	748,547

12 Investment during the interim period

The Company acquired an additional 5.68% of voting shares of "The Fortress Resorts PLC' by paying a cash consideration of Rs.125 Mn, Increasing its share ownership to 18.02%. From the date of transaction ,"The Fortress Resorts PLC" treated as an associate of Vallibel One PLC due to availability of significant influence over The Fortress Resorts PLC.

The carrying value of the net assets of The Fortress Resort PLC, at the subsequent acquisition date was Rs. 1.25 Bn, and the carrying value of the additional interest acquired was Rs. 71 Mn. The difference between the consideration and the carrying value of the interest acquired of Rs. 179 Mn has been included in investment in associate according to the equity method.

VALLIBEL ONE PLC

13 Operating Segment information												
For the year ended 31st March Rs'000	Investmen 2015	1t 2014	Tiles 2015	2014	Sanitary w 2015	ear 2014	Plantati 2015	ion 2014	Bank & Fin 2015	ance 2014	Leisure 2015	2014
Revenue	-	-	14,824,667	14,198,807	1,353,789	1,124,667	2,164,543	2,069,471	14,646,910	13,491,704	-	-
Cost of Sales	-	-	(8,887,393)	(8,869,548)	(880,231)	(709,963)	(2,009,689)	(1,796,996)	(5,883,907)	(7,012,630)	-	-
Gross Profit/ (Loss)	-	-	5,937,274	5,329,259	473,559	414,703	154,854	272,475	8,763,003	6,479,074	-	-
Dividend income	17,013	12,737	4,846	1,836	-	-	-	-	806	2,407	-	-
Other income & gains	71,581	-	73,497	9,981	307	593	56,214	29,085	140,041	141,000	-	-
Administrative Expenses	(94,033)	(79,061)	(971,453)	(995,114)	(25,371)	(20,861)	(87,406)	(81,770)	(1,848,849)	(1,541,578)	(18,808)	(22,523)
Distribution Expenses	-	-	(2,165,089)	(1,868,416)	(56,449)	(33,681)	-	-	-	-	-	-
Other Operating Expenses	-	(4,267)	(33,567)	(25,173)	-	-	-	-	(3,185,056)	(1,616,125)	-	-
Finance Cost	(65,787)	(61,715)	(653,358)	(1,186,417)	(36,204)	(51,832)	(40,351)	(58,644)	-	(6,887)	(42)	(29)
Finance Income	238,421	161,468	(1,476)	58,784	2	-	558	315	-	272	201	198
Provision for fall in value of Investments	-	-	-	-	-	-	-	-	(214,929)	(1,371,959)	-	-
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	1,168,596	577,751	(58,283)	(1,611)
Profit Before Value Added Tax	167,195	29,162	2,190,674	1,324,739	355,843	308,921	83,869	161,461	4,823,613	2,663,955	(76,931)	(23,965)
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	(271,527)	(112,618)	-	-
Profit / (loos) Before Tax	167,195	29,162	2,190,674	1,324,739	355,843	308,921	83,869	161,461	4,552,085	2,551,337	(76,931)	(23,965)
Income Tax Expense	(97,823)	(48,258)	(155,731)	(7,102)	(17,154)	(16,917)	(24,576)	(29,969)	(1,551,142)	(647,735)	(7,987)	(2)
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the year	69,372	(19,096)	2,034,943	1,317,637	338,689	292,005	59,293	131,492	3,000,943	1,903,603	(84,918)	(23,966)
14 Segment Assets and Liabilities												
Total Assets	10,109,589	14,962,428	25,027,297	19,805,795	3,416,563	3,137,785	3,705,607	3,091,589	74,189,040	68,852,505	461,109	728,645
Total Liabilities	18,497	14,359	11,880,594	13,486,430	721,123	779,366	2,070,229	1,860,766	58,850,491	53,845,144	23,286	10,257
15 <u>Other Segment Information</u> Total cost incurred during the period to acquire Property, Plant & Equipment	2,750	3,056	849,687	1,396,904	111,749	174,325	277,779	365,921	260,481	312,189	48,870	31,783
Depreciation	9,158	8,643	805,159	694,573	100,913	98,401	121,246	146,453	338,950	304,616	92	26
provision for retirement benefit Liability	569	437	67,149	74,527	321	2,380	79,630	71,028	29,799	39,906	280	120

VALLIBEL ONE PLC												
13 Operating Segment information												
For the year ended 31st March Rs'000	Consu 2015	mer 2014	Life style 2015	2014	Heath car 2015	re 2014	Appar 2015	el 2014	Other 2015	2014	Group 2015	2014
Revenue	2,826,341	2,150,977	1,402,165	1,287,932	1,691,265	1,175,240	-	9,780,968	4,540,148	3,051,324	43,449,828	48,331,091
Cost of Sales	(2,299,000)	(1,719,697)	(1,051,432)	(958,915)	(1,369,502)	(988,952)	-	(9,127,898)	(3,452,979)	(2,491,901)	(25,834,134)	(33,676,500)
Gross Profit/ (Loss)	527,340	431,281	350,733	329,017	321,763	186,288	-	653,070	1,087,168	559,423	17,615,694	14,654,591
Dividend income	408	1,379	-	-	-	-	-	-	-	-	23,073	18,359
Other income & gains	304	38,697	16,816	18,076	8	20,519	-	4,559	118,665	184,461	477,433	446,972
Administrative Expenses	(132,474)	(147,715)	(131,403)	(144,010)	(74,274)	(98,725)	-	(575,914)	(633,084)	(495,789)	(4,017,154)	(4,203,061)
Distribution Expenses	(384,397)	(350,079)	(138,359)	(139,494)	(151,621)	(104,373)	-	-	(257,661)	(204,829)	(3,153,576)	(2,700,871)
Other Operating Expenses	(5,558)	(34,786)	-	0	-	(2,189)	-	-	(3,930)	13,033	(3,228,111)	(1,669,507)
Finance Cost	(198,322)	(224,677)	(49,212)	(70,626)	(55,301)	(31,645)	-	(236,220)	(216,412)	(162,312)	(1,314,988)	(2,091,004)
Finance Income	8,736	-	10,673	9,104	5,131	-	-	48,555	32,308	6,367	294,554	285,064
Provision for fall in value of Investments	-	-	-	-	-	-	-	-	-	-	(214,929)	(1,371,959)
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	-	-	1,110,314	576,140
Profit Before Value Added Tax	(183,961)	(285,900)	59,247	2,068	45,707	(30,124)	-	(105,950)	127,055	(99,644)	7,592,312	3,944,724
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	-	-	(271,527)	(112,618)
Profit / (loos) Before Tax	(183,961)	(285,900)	59,247	2,068	45,707	(30,124)	-	(105,950)	127,055	(99,644)	7,320,784	3,832,106
Income Tax Expense	-	-	(436)	(154)	-	-	-	(15,334)	(96,264)	(4,577)	(1,951,113)	(770,047)
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	(143,641)	-		-	(143,641)	
Profit / (Loss) for the year	(183,961)	(285,900)	58,812	1,914	45,707	(30,124)	(143,641)	(121,284)	30,791	(104,222)	5,226,030	3,062,060
14 Segment Assets and Liabilities												
Total Assets	2,007,803	848,224	948,621	908,936	1,846,303	1,128,841	-	5,913,350	7,870,928	5,620,333	129,582,862	124,998,431
Total Liabilities	2,404,995	1,953,309	543,823	577,407	1,425,095	1,028,978	-	4,517,138	3,644,302	2,332,489	81,582,434	80,405,643
15 <u>Other Segment Information</u>												
Total cost incurred during the period to acquire Property, Plant & Equipment	5,427	915	19,608	10,184	1,853	3,647	-	111,113	212,072	235,642	1,790,276	2,645,678
Depreciation	3,209	2,307	11,659	11,959	1,606	1,691	-	235,089	153,664	82,150	1,545,655	1,585,909
provision for retirement benefit Liability	2,618	2,587	4,627	7,430	2,367	1,714	-	36,178	15,599	17,388	202,959	253,695

VALLIBEL ONE PLC SHARE INFORMATION

1 Market prices of the shares for quarter ended 31st March

	<u>2015</u>	<u>2014</u>
	Rs.	Rs.
Highest	26.50	17.50
Lowest	19.70	15.60
Closing	20.30	17.00

2 Directors Shareholding

Name	No of shares as at 31st March 2015	No of shares as at 31st March 2014
Mr. K D D Perera	689,726,471	689,726,471
Mr. W D N H Perera	Nil	Nil
Mr. S H Amarasekera -Shares held in the following manner		
Pan Asia Banking Corporation PLC / Mr. S H Amarasekara	1,000,000	1,000,000
Mr. J A S S Adhihetty	100,000	100,000
Ms. K Fernando	800,000	800,000
Mr. R N Asirwatham	800	800

3 Twenty Major Shareholders as at 31st March 2015.

		No of	(%)
		Shares	
1	Mr. K D D Perera	689,726,471	63.478
2	Employees Provident Fund	101,549,200	9.346
3	Vallibel Investments (Private) Limited	91,966,451	8.464
4	Vallibel Leisure (Private) Limited	91,929,063	8.461
5	Bank of Ceylon A/c Ceybank Unit Trust	6,497,409	0.598
6	Mercantile Investments and Finance PLC	5,176,000	0.476
7	National Savings Bank	3,330,000	0.306
8	Mes Mellon Bank N. A UPS Group Trust	2,800,000	0.258
9	Rosewood (Pvt) Limited - Account No.1	2,799,300	0.258
10	Merrill J Fernando & Sons (Pvt) Limited	2,299,000	0.212
11	Mr. H R S Wijeratne	2,069,000	0.190
12	Mr. A M Weerasinghe	2,000,000	0.184
13	Wickramaratnes (Pvt) Limited	1,865,000	0.172
14	Employees Trust Fund Board	1,722,140	0.158
15	Prof M.T.A Furkhan	1,672,000	0.154
16	First Capital Markets Ltd / Mr. S N Kumar	1,610,134	0.148
17	Bank of Ceylon No. 1 Account	1,567,604	0.144
18	Mr A Sithampalam	1,567,000	0.144
19	Bartleet Asset Management (Pvt) Ltd	1,314,000	0.121
20	Mr. K D A Perera	1,231,361	0.113
		1,014,691,133	93.386
	Others	71,868,220	6.614
	Total	1,086,559,353	100.000

4 Public Shareholding

The percentage of shares held by the public as at 31st March 2015 being 19.128% comprising of 12,838 Share holders.

VALLIBEL ONE PLC CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public Quoted Company with limited liability Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09 th June 2010

Company Registration Number PB 3831 PQ

Nature of the Business Diversified holding company with strategic investments.

Board of Directors

Mr. K D D Perera – Chairman / Managing Director Mr. W D N H Perera - Executive Deputy Chairman Mr. S H Amarasekera Mr. J A S S Adhihetty Ms. K Fernando Mr. R N Asirwatham

Head Office and Registered Office

29, West Tower, World Trade Center Echelon Square, Colombo 01 Telephone: 011 2445577 Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC L B Finance PLC Greener Water Limited Delmege Limited

Associate Companies

Sampath Bank PLC Waskaduwa Beach Resort PLC The Fortress Resorts PLC

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd No.3/17, Kynsey Road, Colombo 08. Telephone: 011 4640360 Fax: 011 4740588 E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young Chartered Accountants No.201, De Saram Place Colombo 10.

Bankers

Hatton National Bank PLC Pan Asia Banking corporation PLC Sampath Bank PLC