

VALLIBEL ONE PLC
INTERIM FINANCIAL STATEMENTS

Vallibel | ONE

FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2021

VALLIBEL ONE PLC
STATEMENT OF FINANCIAL POSITION

As at	Company		Group	
	30.06.2021 Rs.'000	31.03.2021 Rs.'000	30.06.2021 Rs.'000	31.03.2021 Rs.'000
ASSETS				
Cash and cash equivalent	35,936	88,931	14,821,013	11,517,402
Financial assets measured at fair value through profit or loss	71,237	87,998	112,085	137,049
Loans and Receivable	-	-	69,854,905	67,466,580
Lease rentals receivables and stock out on hire	-	-	45,497,073	47,359,635
Equity instruments measured at fair value through OCI	9,000,759	9,206,099	9,015,264	9,231,268
Other financial assets	-	75,000	9,591,558	11,187,198
Trade and other debtors and deposits	249,798	663,567	7,261,198	8,257,681
Contract asset	-	-	46,241	52,561
Other non-financial assets	6,770	2,749	2,187,140	1,114,376
Investments in subsidiaries	20,230,723	20,230,723	-	-
Investment in associate	413,068	413,068	582,246	591,144
Deferred tax assets	3,954	3,954	62,462	37,510
Income tax recoverable	-	-	54,014	64,894
Inventories	-	-	13,744,935	12,318,317
Leasehold rights over mining lands	-	-	1,619	1,619
Right of Use Lease Assets	50,065	59,452	2,764,054	2,724,270
Intangible assets	-	-	12,775,722	12,798,873
Consumable biological assets	-	-	622,958	630,578
Investment property	-	-	1,991,917	1,980,307
Property, plant and equipment	29,743	32,484	52,937,114	52,594,706
Assets held for sale	-	-	63,108	65,602
Total Assets	30,092,053	30,864,025	243,986,626	240,131,570
LIABILITIES				
Due to banks	47,156	106	17,063,388	17,904,126
Due to customers	-	-	86,869,283	85,940,213
Interest-bearing loans and borrowings	59,097	68,162	23,649,838	19,386,131
Trade and other payables	10,159	20,863	9,264,244	9,150,750
Other non-financial liabilities	-	-	636,005	729,673
Contract liabilities	-	-	1,818,850	1,832,902
Dividend payable	35,431	13,821	210,231	92,161
Employee benefit liabilities	15,552	14,689	2,143,745	2,093,302
Income tax liabilities	56,207	212,739	2,331,265	3,141,752
Deferred tax liabilities	-	-	5,480,393	5,501,377
Liabilities directly associated with the assets classified as held for sale	-	-	161,258	169,243
Total Liabilities	223,602	330,380	149,628,500	145,941,630
Shareholders' Funds				
Equity Attributable to Equity Holders of the Parent				
Stated capital	29,337,103	29,337,103	29,337,103	29,337,103
Reserves	2,843,506	3,303,359	21,135,240	21,151,234
Other components of equity	(2,312,158)	(2,106,817)	12,056,471	12,068,011
	29,868,451	30,533,645	62,528,814	62,556,348
Non Controlling Interest	-	-	31,829,312	31,633,592
Total Equity	29,868,451	30,533,645	94,358,126	94,189,940
Total Equity and Liabilities	30,092,053	30,864,025	243,986,626	240,131,570

Net Asset Per Share (Rs.) 26.23 26.81 54.90 54.93

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by,

Sgd.
Director
11/08/2021

Sgd.
Director

VALLIBEL ONE PLC
STATEMENT OF INCOME

For the Period ended 30th June	Company			Group		
	2021 Quarter	2020 Quarter	Variance %	2021 Quarter	2020 Quarter	Variance %
	Rs.'000	Rs.'000		Rs.'000	Rs.'000	
Revenue						
Revenue from contract with customers	-	-	-	12,199,987	6,458,298	89
Interest income	-	-	-	6,497,974	6,651,187	(2)
Total revenue	-	-	-	18,697,961	13,109,485	43
Cost of sales	-	-	-	(10,094,941)	(7,880,727)	(28)
Gross profit	-	-	-	8,603,020	5,228,758	65
Dividend income	744,031	670,209	11	34	670,209	(100)
Other operating income	79,133	78,715	1	113,250	105,411	7
Administrative expenses	(71,151)	(56,250)	(26)	(2,092,725)	(1,680,785)	(25)
Distribution expenses	-	-	-	(1,459,813)	(906,146)	(61)
Other operating expenses	(16,762)	-	(100)	(611,292)	(1,304,850)	53
Result from operating activities	735,251	692,674	6	4,552,474	2,112,597	115
Finance cost	(3,465)	(36,118)	90	(291,866)	(674,551)	57
Finance income	3,483	-	100	86,419	28,628	202
Net finance cost	18	(36,118)	100	(205,447)	(645,923)	68
Share of results of equity accounted investees	-	-	-	(8,898)	(11,142)	20
Profit before tax on financial services	735,269	656,556	12	4,338,129	1,455,532	198
Tax on financial services	-	-	-	(367,975)	(215,991)	(70)
Profit before tax	735,269	656,556	12	3,970,154	1,239,541	220
Income tax expense	(56,207)	(94,537)	41	(1,152,832)	(333,561)	(246)
Profit for the period from continuing operation	679,062	562,019	21	2,817,322	905,980	211
Discontinued Operation						
Profit/(Loss)After tax for the year from discontinued operations	-	-	-	274	(3,636)	108
Net profit for the period	679,062	562,019	21	2,817,596	902,344	212
Attributable to :						
Equity holders of the parent	679,062	562,019	21	1,390,534	859,190	62
Non - controlling interests	-	-	-	1,427,062	43,154	3207
	679,062	562,019	21	2,817,596	902,344	212
Earnings Per Share (Rs.)	0.62	0.52		1.28	0.79	

VALLIBEL ONE PLC
STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30th June	Company			Group		
	2021 Quarter	2020 Quarter	Variance %	2021 Quarter	2020 Quarter	Variance %
	Rs.'000	Rs.'000		Rs.'000	Rs.'000	
Profit for the period	679,062	562,019	21	2,817,596	902,344	212
Other comprehensive income						
Other comprehensive income to be reclassified to income statement in subsequent periods						
Exchange difference on translation of foreign operations	-	-	-	(101,895)	(8,235)	(1137)
Other comprehensive income not to be reclassified to income statement in subsequent periods						
Net gain/(loss) on equity instruments measured at fair value through OCI	(205,341)	(1,887,992)	89	(216,080)	(1,884,537)	89
Actuarial gain/(loss) on retirement benefit obligation – net of tax	-	-	-	-	(1,231)	100
Other comprehensive income for the period, net of tax	(205,341)	(1,887,992)	89	(317,975)	(1,894,003)	83
Total comprehensive income for the period, net of tax	473,721	(1,325,973)	136	2,499,621	(991,659)	352
Total comprehensive income attributable to:						
Equity holders of the parent	473,721	(1,325,973)	136	1,110,416	(1,032,313)	208
Non-controlling interests	-	-	-	1,389,204	40,654	3317
	473,721	(1,325,973)	136	2,499,621	(991,659)	352

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- COMPANY

For the period ended 30th June	Stated Capital	Fair value Reserve	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2020	27,163,984	(2,215,191)	3,413,067	28,361,859
Profit for the period	-	-	562,019	562,019
Other comprehensive income	-	(1,887,992)	-	(1,887,992)
Balance as at 30th June 2020	27,163,984	(4,103,183)	3,975,085	27,035,886
Balance as at 01st April 2021	29,337,103	(2,106,817)	3,303,359	30,533,645
Profit for the period	-	-	679,062	679,062
Other comprehensive income	-	(205,341)	-	(205,341)
Dividend Paid	-	-	(1,138,916)	(1,138,916)
Balance as at 30th June 2021	29,337,103	(2,312,158)	2,843,506	29,868,451

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- GROUP

For the period ended 30th June 2021

	Stated Capital	Treasury Shares	Statutory Reserve	Other Component of Equity			Revenue Reserve		Shareholder's Fund	Non Controlling Interest	Total Equity
				Fair Value Reserve	Foreign Currency	Revaluation Reserve	General Reserve	Retained Earnings			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2020	27,163,984	(44,112)	5,115,434	(2,285,842)	83,823	6,576,979	578,449	16,754,896	53,943,612	26,115,996	80,059,608
Profit for the period	-	-	-	-	-	-	-	859,190	859,190	43,154	902,344
Other Comprehensive Income, Net of Tax	-	-	-	(1,885,700)	(5,114)	-	-	(689)	(1,891,503)	(2,500)	(1,894,002)
Total Comprehensive Income	-	-	-	(1,885,700)	(5,114)	-	-	858,501	(1,032,313)	40,655	(991,659)
Transfers	-	-	127,739	-	-	-	-	(127,739)	-	-	-
Balance as at 30th June 2020	27,163,984	(44,112)	5,243,173	(4,171,542)	78,710	6,576,979	578,449	17,485,659	52,911,300	26,156,650	79,067,950
Balance as at 01st April 2021	29,337,103	(44,112)	6,152,845	(2,178,413)	100,704	7,458,538	578,449	21,151,233	62,556,348	31,633,592	94,189,940
Profit for the period	-	-	-	-	-	-	-	1,390,534	1,390,534	1,427,062	2,817,596
Other Comprehensive Income, Net of Tax	-	-	-	(212,466)	(67,652)	-	-	-	(280,118)	(37,858)	(317,975)
Total Comprehensive Income	-	-	-	(212,466)	(67,652)	-	-	1,390,534	1,110,416	1,389,204	2,499,621
Dividend Paid	-	-	-	-	-	-	-	(1,137,950)	(1,137,950)	-	(1,137,950)
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	-	-	-	-	(1,193,484)	(1,193,484)
Balance as at 30th June 2021	29,337,103	(44,112)	6,152,845	(2,390,879)	33,052	7,458,538	578,449	21,403,814	62,528,814	31,829,312	94,358,126

VALLIBEL ONE PLC
CASH FLOW STATEMENT

For the period ended

CASH FLOWS FROM OPERATING ACTIVITIES

	Company		Group	
	31.03.2021 Rs.'000	30.06.2020 Rs.'000	31.03.2021 Rs.'000	30.06.2020 Rs.'000
Net Profit/ (Loss) before taxation	735,269	656,556	3,970,154	1,236,451
Profit/ (Loss) Before tax from discontinued operations	-	-	274	(3,636)

ADJUSTMENTS FOR

Profit/(loss) on sale of property, plant and equipment	-	-	(830)	2,313
Depreciation	2,777	4,145	675,821	578,164
Provision/(reversal) for change in market value of the investments FVTPL assets	16,762	(25,142)	38,292	(51,423)
Change in fair value of biological assets	-	-	3,969	(4,540)
Allowance for impairment losses	-	-	588,843	907,375
Amortisation intangible assets	-	-	23,351	26,050
Depreciation of Right of Use Assets	9,387	9,387	83,089	152,347
Capital grant amortisation	-	-	(1,883)	(1,761)
Share of results of equity accounted investees	-	-	8,898	11,142
Provision for employee benefit liabilities	864	750	81,830	70,057
Provision for inventory	-	-	41,246	12,521
Dividend income	-	-	(34)	(670,209)
Finance cost	3,465	36,118	291,866	675,711
Finance income	(3,483)	-	(86,419)	(28,669)

Operating profit before working capital changes

	765,041	681,814	5,718,467	2,911,893
(Increase)/decrease in loans and advances	-	-	(2,388,325)	1,514,739
(Increase)/decrease in trade and other debtors, deposits and prepayments	413,769	(36,408)	984,992	1,185,983
(Increase)/decrease in other financial assets	75,000	-	1,595,640	(3,106,731)
(Increase)/decrease in lease rental receivable	-	-	1,285,210	2,072,902
(Increase)/decrease in other non-financial assets	(4,021)	(774)	(1,066,444)	(552,548)
(Increase)/decrease in Consumable Biological Assets	-	-	3,651	-
Increase/(decrease) in due to banks	-	-	(1,663,453)	3,139,140
Increase/(decrease) in due to customers	-	-	929,070	(523,902)
Increase/(decrease) in trade and other payables	(10,704)	6,131	113,494	(136,096)
(Increase)/decrease in other non-financial liabilities	-	-	(105,837)	320,090
(Increase)/decrease in inventories	-	-	(1,467,864)	145,720
Increase/(decrease) in asset held for sale	-	-	(2,883)	3,259

Cash generated from operations

	1,239,085	650,763	3,935,718	6,974,449
Retirement benefits liabilities paid	-	-	(31,387)	(25,820)
Finance cost paid	(1,391)	(32,928)	(291,866)	(675,711)
Interest received	3,483	-	86,419	28,669
Taxes paid	(212,739)	-	(1,998,375)	(687,018)

Net Cash from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment	(38)	(2,001)	(1,025,339)	(364,879)
Proceeds from sale of property, plant and equipment	-	-	7,940	2,770
Acquisition of Consumable Biological Assets	-	-	-	(28,528)
Purchase of intangible assets	-	-	(200)	(2,062)
Purchase of investment property	-	-	(11,610)	-
Net change available for sale financial assets	-	-	(77)	(17)
Net change FVTPL assets	-	-	(13,328)	12,647
Acquisition of Right of Use Assets	-	-	(122,873)	(10,988)
Dividend received	-	-	34	670,209

Net Cash used in investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Net change in interest-bearing loans and borrowings	-	(500,000)	4,263,707	(312,969)
Capital Repayments under Lease Liabilities	(11,139)	(10,709)	-	-
Dividend paid	(1,117,306)	-	(2,213,364)	-

Net cash from/ (used in) financing activities

	(1,128,445)	(510,709)	2,050,343	(312,969)
Net increase / (decrease) in cash & cash equivalents	(100,045)	105,125	2,585,399	5,580,752
Net Unrealised Exchange (Gains)/Losses	-	-	(101,895)	(8,235)
Cash and cash equivalents at the beginning of the period	88,825	(593,165)	9,156,288	396,182
Cash and cash equivalents at the end of the period	(11,220)	(488,040)	11,639,792	5,968,699

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 The above figures are provisional & subject to audit.
- 3 Number of fully paid ordinary shares as at 30th June 2021 is 1,138,915,644 (31st March 2021- 1,138,915,644).
- 4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the annual report for the year ended 31st March 2021
- 5 The consolidated financial statements of the company for the period ended 30th June 2021 comprise of the company , its subsidiaries and associates. The details of subsidiaries and associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Ltd
Delmege Limited

Associate Companies

The Fortress Resorts PLC

6 Basis of Preparation

The consolidated and separate financial statements have been prepared in accordance with sri lanka accounting standards comprising SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka. Further these interim financial statements have been prepared in compliance with the requirements of LKAS 34 on 'Interim Financial Reporting'.

7 Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's annual report 2020/21, have been applied consistently to all periods presented in these Interim Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8 Related Party Transactions

For the period ended 30th June	2021	2020
	Rs.'000	Rs.'000
Subsidiaries		
Technical Fee - Income Recognized	64,128	38,572
Dividend Income	744,031	-
Key management personnel (KMP)		
Directors Remuneration	2,798	2,798
Companies controlled / jointly controlled / significantly Influenced by KMP and their close family members		
Investment in Fixed Deposits	725,000	-
Withdrawal of Fixed Deposits	800,000	-
Interest Income	3,483	-
Technical Fee - Income Recognized	15,005	15,000
Purchase of Goods & Services	-	2,001

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

9 Discontinued Operations

Ever Paint and Chemical Industries (Private) Limited ("EPCI")

During the year 2016/17, the Board of Directors of Royal Ceramics Lanka PLC took a decision to cease the operations of Ever Paint and Chemical Industries (Private) Limited ("EPCI") and to dispose of the assets thereof. EPCI is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of manufacturing and marketing of paints and allied products.

Rocell Pty Ltd ("RPTY")

On 31st January 2021, the Board of Directors of Royal Ceramics Lanka PLC decided to cease the operations of Rocell Pty Ltd ("RPTY") and to dispose of the assets thereof. RPTY is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of wholesale and retailing of floor tiles and wall tiles in Australia. With RPTY being classified as discontinued operations, its figures are no longer taken to lifestyle segment.

Management has reassessed the recoverability of the remaining assets and liabilities as at the reporting date. Management is continued to take steps to dispose the remaining assets of the Company. The results of discontinued operations for the period ended is presented below:

	<i>Ever Paint and Chemical Industries (Private) Limited</i>	<i>Rocell Pty Ltd</i>	<i>Total</i>	<i>Ever Paint and Chemical Industries (Private) Limited</i>	<i>Rocell Pty Ltd</i>	<i>Total</i>
	30.06.2021	30.06.2021	30.06.2021	30.06.2020	30.06.2020	30.06.2020
	Rs.000's	Rs.000's	Rs.000's	Rs.000's	Rs.000's	Rs.000's
Net Revenue	-	-	-	-	23,367	23,367
Cost of Sales	-	-	-	-	(11,736)	(11,736)
Operating Income	-	-	-	-	11,631	11,631
Other Operating Income	-	4,338	4,338	-	2,573	2,573
Distribution Expenses	(10)	(3,103)	(3,113)	(359)	(15,876)	(16,235)
Administrative Expenses	(48)	(35)	(83)	(187)	(299)	(486)
Finance Expenses	-	(939)	(939)	-	(1,160)	(1,160)
Finance Income	-	71	71	-	41	41
Loss for the year from discontinued operations	(58)	332	274	(546)	(3,090)	(3,636)
Basic Earnings Per Share	(0.00)	0.00		(0.00)	(0.00)	

The major classes of assets and liabilities of discontinued operations are being classified as held for sale as at the end of the period:

	<i>Ever Paint and Chemical Industries (Private) Limited</i>	<i>Rocell Pty Ltd</i>	<i>Total</i>	<i>Ever Paint and Chemical Industries (Private) Limited</i>
	30.06.2021	30.06.2021	30.06.2021	30.06.2020
	Rs.000's	Rs.000's	Rs.000's	Rs.000's
Assets				
Property, Plant & Equipment	36,722	-	36,722	36,722
Trade and Other Receivables	10,898	-	10,898	14,592
Other Non Financial Assets	-	1,356	1,356	-
Other Financial assets	-	7,072	7,072	-
Cash and Cash Equivalents	1,891	5,169	7,060	590
Assets held for sale	49,511	13,597	63,108	51,904
Liabilities				
Trade and Other Payables	7,878	30,769	38,647	(8,234)
Interest Bearing Loans & Borrowings	-	122,611	122,611	-
Liabilities directly associated with the assets held for sale	7,878	153,380	161,258	(8,234)
Net Assets directly associated with disposal group	41,633	(139,783)	(98,150)	43,670

The net cash flows incurred by each company for the period ended is as follows:

	<i>Ever Paint and Chemical Industries (Private) Limited</i>	<i>Rocell Pty Ltd</i>	<i>Total</i>	<i>Ever Paint and Chemical Industries (Private) Limited</i>	<i>Rocell Pty Ltd</i>	<i>Total</i>
	30.06.2021	30.06.2021	30.06.2021	30.06.2020	30.06.2020	30.06.2020
	Rs.000's	Rs.000's	Rs.000's	Rs.000's	Rs.000's	Rs.000's
Operating	1,101	1,335	2,436	(21)	2,445	2,423
Investing	-	3,071	3,071	-	(735)	(735)
Financing	-	-	-	-	(508)	(508)
Net cash (outflow)/inflow	1,101	4,406	5,507	(21)	1,201	1,180

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

10 Greener Water Hotel Project

The soft launch of the Hotel previously scheduled for the 4th quarter of 2021 is now likely to be delayed. When certainty is reached, a further disclosure will be made in this regard

- Utilization of IPO funds via Investing on Greener Water Hotel shares

Detail	Objective	Amount raise as per Prospectus	Amount allocated from the	% of Total Proceeds	Amount Utilized Rs. mn	% of Utilization against
Initial Public Offer in June 2011	To fund the Balance Capital Requirement of Greenerwater Ltd	532.8	532.8	100%	532.8	100%

11 Events occurring After the Reporting Date

There have been no material events occurring after the balance sheet date that require adjustments or disclosures in the financial statements.

VALLIBEL ONE PLC

12 Operating Segment Information For the period ended 30th June

	Lifestyle		Finance		Alluminium		Plantation		Leisure	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Revenue										
Sales to external customers	8,116,011	3,860,470	6,497,974	6,651,187	901,459	436,086	593,638	472,660	-	-
Intra group revenue	11,812	-	-	-	22,874	7,338	-	-	-	-
Total revenue	8,127,823	3,860,470	6,497,974	6,651,187	924,333	443,424	593,638	472,660	-	-
Results										
Gross Profit	3,495,524	1,268,653	4,301,595	3,407,071	197,188	117,450	83,217	63,590	-	-
Dividend income	34	-	376	-	-	-	-	-	-	-
Other operating income	96,490	90,209	34,921	15,192	2,392	2,143	7,686	6,300	-	-
Administrative expenses	(366,917)	(220,628)	(1,425,700)	(1,233,618)	(46,680)	(19,869)	(46,615)	(45,451)	(279)	(8,539)
Distribution expenses	(1,268,698)	(800,370)	(67,953)	(26,332)	(85,169)	(59,546)	-	-	-	-
Other operating expenses	(17,843)	(260,469)	(581,708)	(1,024,360)	-	(16,578)	-	-	-	-
Finance cost	(144,408)	(434,872)	-	-	(33,716)	(54,506)	(32,510)	(39,718)	(22)	(91)
Finance income	77,445	32,342	-	-	-	-	-	-	43	49
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	(8,898)	(11,142)
Profit before Tax on financial services	1,871,627	(325,135)	2,261,531	1,137,953	34,015	(30,906)	11,778	(15,279)	(9,156)	(19,723)
Tax on financial services	-	-	(367,975)	(215,991)	-	-	-	-	-	-
Profit / (Loss) before tax	1,871,627	(325,135)	1,893,556	921,962	34,015	(30,906)	11,778	(15,279)	(9,156)	(19,723)
Income tax expense	(545,247)	46,882	(542,463)	(269,369)	(6,803)	6,181	(9,663)	(2,743)	-	-
Profit/(Loss) after tax for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the period	1,326,380	(278,253)	1,351,093	652,593	27,212	(24,725)	2,115	(18,022)	(9,156)	(19,723)

As at 30th June

13 Segment Assets and Liabilities

Total Assets	45,149,092	47,125,466	144,432,429	147,899,373	4,403,229	3,602,826	3,903,058	3,833,827	7,805,280	7,023,664
Total Liabilities	18,365,727	25,951,840	114,809,880	124,079,370	3,000,751	2,453,823	3,135,296	3,053,365	2,591,951	2,098,297

14 Other Segment Information

Total cost incurred during the period to acquire										
Property, Plant & Equipment	310,189	114,429	338,616	131,471	32,709	3,714	32,065	1,973	124,788	97,256
Depreciation & amortisation	396,397	372,825	184,987	123,284	29,127	22,049	113,247	41,058	2,842	1,429
Provision for retirement benefit Liability	33,043	23,623	16,360	16,650	2,789	1,065	21,143	23,339	135	318

VALLIBEL ONE PLC

12 Operating Segment Information For the period ended 30th June

	Consumer		Investment		Other		Eliminations / Adjustments		Group	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Revenue										
Sales to external customers	1,176,161	826,551	-	-	1,412,718	862,531	-	-	18,697,961	13,109,485
Intra group revenue	7,771	-	-	-	185,066	73,363	(227,523)	(80,701)	-	-
Total revenue	1,183,932	826,551	-	-	1,597,784	935,894	(227,523)	(80,701)	18,697,961	13,109,485
Results										
Gross Profit	233,620	184,587	-	-	300,485	199,512	(8,609)	(12,105)	8,603,020	5,228,758
Dividend income	-	-	744,031	670,209	966	-	(745,373)	-	34	670,209
Other operating income	-	1,455	79,133	78,715	112,198	75,196	(219,570)	(163,799)	113,250	105,411
Administrative expenses	(51,094)	(38,654)	(71,151)	(56,250)	(189,774)	(145,725)	105,485	87,949	(2,092,725)	(1,680,785)
Distribution expenses	(88,185)	(65,620)	-	-	(47,465)	(29,248)	97,657	74,970	(1,459,813)	(906,146)
Other operating expenses	-	-	(16,762)	-	(933)	(915)	5,953	(2,528)	(611,292)	(1,304,850)
Finance cost	(55,078)	(106,893)	(3,465)	(36,118)	(37,773)	(41,626)	15,108	39,273	(291,866)	(674,551)
Finance income	3,156	7,744	3,483	-	16,860	27,766	(14,569)	(39,273)	86,419	28,628
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	(8,898)	(11,142)
Profit before Tax on financial services	42,419	(17,381)	735,269	656,556	154,564	84,960	(763,918)	(15,513)	4,338,129	1,455,533
Tax on financial services	-	-	-	-	-	-	-	-	(367,975)	(215,991)
Profit / (Loss) before tax	42,419	(17,381)	735,269	656,556	154,564	84,960	(763,918)	(15,513)	3,970,154	1,239,542
Income tax expense	(10,139)	-	(56,207)	(94,537)	(32,849)	(20,219)	50,538	244	(1,152,832)	(333,561)
Profit/(Loss) after tax for the period from discontinued operations	-	-	-	-	274	(3,635)	-	-	274	(3,636)
Profit / (Loss) for the period	32,280	(17,381)	679,062	562,019	121,990	61,106	(713,380)	(15,269)	2,817,596	902,344

As at 30th June

13 Segment Assets and Liabilities

Total Assets	2,518,507	2,435,538	30,092,053	28,272,377	13,466,423	10,326,928	(7,783,446)	(7,254,713)	243,986,626	243,265,286
Total Liabilities	4,453,669	4,488,540	223,602	1,236,489	5,633,126	3,329,077	(2,585,500)	(2,472,699)	149,628,500	164,218,102

14 Other Segment Information

Total cost incurred during the period to acquire Property, Plant & Equipment	309	-	38	2,001	186,625	14,036	-	-	1,025,339	364,880
Depreciation & amortisation	1,837	1,336	12,165	4,145	30,477	26,776	11,183	11,311	782,262	604,213
Provision for retirement benefit Liability	1,668	489	864	750	5,827	3,824	-	-	81,829	70,057

VALLIBEL ONE PLC
SHARE INFORMATION

1 Market prices of the shares for quarter ended 30th June

	<u>2021</u> Rs.	<u>2020</u> Rs.
Highest	63.00	14.90
Lowest	47.10	10.90
Closing	51.60	14.40

2 Directors and CEO's Shareholding as at 30th June

Name	No of shares as at 30th June 2021	No of shares as at 30th June 2020
Mr. Dhammika Perera	722,966,300	689,726,471
Mr. S H Amarasekera -Shares held in the following manner		
Pan Asia Banking Corporation PLC / Mr. S H Amarasekera	1,048,192	1,000,000
Mr. J A S S Adhihetty	104,819	100,000
Mr. R N Asirwatham	838	800
Mrs. Shirani Jayasekera- Shares held in the following manner		
Mrs. Shirani Jayasekera	41,927	40,000
Mr.T L F Jayasekera and Mrs. S A Jayasekera	20,000	-
Mrs. Y Bhaskaran (CEO)	Nil	Nil

3 The percentage of shares held by the public as at 30th June 2021 was 19.38% comprising of 15,257 Share holders.

4 The Float Adjusted Market Capitalization as at 30th June 2021 is Rs.11,390,822,395.20

5 The Float adjusted market capitalization of the company falls under Option 1 of Rule 7.13.1(b) of the Listing Rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under the said option.

6 Twenty Major Shareholders as at 30th June 2021

	No of Shares	(%)
1 Mr. Dhammika Perera	722,966,300	66.537
2 Employees Provident Fund	106,443,137	9.796
3 Vallibel Investments (Private) Limited	96,398,569	8.872
4 Vallibel Leisure (Private) Limited	96,359,379	8.868
5 Bank of Ceylon A/c Ceybank Unit Trust	6,005,912	0.553
6 Sri Lanka Insurance Corporation Ltd - Life Fund	4,344,065	0.400
7 Mercantile Investments and Finance PLC	3,051,685	0.281
8 Merrill J Fernando & Sons (Pvt) Limited	2,313,005	0.213
9 Mr. H R S Wijeratne	2,168,710	0.200
10 Mellon Bank N. A. -UPS Group Trust	1,922,903	0.177
11 Sri Lanka Insurance Corporation Ltd - General Fund	1,806,539	0.166
12 Hatton Natinal Bank PLC/Karuna Ranaraja Ekanayaka Mudiyansele Dharshan Maduranga Bandara Jayasundara	1,700,000	0.156
13 Mr A Sithampalam	1,634,096	0.150
14 Seylan Bank PLC/Punsisi Parakrama Hewa Matarage	1,602,117	0.147
15 Standard Chartered Bank Singapore S/A HL Bank Singapore Branch	1,142,530	0.105
16 Renuka Consultants & Services Limited	1,095,361	0.101
17 International Construction Consortium (Private) Limited	1,095,361	0.101
18 Pan Asia Banking Corporation PLC/ Mr. Shiran Harsha Amarasekera	1,048,192	0.096
19 Mr. K D H Perera	1,048,192	0.096
20 Mr. K D A Perera	898,285	0.083
	1,055,044,338	92.636
Others	83,871,306	7.364
Total	<u>1,138,915,644</u>	<u>100.000</u>

VALLIBEL ONE PLC
CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public Quoted Company with limited liability
Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09 th June 2010

Company Registration Number

PB 3831 PQ

Nature of the Business

Group Holding Company manages a portfolio of diversified business holdings

Board of Directors

Mr. Dhammika Perera – Chairman / Managing Director
Mr. S H Amarasekera
Mr. J A S S Adhihetty
Mr. R N Asirwatham
Mrs. S Jayesekara

Head Office and Registered Office

29, West Tower, World Trade Center
Echelon Square, Colombo 01
Telephone: 011 2445577
Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited

Associate Companies

The Fortress Resorts PLC

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road,
Colombo 08.
Telephone: 011 4640360
Fax: 011 4740588
E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young
Chartered Accountants
No.201, De Saram Place
Colombo 10.

Bankers

Hatton National Bank PLC
Pan Asia Banking corporation PLC
Sampath Bank PLC
Standard Chartered Bank Ltd
MCB Bank Limited
National Development Bank PLC
Commercial Bank of Ceylon PLC