

VALLIBEL ONE PLC
INTERIM FINANCIAL STATEMENTS

Vallibel | ONE

For the Three Months period ended 30th June 2015

VALLIBEL ONE PLC
STATEMENT OF FINANCIAL POSITION

As at	Company		Group	
	30.06.2015 Rs.'000	31.03.2015 Rs.'000	30.06.2015 Rs.'000	31.03.2015 Rs.'000
ASSETS				
Cash and Bank	10,696	19,886	7,302,801	7,869,209
Fair Value Through P&L - Financial Assets	272,038	264,801	158,177	295,327
Short Term Investments	2,023,116	1,895,469	1,250,998	1,141,499
Loans and Receivable	375,000	375,000	22,656,249	22,637,761
Lease Rentals receivables and Stock out on hire	-	-	36,549,058	33,691,338
Available for Sales - Financial Assets	750,809	654,775	871,664	730,675
Other Financial Assets	-	-	2,598,769	2,265,837
Trade and Other Receivables	535,400	88,370	5,204,662	5,079,532
Other Non Financial Assets	-	205	1,828,219	1,875,423
Investments in Subsidiaries	16,501,651	16,501,651	-	-
Investment in Associate	7,710,663	7,710,663	9,275,260	9,214,980
Amounts Due From Related Parties	194,454	189,854	11,966	11,736
Deferred Tax Assets	-	-	536,439	495,295
Income Tax Recoverable	7,031	4,708	85,490	105,529
Inventories	-	-	8,622,832	8,792,756
Intangible Assets	-	-	13,155,025	13,173,051
Property, Plant and Equipment	27,431	28,866	21,824,847	21,897,706
Investment Property	-	-	239,404	239,404
Leasehold rights over Mining Lands	-	-	383	512
Total Assets	28,408,289	27,734,247	132,172,241	129,517,572
LIABILITIES				
Due to Banks	-	-	9,571,861	10,466,127
Due to Customers	-	-	45,852,157	44,665,615
Interest Bearing Loans and Borrowings	-	-	17,286,595	16,522,220
Trade and Other Payables	961	2,610	5,821,070	5,466,723
Other Non Financial Liabilities	-	-	1,043,605	1,617,739
Dividend Payable	5,017	5,017	149,280	107,785
Employee Benefit Liabilities	2,369	2,369	1,157,686	1,127,385
Income Tax Liabilities	10,169	6,828	961,071	715,064
Deferred Tax Liabilities	4,091	4,091	747,906	739,509
Capital Grants	-	-	122,016	121,613
Total Liabilities	22,607	20,915	82,713,246	81,549,781
Shareholders' Funds				
Equity Attributable to Equity Holders of the Parent				
Stated Capital	27,163,984	27,163,984	27,163,984	27,163,984
Reserves	1,221,698	549,348	8,570,216	7,572,723
	28,385,682	27,713,332	35,734,200	34,736,706
Non Controlling Interest	-	-	13,724,795	13,231,085
Total Equity	28,385,682	27,713,332	49,458,995	47,967,791
Total Equity and Liabilities	28,408,289	27,734,247	132,172,241	129,517,572

Net Asset Per Share (Rs.) 26.12 25.51 32.89 31.97

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements signed for and on behalf of the board by.

Sgd.
Director
11-Aug-15

Sgd.
Director

VALLIBEL ONE PLC
STATEMENT OF INCOME

For the Period ended 30th June	Company			Group		
	Quarter		Variance %	Quarter		Variance %
	2015 Rs.'000	2014 Rs.'000		2015 Rs.'000	2014 Rs.'000	
Revenue	-	-	-	10,433,737	9,455,569	10
Cost of Sales	-	-	-	(5,966,302)	(5,858,930)	(2)
Gross Profit	-	-	-	4,467,435	3,596,640	24
Dividend income	559,041	460,636	21	20,225	14,756	37
Other operating income	-	-	-	97,630	86,182	(13)
Administrative Expenses	(23,837)	(22,343)	(7)	(1,023,177)	(928,214)	(10)
Distribution Expenses	-	-	-	(809,671)	(688,520)	(18)
Other Operating Expenses	-	-	-	(571,810)	(667,649)	14
Gain / (loss) on Gold auction	-	-	-	(9,127)	(131,774)	93
Results from Operating activities	535,203	438,293	22	2,171,505	1,281,420	69
Finance Cost	-	(1,079)	100	(284,185)	(293,342)	3
Finance Income	54,287	63,221	(14)	45,845	59,439	(23)
Net Finance cost	54,287	62,142	(13)	(238,340)	(233,903)	(2)
Share of results of equity accounted Investees	-	-	-	337,633	221,391	53
Profit Before Value Added Tax	589,490	500,435	18	2,270,798	1,268,908	79
Value Added Tax on Financial Services	-	-	-	(116,283)	(59,595)	(95)
Profit Before Tax	589,490	500,435	18	2,154,515	1,209,314	78
Income Tax Expense	(13,174)	(11,909)	(11)	(660,617)	(324,851)	(103)
Profit for the Period from Continuing Operation	576,316	488,526	18	1,493,898	884,463	69
Discontinued Operation						
Loss after tax for the period from Discontinued Operations	-	-	-	-	(108,687)	100
Net Profit for the period	576,316	488,526	18	1,493,898	775,775	93
Attributable to :						
Equity holders of the Parent	576,316	488,526	18	890,900	493,448	81
Non - Controlling Interests	-	-	-	602,997	282,328	114
	576,316	488,526	18	1,493,898	775,775	93

Earnings Per Share (Rs.)

0.53

0.45

0.82

0.45

VALLIBEL ONE PLC
STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th June	Quarter			Quarter		
	2015	2014	Variance	2015	2014	Variance
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Other Comprehensive Income						
Net Profit for the Period	576,316	488,526	18	1,493,898	775,775	93
Share of other comprehensive income of equity accounted investees	-	-	-	(18,014)	(86,237)	79
Income tax effect	-	-	-	-	770	(100)
Net Gain/(Loss) on Available for sale Financial Assets	96,034	47,685	101	140,988	76,898	83
Income tax effect	-	-	-	-	(8,379)	100
Actuarial Loss on Defined Benefit Plans	-	-	-	(5,364)	3,750	(243)
Exchange difference on translation of foreign operations	-	-	-	488	(12,661)	104
Other Comprehensive Income for the period, net of tax	96,034	47,685	101	118,098	(25,859)	557
Total Comprehensive Income for the period, net of tax	672,350	536,211	25	1,611,996	749,916	115
Total Comprehensive income attributable to :						
Equity holders of the Parent	672,350	536,211	25	997,505	463,207	115
Non - Controlling Interests	-	-	-	614,491	286,710	114
	672,350	536,211	25	1,611,996	749,916	115

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- COMPANY

For the Period ended 30th June	Stated Capital Rs.'000	Available for Sale Reserve Rs.'000	Retained Earnings/ (Losses) Rs.'000	Total Rs.'000
Balance as at 01st April 2014	27,163,984	(255,623)	381,945	27,290,306
Profit for the period	-	-	488,526	488,526
Other Comprehensive Income	-	47,685	-	47,685
Balance as at 30th June 2014	<u>27,163,984</u>	<u>(207,938)</u>	<u>870,471</u>	<u>27,826,517</u>
Balance as at 01st April 2015	27,163,984	(157,097)	706,445	27,713,332
Profit for the period	-	-	576,316	576,316
Other Comprehensive Income	-	96,034	-	96,034
Balance as at 30th June 2015	<u>27,163,984</u>	<u>(61,064)</u>	<u>1,282,762</u>	<u>28,385,682</u>

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- GROUP

For the Period ended 30th June Rs.'000	Stated Capital	Treasury Shares	Capital Reserves		Other Component of Equity			Revenue Reserve		Hedge Reserve	Actuarial Gain/ (Loss)	Discontinued Operations	Shareholder's Fund	Non Controlling Interest	Total Equity
			Reserve	Investment	Available for Sale Reserve	Foreign Currency Translation Reserve	Revaluation Reserve	General Reserve	Retained Earnings						
			Fund	Fund Reserve											
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.						
Balance as at 01st April 2014	27,163,984	(67,672)	628,232	378,196	(753,125)	158,817	721,252	50,179	4,262,037	(49,706)	(126)	-	32,492,066	12,100,721	44,592,787
Profit for the period	-	-	-	-	-	-	-	-	493,448	-	-	-	493,448	282,328	775,775
Other Comprehensive Income															
Share of other comprehensive income of equity accounted investees	-	-	-	-	(83,147)	-	-	-	-	(2,320)	-	-	(85,467)	-	(85,467)
Exchange difference on translation of foreign operations	-	-	-	-	-	(6,330)	-	-	-	-	-	-	(6,330)	(6,330)	(12,661)
Net Gain/(Loss) on Available for sale	-	-	-	-	61,081	-	-	-	-	-	-	-	61,081	7,438	68,519
Actuarial Gain/(Loss)	-	-	-	-	-	-	-	-	-	476	-	-	476	3,274	3,750
Total other Comprehensive Income	-	-	-	-	(22,066)	(6,330)	-	-	-	(1,844)	-	-	(30,241)	4,382	(25,859)
Discontinued operations	-	-	-	-	-	(152,486)	-	-	272,427	-	-	(119,941)	-	-	-
Adjustment due to Change in Holding	-	-	-	-	-	-	-	-	(789)	-	-	-	(789)	(8,510)	(9,298)
Transfers	-	-	89,812	26,045	-	-	-	-	(115,858)	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	(282,629)	(282,629)
Balance as at 30th June 2014	27,163,984	(67,672)	718,044	404,241	(775,191)	-	721,252	50,179	4,911,266	(51,551)	(126)	(119,941)	32,954,484	12,096,291	45,050,776
Balance as at 01st April 2015	27,163,984	(44,112)	908,853	-	(777,036)	(1,351)	752,873	50,179	6,738,821	(55,378)	(126)	-	34,736,706	13,231,085	47,967,791
Profit for the Period	-	-	-	-	-	-	-	-	890,900	-	-	-	890,900	602,997	1,493,898
Other Comprehensive Income															
Share of other comprehensive income of equity accounted investees	-	-	-	-	(18,242)	228	-	-	-	-	-	-	(18,014)	-	(18,014)
Exchange difference on translation of foreign operations	-	-	-	-	-	249	-	-	-	-	-	-	249	239	488
Net Gain/(Loss) on Available for Sale	-	-	-	-	125,050	-	-	-	-	-	-	-	125,050	15,937	140,988
Actuarial Gain/(Loss)	-	-	-	-	-	-	-	-	-	(681)	-	-	(681)	(4,683)	(5,364)
Total other Comprehensive Income	-	-	-	-	106,808	477	-	-	-	(681)	-	-	106,605	11,494	118,098
Transfers	-	-	99,771	-	-	-	-	-	(99,771)	-	-	-	-	-	-
Written back on unclaimed Dividend	-	-	-	-	-	-	-	(12)	-	-	-	-	(12)	-	(12)
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	(120,780)	(120,780)
Balance as at 30th June 2015.	27,163,984	(44,112)	1,008,624	-	(670,228)	(874)	752,873	50,167	7,529,951	(56,059)	(126)	-	35,734,200	13,724,795	49,458,995

VALLIBEL ONE PLC
CASH FLOW STATEMENT

For the Period ended

CASH FLOWS FROM OPERATING ACTIVITIES

	Company		Group	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Net Profit/ (Loss) before Taxation	589,490	500,435	2,154,515	1,209,314
Profit/ (Loss) Before Tax from Discontinued Operations	-	-	-	(108,687)
ADJUSTMENTS FOR				
Profit / Loss on sale of Property, Plant & equipment	-	-	(72,557)	(1,952)
Depreciation	2,385	2,222	398,158	458,098
Provision For Fall in Value of Investments	(7,238)	1,079	(79,526)	(15,216)
Amortization	-	-	7,607	16,364
Share of results of equity accounted investees	-	-	(337,633)	(221,391)
Net (gain) / loss on foreign exchange	-	-	488	(12,661)
Provision for impairment of assets	-	-	14,042	365,055
Provision For Defined Benefit Plan Costs	-	-	46,463	61,647
Amortization of Capital Grants	-	-	(1,262)	3,183
(Profit) / Loss from sale of FVTP&L	-	(15,216)	(3,771)	(23,122)
Dividend Received	-	-	(20,225)	(14,756)
Finance Cost	-	-	284,185	293,342
Finance Income	(47,049)	(48,005)	(45,845)	(44,223)
Operating Profit/ (Loss) before Working Capital Changes	537,588	440,515	2,344,639	1,964,995
(Increase)/Decrease in Loans and Advances	-	-	(18,488)	(1,321,467)
(Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments	(420,366)	(306,496)	(129,169)	207,313
(Increase)/Decrease in Other Financial Assets	-	-	(332,932)	2,132,513
(Increase)/Decrease in Lease Rental Receivable	-	-	(2,857,730)	(623,220)
(Increase)/Decrease in Other Non Financial Assets	-	-	47,205	237,598
Increase/(Decrease) in Due to Banks	-	-	97,786	1,305,585
Increase/(Decrease) in Due to Customers	-	-	1,186,541	1,058,490
Increase/(Decrease) in Trade & Other Payables	(1,649)	-	354,346	137,629
Increase/(Decrease) in Other Non Financial Liabilities	-	-	(574,134)	(10,487)
(Increase)/Decrease in Inventories	-	-	160,049	(528,188)
Increase/(Decrease) in Amounts Due to Related Companies	(4,443)	(5,450)	-	(73,771)
Increase/(Decrease) in Amounts Due from Related Companies	-	-	(230)	(72,654)
Cash Generated from Operations	111,130	128,569	277,883	4,414,336
Retirement Benefits Liabilities paid	-	-	(21,526)	(31,946)
Interest Received	20,433	7,029	45,845	44,223
Finance Cost Paid	-	-	(284,185)	(293,342)
Taxes Paid - Continuing Operations	(12,156)	(383)	(281,539)	(211,073)
Net Cash from/(Used in) Operating Activities	119,407	135,215	(263,522)	3,922,197
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(951)	(1,190)	(337,187)	(592,578)
Acquisition of Intangible Assets	-	-	(275)	4,442
Proceeds from Sale of Property, Plant & Equipment	-	-	84,445	(17,167)
Proceeds from Sale of Intangible Assets	-	-	10,695	-
Net Proceeds of Fair Value through Profit and Loss Financial Assets	-	4,988	220,448	164,389
Net Proceeds (Purchase) of AFS	-	(6,036)	(1)	171,159
Net Proceed From Short Term Investment	(127,647)	(163,446)	(109,499)	(163,446)
Dividend Received	-	-	54,490	183,894
Net Cash used in Investing Activities	(128,598)	(165,683)	(76,886)	(249,306)
CASH FLOWS FROM FINANCING ACTIVITIES				
Principal Payment under Finance Lease Liability	-	-	-	(3,783)
Proceeds from Interest Bearing Loans & Borrowings	-	-	3,439,830	4,062,556
Increase in Interest in Subsidiary	-	-	-	(9,304)
Repayment of Interest Bearing Loans & Borrowings	-	-	(2,675,456)	(3,495,340)
Capital Grant Received	-	-	1,665	-
Dividend Write Back	-	-	12	-
Dividend Paid	-	-	-	(55,469)
Net Cash from Financing Activities	-	-	766,051	498,660
Net Increase / (Decrease) in Cash & Cash Equivalents	(9,190)	(30,468)	425,643	4,171,551
Cash and Cash Equivalents at the beginning of the Period	19,886	28,930	4,123,443	(241,160)
Cash and Cash Equivalents at the end of the Period	10,696	(1,537)	4,549,086	3,930,390

ADJUSTMENTS FOR

Operating Profit/ (Loss) before Working Capital Changes

Cash Generated from Operations

CASH FLOWS FROM INVESTING ACTIVITIES

CASH FLOWS FROM FINANCING ACTIVITIES

Net Increase / (Decrease) in Cash & Cash Equivalents

Cash and Cash Equivalents at the beginning of the Period

Cash and Cash Equivalents at the end of the Period

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 The above figures are provisional & subject to audit.
- 3 Number of fully paid ordinary shares as at 30th June 2015 is 1,086,559,353 (31st March 2015- 1,086,559,353).
- 4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the the Annual Report for the year ended 31st March 2015
- 5 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31st March 2015 and comply with the Sri lanka Accounting Standards (SLFRS/LKAS). These interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2015. They also provide the information required by the Colombo stock Exchange and LKAS 34.
- 6 Where necessary , Comparative figures have been re-stated to confirm with SLFRS/LKAS.
- 7 No other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.
- 8 The Consolidated Financial Statements of the Company for the quarter ended 30th June 2015 comprise of the Company , its Subsidiaries and Associates. The details of Subsidiaries and Associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Ltd
Delmege Limited

Associate Companies

Sampath Bank PLC
Waskaduwa Beach Resort PLC
The Fortress Resorts PLC

9 Related Party Transactions

For the Period ended 30th June	2015	2014
	Rs.'000	Rs.'000
Subsidiaries		
Loan Interest Received / (Paid)	449	449
FD Interest Received / (Paid)	12,711	21,503
Fund Transfers	4,250	5,450
Dividend received	466,217	286,090
Associates		
Dividend received	125,537	200,860
Key management personnel (KMP)		
Directors Remuneration	1,800	1,800
Companies controlled / jointly controlled / significantly influenced by KMP and their close family members		
Fixed Deposits - (Investment) / Withdrawals	(127,647)	(163,446)
FD Interest Received / (Paid)	33,890	26,053
Dividend Received	13,096	13,608
Repo	4,000	3,000
Equity Investments	-	6,036

VALLIBEL ONE PLC

10 Operating Segment information For the Period ended 30th June Rs'000

	Investment 2015	2014	Tiles 2015	2014	Sanitary wear 2015	2014	Plantation 2015	2014	Bank & Finance 2015	2014	Leisure 2015	2014
Revenue	-	-	3,374,862	3,026,427	257,435	227,404	477,240	511,797	3,644,421	3,505,515	-	-
Cost of Sales	-	-	(1,924,206)	(1,911,728)	(173,997)	(148,250)	(497,880)	(465,047)	(1,291,935)	(1,576,015)	-	-
Gross Profit/ (Loss)	-	-	1,450,656	1,114,698	83,437	79,154	(20,640)	46,750	2,352,486	1,929,500	-	-
Dividend income	14,596	14,756	1,925	-	-	-	-	-	3,704	-	-	-
Other income & gains	-	-	40,456	16,009	1,537	54	1,356	12,859	22,541	33,082	-	-
Administrative Expenses	(23,837)	(17,617)	(240,518)	(249,953)	(4,753)	(4,100)	(23,500)	(22,739)	(494,552)	(436,437)	(3,920)	(3,122)
Distribution Expenses	-	-	(593,257)	(491,221)	(13,011)	(5,792)	-	-	-	-	-	-
Other Operating Expenses	-	-	(6,293)	(6,293)	-	-	-	-	(565,517)	(661,356)	-	-
Finance Cost	-	(1,079)	(158,062)	(145,583)	(9,815)	(13,273)	(10,584)	(11,309)	-	-	(12)	(12)
Finance Income	26,727	41,269	11,232	4,466	10	-	-	-	-	-	39	20
Provision for fall in value of Investments	-	-	-	-	-	-	-	-	(9,127)	(131,774)	-	-
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	354,853	230,980	(17,220)	(9,588)
Profit Before Value Added Tax	17,486	37,330	506,139	242,123	57,405	56,042	(53,368)	25,561	1,664,390	963,995	(21,113)	(12,702)
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	(116,283)	(59,595)	-	-
Profit / (loss) Before Tax	17,486	37,330	506,139	242,123	57,405	56,042	(53,368)	25,561	1,548,106	904,401	(21,113)	(12,702)
Income Tax Expense	(25,162)	(11,909)	(76,406)	(43,291)	(4,220)	-	1,088	(6,621)	(541,561)	(252,920)	(359)	(2)
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the period	(7,677)	25,421	429,733	198,832	53,185	56,042	(52,280)	18,940	1,006,545	651,481	(21,472)	(12,705)

11 Segment Assets and Liabilities

Total Assets	11,348,761	9,571,594	23,913,360	27,800,622	3,342,770	3,144,538	3,649,566	2,827,312	76,583,112	67,782,687	443,943	403,072
Total Liabilities	23,253	67,618	10,336,768	14,420,737	594,145	730,076	2,084,806	1,680,247	61,271,366	54,348,645	184,222	10,292

12 Other Segment Information

Total cost incurred during the period to acquire Property , Plant & Equipment	951	1,190	159,971	383,753	1,877	83,980	50,753	73,232	99,179	92,624	-	1,167
Depreciation	2,385	2,222	216,136	221,996	25,054	25,227	31,915	28,415	88,025	81,847	32	7
provision for retirement benefit Liability	-	-	17,767	11,519	539	310	13,207	21,704	9,014	4,666	110	75

VALLIBEL ONE PLC

10 Operating Segment information For the Period ended 30th June Rs'000

	Consumer 2015	2014	Life style 2015	2014	Health care 2015	2014	Apparel 2015	2014	Other 2015	2014	Group 2015	2014
Revenue	619,315	800,463	389,928	311,061	528,632	22,957	-	-	1,141,906	1,049,945	10,433,737	9,455,569
Cost of Sales	(476,754)	(657,967)	(292,424)	(234,967)	(428,671)	(20,044)	-	-	(880,435)	(844,910)	(5,966,302)	(5,858,930)
Gross Profit/ (Loss)	142,561	142,496	97,504	76,094	99,960	2,913	-	-	261,471	205,035	4,467,435	3,596,640
Dividend income	0	-	-	-	-	-	-	-	-	-	20,225	14,756
Other income & gains	323	288	1,799	6,937	-	-	-	-	29,619	16,952	97,630	86,182
Administrative Expenses	(34,623)	(29,844)	(30,465)	(33,575)	(14,342)	(4,749)	-	-	(152,667)	(126,076)	(1,023,177)	(928,214)
Distribution Expenses	(74,180)	(94,283)	(35,303)	(22,363)	(41,050)	(162)	-	-	(52,870)	(74,700)	(809,671)	(688,520)
Other Operating Expenses	-	-	-	-	-	-	-	-	-	-	(571,810)	(667,649)
Finance Cost	(35,633)	(56,076)	(8,238)	(16,948)	(10,200)	(5,766)	-	-	(51,642)	(43,297)	(284,185)	(293,342)
Finance Income	237	2,462	1,397	1,724	-	641	-	-	6,203	8,857	45,845	59,439
Provision for fall in value of Investments	-	-	-	-	-	-	-	-	-	-	(9,127)	(131,774)
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	-	-	337,633	221,391
Profit Before Value Added Tax	(1,315)	(34,958)	26,693	11,868	34,368	(7,122)	-	-	40,114	(13,229)	2,270,798	1,268,908
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	-	-	(116,283)	(59,595)
Profit / (Loss) Before Tax	(1,315)	(34,958)	26,693	11,868	34,368	(7,122)	-	-	40,114	(13,229)	2,154,515	1,209,314
Income Tax Expense	-	-	-	(200)	-	-	-	-	(13,997)	(9,908)	(660,617)	(324,851)
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	-	(108,687)	-	-	-	(108,687)
Profit / (Loss) for the period	(1,315)	(34,958)	26,693	11,668	34,368	(7,122)	-	(108,687)	26,117	(23,137)	1,493,898	775,775

11 Segment Assets and Liabilities

Total Assets	2,029,955	1,929,435	979,688	944,198	1,816,548	102,036	-	5,532,564	8,064,539	6,414,509	132,172,241	126,452,566
Total Liabilities	2,523,709	2,330,273	561,798	588,461	1,334,368	61,389	-	4,255,962	3,798,811	2,908,090	82,713,246	81,401,791

12 Other Segment Information

Total cost incurred during the period to acquire Property, Plant & Equipment	73	583	3,242	495	97	-	-	10,911	21,044	24,684	337,187	672,617
Depreciation	858	711	4,073	2,901	493	540	-	71,894	36,794	32,019	405,765	467,779
provision for retirement benefit Liability	622	1,147	1,092	903	328	85	-	4,409	3,784	3,879	46,463	48,696

VALLIBEL ONE PLC
SHARE INFORMATION

1 Market prices of the shares for quarter ended 30th June

	<u>2015</u> Rs.	<u>2014</u> Rs.
Highest	25.70	21.20
Lowest	20.20	16.70
Closing	23.00	20.80

2 Directors Shareholding

Name	No of shares as at 30th June 2015	No of shares as at 30th June 2014
Mr. Dhammika Perera	689,726,471	689,726,471
Mr. W D N H Perera	Nil	Nil
Mr. J A S S Adhihetty	100,000	100,000
Mr. S H Amarasekera -Shares held in the following manner		
Pan Asia Banking Corporation PLC / Mr. S H Amarasekera	1,000,000	1,000,000
Ms. K Fernando	800,000	800,000
Mr. R N Asirwatham	800	800

3 Twenty Major Shareholders as at 30th June 2015.

	No of Shares	(%)
1 Mr. Dhammika Perera	689,726,471	63.478
2 Employees Provident Fund	101,549,200	9.346
3 Vallibel Investments (Private) Limited	91,966,451	8.464
4 Vallibel Leisure (Private) Limited	91,929,063	8.461
5 Bank of Ceylon A/c Ceybank Unit Trust	6,759,069	0.622
6 Mercantile Investments and Finance PLC	5,176,000	0.476
7 National Savings Bank	3,300,000	0.304
8 Mes Mellon Bank N. A. -UPS Group Trust	2,800,000	0.258
9 Rosewood (Pvt) Limited-Account No.1	2,581,686	0.238
10 Merrill J Fernando & Sons (Pvt) Limited	2,299,000	0.212
11 Mr. H R S Wijeratne	2,069,000	0.190
12 Mr. A M Weerasinghe	2,000,000	0.184
13 Wickramaratnes (Pvt) Limited	1,865,000	0.172
14 Hatton National Bank PLC/Sanka Ramoorthy Nadaraj Kumar	1,746,733	0.161
15 Employees Trust Fund Board	1,722,140	0.158
16 Prof.M.T.A Furkhan	1,672,000	0.154
17 Bank of Ceylon No. 1 Account	1,587,604	0.146
18 Mr A Sithampalam	1,567,000	0.144
19 Mr. K D A Perera	1,384,285	0.127
20 Bartleet Asset Management (Pvt) Ltd	1,314,000	0.121
	<hr/> 1,015,014,702	93.415
Others	71,544,651	6.585
Total	<hr/> 1,086,559,353 <hr/>	100.000

4 Public Shareholding

The percentage of shares held by the public as at 30th June 2015 was 19.241% comprising of 12,716 Share holders.

VALLIBEL ONE PLC
CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public Quoted Company with limited liability
Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09 th June 2010

Company Registration Number

PB 3831 PQ

Nature of the Business

Diversified holding company with strategic investments.

Board of Directors

Mr. Dhammika Perera – Chairman / Managing Director
Mr. W D N H Perera - Executive Deputy Chairman
Mr. S H Amarasekera
Mr. J A S S Adhihetty
Ms. K Fernando
Mr. R N Asirwatham

Head Office and Registered Office

29, West Tower, World Trade Center
Echelon Square, Colombo 01
Telephone: 011 2445577
Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited

Associate Companies

Sampath Bank PLC
Waskaduwa Beach Resort PLC
The Fortress Resorts PLC

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road,
Colombo 08.
Telephone: 011 4640360
Fax: 011 4740588
E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young
Chartered Accountants
No.201, De Saram Place
Colombo 10.

Bankers

Hatton National Bank PLC
Pan Asia Banking corporation PLC
Sampath Bank PLC