

VALLIBEL ONE PLC
INTERIM FINANCIAL STATEMENTS

Vallibel | ONE

For the Year ended 31st March 2013

VALLIBEL ONE PLC
INCOME STATEMENT

	Company					Group				
	2013 Quarter Rs.'000	2012 Quarter Rs.'000	2013 Cumulative Rs.'000	2012 Cumulative Rs.'000	Variance %	2013 Quarter Rs.'000	2012 Quarter Rs.'000	2013 Cumulative Rs.'000	2012 Cumulative Rs.'000	Variance %
Revenue	-	-	-	-	-	8,766,698	7,699,979	32,831,379	26,605,697	23
Cost of Sales	-	-	-	-	-	(6,139,318)	(5,311,502)	(22,982,532)	(18,107,984)	27
Gross Profit/ (Loss)	-	-	-	-	-	2,627,380	2,388,476	9,848,846	8,497,713	16
Dividend income	113,581	113,005	379,366	360,072	5	6,347	27,502	165,757	27,502	503
Other operating income	87,051	85,356	368,833	347,691	6	181,972	368,534	1,016,697	1,061,152	(4)
Administrative Expenses	(16,422)	(16,878)	(70,906)	(85,491)	(17)	(937,079)	(612,991)	(3,068,601)	(2,094,982)	46
Distribution Expenses	-	-	-	-	-	(771,217)	(536,399)	(2,764,340)	(1,974,835)	40
Finance Cost	(702)	(75,126)	-	(75,126)	(100)	(351,280)	(274,883)	(1,227,467)	(697,959)	76
Provision for fall in value of Investments, Bad and Doubtful Loans and Write Offs	(62,984)	(24,520)	(207,088)	(24,520)	745	(145,848)	(228,231)	(468,382)	(267,891)	75
Amortisation of intangible Assets	-	-	-	-	-	(7,255)	(50,521)	(45,245)	(50,521)	(10)
Negative Good will	-	-	-	-	-	-	127,801	112	201,136	(100)
Profit from Associate Company	-	-	-	-	-	(1,310)	(911)	687	9,568	(93)
Profit From Operations	120,524	81,837	470,206	522,626	(10)	601,708	1,208,378	3,458,066	4,710,885	(27)
Value Added Tax on Financial Services	-	-	-	-	-	(56,571)	(40,227)	(183,265)	(156,862)	17
Profit /(Loss) before tax	120,524	81,837	470,206	522,626	(10)	545,137	1,168,151	3,274,802	4,554,023	(28)
Income Tax Expense	(20,317)	(17,176)	(56,461)	(73,853)	(24)	(148,996)	(302,628)	(884,290)	(908,870)	(3)
Net Profits for the Period	100,207	64,661	413,745	448,774	(8)	396,141	865,523	2,390,512	3,645,153	(34)
Attributable to :										
Equity holders of the Parent	100,207	64,661	413,745	448,774		242,333	479,550	1,403,458	2,024,989	
Minority Interest	-	-	-	-		153,807	385,973	987,054	1,620,164	
Net Profits for the Period	100,207	64,661	413,745	448,774		396,141	865,523	2,390,512	3,645,153	
Earnings Per Share (Rs.)	0.09	0.06	0.38	0.41		0.22	0.44	1.30	1.86	

VALLIBEL ONE PLC
CASH FLOW STATEMENT

For the year ended	Company		Group	
	31.03.2013 Rs.'000	31.03.2012 Rs.'000	31.03.2013 Rs.'000	31.03.2012 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) before Taxation	470,206	522,626	3,274,802	4,554,023
ADJUSTMENTS FOR				
Depreciation	8,076	6,118	1,029,152	695,877
Amortization	-	-	49,010	50,521
(Appreciation)/Depreciation in Market value of Quoted shares	207,088	24,520	176,315	282,201
Interest cost on Finance Leases	-	-	4,355	5,132
Provision For doubtful debts	-	-	300,314	78,431
Provision For Defined Benefit Plan Costs	1,720	1,374	133,814	71,460
Profit/ (Loss) from sale of Property, Plant & Equipment	-	-	(8,356)	(31,758)
Withholding Tax attributed to Fixed Deposit & professional fees	-	-	(77,489)	(6,766)
Notional Tax Credit on Interest on Treasury Bills	-	-	(29,535)	(11,271)
(Gain)/Loss from Sale of Investments	11	(8,398)	1,453	(318,717)
Finance Cost	-	75,062	989,426	697,959
Interest Income	(314,982)	(339,293)	(242,384)	(102,816)
Negative Goodwill	-	-	(112)	(201,136)
Gain on repurchase of Shares	(52,517)	-	-	-
Exchange Loss/(Gain)	(1,345)	-	(28,198)	32,398
Profit share of investment in associate	-	-	(687)	(9,568)
Reversal of Stock Provision	-	-	60,988	(15,720)
Dividends Received	(379,366)	(360,072)	(165,336)	(27,502)
Operating Profit/ (Loss) before Working Capital Changes	(61,110)	(78,063)	5,467,531	5,744,342
(Increase)/Decrease in Real Estate Stock	-	-	(4,558)	94,308
(Increase)/Decrease in Lease Rentals Receivable and Stock out on hire	-	-	(4,814,210)	(7,533,740)
(Increase)/Decrease in Government of Sri Lanka Treasury Bills	-	-	(353,335)	350,968
(Increase)/Decrease in Loans and Advances	-	-	(3,826,509)	(2,547,724)
(Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments	(743)	(10,452)	(895,797)	175,918
(Increase)/Decrease in Vehicle Stocks	-	-	117,485	392,493
(Increase)/Decrease in Placements with Banks	-	-	(451,324)	(644,892)
Increase/(Decrease) in Deposits from Non Bank Customers	-	-	11,161,382	6,638,019
Increase/(Decrease) in Trade & Other Payables	20	(7,876)	(883,220)	4,497,056
Increase/(Decrease) in Accrued Charges	-	-	984,899	366,710
(Increase)/Decrease in Inventories	-	-	36,915	(673,541)
Increase/(Decrease) in Amounts Due to Related Companies	(22)	(22,067)	1,174	(117,523)
Increase/(Decrease) in Amounts Due from Related Companies	(58,485)	(62,242)	(31,587)	25,802
Cash Generated from Operations	(120,340)	(180,701)	6,508,845	3,944,224
Retirement Benefits Liabilities paid	-	-	(87,571)	(45,115)
Taxes Paid	(37,970)	(45,952)	(1,052,659)	(1,022,060)
Interest Received	292,622	347,925	238,984	111,448
Finance Cost Paid	-	-	(989,426)	(622,897)
Net Cash from/(Used in) Operating Activities	134,311	121,272	4,618,173	2,365,600
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipment	(5,131)	(21,040)	(1,915,920)	(2,375,333)
Proceeds from Sale of Property, Plant & Equipment	-	-	14,992	75,670
(Acquisition) / Proceeds from sale of Other Investments	(771,135)	(996,112)	(705,622)	1,811,724
Investment in Associates	(285)	(37,477)	(14,532)	(37,477)
Acquisition of Short Term Investment	-	-	(12,602)	(1,541,086)
Disposal of Short Term Investments	570,000	2,119,811	1,109,460	2,113,206
Dividends Received	379,366	360,072	165,336	27,502
Disposal of Subsidiaries (Note 12)	-	-	356,929	(14,742)
Share Repurchase	250,098	-	(250,098)	-
Acquisition of Subsidiaries (Note 11)	-	(2,081,525)	(303,389)	(2,460,950)
Net Cash used in Investing Activities	422,913	(656,270)	(1,582,048)	(4,986,613)
CASH FLOWS FROM FINANCING ACTIVITIES				
Principal Payment under Finance Lease Liability	-	-	(23,103)	(30,676)
Issue of Shares	-	532,797	-	532,797
Repayment of Non interest Bearing Loans & Borrowings	(250,098)	-	(250,098)	139,993
Proceeds from Interest Bearing Loans & Borrowings	-	-	10,767,703	3,151,651
Repayment of Interest Bearing Loans & Borrowings	-	-	(9,670,937)	(2,247,284)
Dividend Paid	(324,360)	-	(552,453)	(370,514)
Net Cash from Financing Activities	(574,459)	532,797	271,112	1,720,967
Net Increase / (Decrease) in Cash & Cash Equivalents	(17,235)	(2,201)	3,307,237	(900,045)
Cash and Cash Equivalents at the beginning of the Period	16,838	19,038	(498,763)	401,283
Cash and Cash Equivalents at the end of the Period	(397)	16,838	2,808,474	(498,763)

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY

For the Year ended 31st March

Company	Stated Capital	Reserve Fund	Investment Fund Reserve	General Reserve	Revaluation Reserve	Exchange Equalisation Reserve	Investment In Parent Company Share	Retained Earnings	Minority Interest	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01 st April 2011	26,631,187	-	-	-	-	-	-	(60,127)	-	26,571,060
Profit/ (Loss) for the period	-	-	-	-	-	-	-	448,774	-	448,774
Issue of Shares	532,797	-	-	-	-	-	-	-	-	532,797
Balance as at 31 st March 2012	<u>27,163,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,646</u>	<u>-</u>	<u>27,552,630</u>
Balance as at 1 st April 2012	27,163,984	-	-	-	-	-	-	388,646	-	27,552,630
Profit/ (Loss) for the period	-	-	-	-	-	-	-	413,745	-	413,745
Dividend Paid	-	-	-	-	-	-	-	(325,968)	-	(325,968)
Balance as at 31 st March 2013	<u>27,163,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>476,424</u>	<u>-</u>	<u>27,640,407</u>
Group										
Balance as at 01 st April 2011	26,631,187	58,951	16,603	-	-	-	-	505,314	3,661,941	30,873,996
Profit/ (Loss) for the period	-	-	-	-	-	-	-	2,024,989	1,620,164	3,645,153
Appropriation of Bad Debts	-	-	-	-	-	-	-	5,500	4,560	10,060
Issue of Shares	532,797	-	-	-	-	-	-	-	-	532,797
Acquisition of Subsidiaries	-	-	-	-	-	-	-	-	1,372,868	1,372,868
Adjustment due to changes in holding	-	-	-	26,585	-	-	-	(30,627)	(1,467,295)	(1,471,338)
Parent Company Adjustment	-	-	-	-	-	-	(42,276)	-	-	(42,276)
Disposal adjustment of Revalued Assets	-	-	-	-	-	-	-	(1,602)	-	(1,602)
Transfers	-	178,160	93,011	24,080	-	-	-	(295,252)	42,459	42,459
Dividend paid to Minority Share holders	-	-	-	-	-	-	-	-	(330,696)	(330,696)
Exchange Equalization for the Period	-	-	-	-	-	166,411	-	-	166,411	332,822
Balance as at 31 st March 2012	<u>27,163,984</u>	<u>237,111</u>	<u>109,614</u>	<u>50,665</u>	<u>-</u>	<u>166,411</u>	<u>(42,276)</u>	<u>2,208,322</u>	<u>5,070,412</u>	<u>34,964,244</u>
Balance as at 01 st April 2012	27,163,984	237,111	109,614	50,665	-	166,411	(42,276)	2,208,322	5,070,412	34,964,244
Profit/ (Loss) for the period	-	-	-	-	-	-	-	1,403,458	987,054	2,390,512
Dividend Paid	-	-	-	-	-	-	-	(325,968)	-	(325,968)
Acquisition of Subsidiaries	-	-	-	-	-	-	-	-	295,401	295,401
Repurchase of shares	-	-	-	-	-	-	-	-	(250,098)	(250,098)
Parent Company Adjustment	-	-	-	-	-	-	6,894	-	-	6,894
Disposal of Subsidiary	-	-	-	-	-	-	-	-	(267,552)	(267,552)
Transfers	-	223,749	153,394	(89,783)	69,826	-	-	(271,813)	80,220	165,593
Dividend paid to Minority Share holders	-	-	-	-	-	-	-	-	(232,600)	(232,600)
Exchange Equalization for the Period	-	-	-	-	-	(12,822)	-	-	(12,822)	(25,645)
Balance as at 31 st March 2013	<u>27,163,984</u>	<u>460,860</u>	<u>263,008</u>	<u>(39,117)</u>	<u>69,826</u>	<u>153,588</u>	<u>(35,381)</u>	<u>3,013,999</u>	<u>5,670,015</u>	<u>36,720,782</u>

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 Figures for the Year ended 31st March 2013 are provisional and subject to audit.
- 3 Number of fully paid ordinary shares as at 31st March 2013 is 1,086,559,353 (31st March 2012- 1,086,559,353)
- 4 The Balance Sheet of the Company as at 31st March 2013 and Statements of Income, Changes in Equity and Cash Flow for the period then ended have been prepared in accordance with Sri Lanka Accounting Standards and are in agreement with the books of accounts maintained by the Company and have provided the information required by the Colombo Stock Exchange.
- 5 The Company has adopted consistent accounting policies and method of computation as disclosed in the Annual Report for the year ended 31st March 2012.
- 6 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the Year ended 31st March 2012.
- 7 Royal Ceramics Lanka PLC has acquired 51% stake of Asia Siyaka Commodities PLC on 5th of April 2012 at a cost of Rs. 337,620,000, Grip Delmege (Pvt) Limited which is a fully owned subsidiary of Delmege Ltd has acquired 60% of Grip Nordic (Pvt) Ltd on 1st April 2012 at a cost of Rs 25,000,000 and Asia Siyaka Commodities PLC which is a subsidiary of Royal Ceramics Lanka PLC has acquired 100% Stake of Produce Brokers (Pvt) Ltd on 1st October 2012 at a cost of Rs 7,137,635.
- 8 The Consolidated Financial Statements of the Company for the period ended 31st March 2013 comprise of the Company and its Subsidiaries. The details of Subsidiaries are as follows:

<u>Company Name</u>	<u>Ownership percentage</u>
Royal Ceramics Lanka PLC	51.01%
L B Finance PLC	64.25%
Greener Water Ltd	100.00%
Delmege Limited	61.20%
Orit Apparels Lanka (Private) Limited	50.00%

- 9 There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the Financial Statements.
- 10 Application of new/revised Sri Lanka Financial Reporting Standards (SLFRS/LKAS)

The Institute of Chartered Accountants of Sri Lanka had issued a new volume of Sri Lanka Accounting Standards which have become applicable for financial periods beginning on or after 1st January 2012. These Sri Lanka Accounting Standards comprise of Accounting Standards prefixed both SLFRS and LKAS. The Company is required to prepare interim financial statements in accordance with LKAS 34 - Interim Financial Reporting. However the Institute of Chartered Accountants of Sri Lanka has decided to allow companies to prepare interim financial statements during the first financial year commencing on or after 1st January 2012 in accordance with Sri Lanka Accounting Standards that existed immediately prior to the date (SLAS) with disclosures on impact to the Statement of Comprehensive Income for the period and Net Assets based on SLFRS/LKAS. If determination of that impact is impracticable the Company should disclose that fact. Eventhough certain companies of the group have quantified the impact of SLFRS/LKAS, the others are currently in the process of quantifying the impact on the new volume of Sri Lanka Accounting Standards. Therefore this Interim Financial statements are presented in SLAS.

VALLIBEL ONE PLC

11 Acquisition of subsidiaries

The fair value of assets acquired and liabilities assumed of Asia Siyaka Commodities Ltd , Grip Nordic (Private) Limited, Produce Brokers (Pvt) Limited and Style Kraft (Private) Limited were as follows

Assets

Cash and Cash Equivalents	141,375
Short Term Investments	7,881
Loans and Advances	518,619
Other Debtors, Deposits and Prepayments	260,413
Inventories	8,381
Income tax Recoverable	105
Intangible Assets	13
Property, Plant and Equipment	402,625
	<u>1,339,412</u>

Liabilities

Interest Bearing Loans and Borrowings	280,470
Trade and Other Payables	367,671
Retirement Benefit Liability	37,698
Dividends Payable	967
Deferred Tax Liabilities	14,680
	<u>701,485</u>

Net Assets	637,927
Net Assets Acquired (51% in Asia Siyaka Commodities Ltd , 60% of Grip Nordic (Private) Limited, 100% of Produce brokers (Pvt) Limited and 51% of Style Kraft (Private) Limited	(332,110)
Good Will	(112,766)
Negative Good will	112
Total Purchase consideration	<u>(444,764)</u>
cash and cash equivalents of subsidiaries acquired	<u>141,375</u>
Net Cash Outflow on acquisition of subsidiaries	<u>(303,389)</u>

Note

The Assets and Liabilities as at the acquisition date are stated at their provisional fair values and may be amended in accordance with SLAS 25 (Revises 2004) - Business Combination.

VALLIBEL ONE PLC

12 Disposal of subsidiaries

Royal Ceramics Lanka PLC has disposed its 51% stake of Asia Siyaka Commodities PLC. on 28th of March 2013 at Rs. 369,005,910. The Results of Asia Siyaka Commodities for the year, together with the gain on disposal of such ownership interest are presented below;

Effect of disposal on the financial position of the Group

Cash in hand and at bank	31,449
Trade and Other Receivables	669,913
Other Investments	7,584
Inventories	2,430
Intangible Assets	1,014
Property, Plant and equipment	351,500
Interest bearing Borrowing - Short Term	(409,476)
Bank Overdraft	(19,372)
Trade and Other payables	(24,596)
Income Tax Payable	(12,376)
Deferred Tax Liability	(14,680)
Retirement benefit Obligation	<u>(37,366)</u>
Total Net Assets	<u>546,025</u>
Net Assets Disposed (51% stake)	278,473
Goodwill	<u>96,524</u>
	374,997
Loss on disposal	<u>(5,991)</u>
Total Sales Proceeds	369,006
Cash and cash equivalents of subsidiary disposed	<u>(12,077)</u>
Net Cash In flow on Disposal of subsidiary	<u><u>356,929</u></u>

VALLIBEL ONE PLC
13 Segment Results Rs.'000

	Investment		Tiles		Sanitary wear		Paints		Brokering		Finance		Hotel	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Revenue	-	-	6,453,858	5,909,930	1,081,907	897,368	75,640	143,681	376,069	-	10,520,725	7,238,587	-	-
Cost of Sales	-	-	(3,536,475)	(2,943,966)	(660,428)	(609,740)	(72,902)	(108,805)	(6,847)	-	(5,780,010)	(3,303,484)	-	-
Gross Profit/ (Loss)	-	-	2,917,383	2,965,964	421,479	287,628	2,738	34,877	369,222	-	4,740,715	3,935,103	-	-
Dividend Income	107,416		53,001	22,068	-	-	-	-	-	-	2,459	2,206	-	-
Other operating income	131,222	99,093	22,821	276,842	(681)	508	244	757	-	-	610,702	571,584	110	90
Administrative Expenses	(70,906)	(85,491)	(408,548)	(373,891)	(21,971)	(18,441)	(11,966)	(6,399)	(207,490)	-	(1,222,751)	(826,286)	(24,853)	(20,723)
Distribution Expenses	-	-	(1,023,143)	(812,321)	(47,939)	(20,287)	(29,093)	(25,738)	(14,768)	-	(1,014,748)	(854,614)	-	-
Finance Cost	-	(75,126)	(518,283)	(290,442)	(40,703)	(35,404)	(2,494)	(1,780)	(51,217)	-	-	-	(1)	(23)
Provision for fall in value of Investments, Bad and Doubtful Loans and Write Offs	(207,088)	(24,520)	(83,169)	(80,764)	-	-	-	-	-	-	(178,125)	(78,431)	-	-
Amortisation of intangible Assets	-	-	(25,173)	(25,173)	-	-	-	-	-	-	(20,071)	(25,347)	-	-
Negative Good will	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit from Associates Company		-	-	-	-	-	-	-	-	-	-	-	687	9,568
Profit From Operations	(39,356)	(86,043)	934,888	1,682,284	310,185	214,004	(40,571)	1,717	95,748	-	2,918,181	2,724,214	(24,056)	(11,088)
Value Added Tax on Financial Service	-	-	-	-	-	-	-	-	-	-	(183,265)	(156,862)	-	-
Profit/(Loss) before tax	(39,356)	(86,043)	934,888	1,682,284	310,185	214,004	(40,571)	1,717	95,748	-	2,734,916	2,567,353	(24,056)	(11,088)
Income Tax Expense	(74,121)	(73,853)	39,827	(15,716)	-	-	(9,567)	(907)	(22,460)	-	(838,568)	(727,527)	(22)	(3,781)
Net Profits for the Period	(113,477)	(159,896)	974,715	1,666,567	310,185	214,004	(50,138)	809	73,288	-	1,896,348	1,839,825	(24,078)	(14,869)

14 Segment Assets and Liabilities

Segment Assets	21,349,257	20,621,464	6,838,706	6,692,469	2,453,616	2,183,166	314,504	180,552	1,062,876	-	54,798,240	43,131,549	374,926	372,962
Segment Liabilities	278,217	501,234	4,047,225	4,248,798	353,052	485,606	365,299	181,210	517,865	-	47,940,801	36,934,937	10,139	11,314

VALLIBEL ONE PLC
13 Segment Results Rs.'000

	Consumer		Life style		Tea & Coir		Transport		Apparel		Other		Group	
	2013	2012 *	2013	2012 *	2013	2012 *	2013	2012 *	2013	2012 *	2013	2012 *	2013	2012 *
Revenue	1,774,372	2,833,749	1,314,893	936,794	680,403	1,105,531	328,668	137,114	9,096,948	6,701,437	1,127,897	701,507	32,831,379	26,605,697
Cost of Sales	(1,491,146)	(2,386,014)	(949,153)	(687,219)	(635,673)	(1,023,303)	(193,092)	-	(8,716,920)	(6,494,978)	(939,888)	(550,475)	(22,982,532)	(18,107,984)
Gross Profit/ (Loss)	283,225	447,735	365,740	249,576	44,730	82,227	135,576	137,114	380,028	206,459	188,009	151,031	9,848,846	8,497,713
Dividend Income	-	319	-	299	-	438	1,527	1,455	421	-	934	717	165,757	27,502
Other operating income	(4,704)	1,130	26,807	22,582	25,216	13,895	13,282	49,292	157,366	30,846	34,312	(5,468)	1,016,697	1,061,152
Administrative Expenses	(149,406)	(148,482)	(110,810)	(84,844)	(52,567)	(71,006)	(101,400)	(68,190)	(454,538)	(193,675)	(231,395)	(197,554)	(3,068,601)	(2,094,982)
Distribution Expenses	(422,780)	(169,006)	(122,750)	(69,789)	(3,115)	(3,307)	(32,107)	(10,167)	-	-	(53,897)	(9,607)	(2,764,340)	(1,974,835)
Finance Cost	(252,854)	(118,042)	(65,141)	(23,002)	(3,910)	(7,408)	(18,228)	(14,372)	(244,880)	(120,681)	(29,758)	(11,679)	(1,227,467)	(697,959)
Provision for fall in value of Investments, Bad and Doubtful Loans and Write Offs	-	-	-	-	-	-	-	(84,175)	-	-	-	-	(468,382)	(267,891)
Amortisation of intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	(45,245)	(50,521)
Negative Good will	-	-	-	-	-	-	-	-	-	201,136	112	-	112	201,136
Profit from Associates Company	-	-	-	-	-	-	-	-	-	-	-	-	687	9,568
Profit From Operations	(546,518)	13,654	93,847	94,822	10,354	14,839	(1,351)	10,957	(161,602)	124,085	(91,682)	(72,559)	3,458,066	4,710,885
Value Added Tax on Financial Service	-	-	-	-	-	-	-	-	-	-	-	-	(183,265)	(156,862)
Profit/(Loss) before tax	(546,518)	13,654	93,847	94,822	10,354	14,839	(1,351)	10,957	(161,602)	124,085	(91,682)	(72,559)	3,274,802	4,554,023
Income Tax Expense	-	(29,479)	-	(23,602)	(7)	(5,325)	(5,044)	(3,847)	26,211	(14,554)	(539)	(10,278)	(884,290)	(908,870)
Net Profits for the Period	(546,518)	(15,825)	93,847	71,219	10,347	9,514	(6,395)	7,110	(135,391)	109,531	(92,221)	(82,837)	2,390,512	3,645,153

14 Segment Assets and Liabilities

Segment Assets	803,949	1,603,521	869,409	664,165	125,515	193,001	304,847	359,950	5,331,966	5,298,634	2,810,558	2,281,605	97,438,369	83,583,038
Segment Liabilities	1,596,103	1,578,034	523,548	519,183	35,722	127,822	238,749	245,866	3,677,312	3,118,706	1,133,553	666,083	60,717,587	48,618,794

* Only 9 months from July to March 2012 is considered for the comparative position since the acquisition took place in July 2011

VALLIBEL ONE PLC
SHARE INFORMATION

1 Market prices of the shares for Quarter ended 31st March 2013

	<u>2013</u>	<u>2012</u>
Highest	Rs.19.60	Rs.24.30
Lowest	Rs. 15.30	Rs.15.10
Closing	Rs. 16.00	Rs.19.00

2 Directors Shareholding As At 31st March 2013.

Name	No of shares As at 31st March 2013	No of shares As at 31st March 2012
K D D Perera	689,726,471	686,351,969
W D N H Perera	Nil	Nil
S H Amarasekera	1,000,000	1,000,000
J A S S Adhihetty	100,000	100,000
K Fernando	800,000	800,000
R N Asirwatham	800	800

3 The Twenty Major Share Holders As At 31st March 2013.

	No of Shares	(%) of issued Capital
1 Mr. K D D Perera	689,726,471	63.478
2 Vallibel Investments (Pvt) Limited	91,966,451	8.464
3 Vallibel Leisure (Private) Limited	91,929,063	8.461
4 Employees Provident Fund	61,391,170	5.650
5 Bank of Ceylon A/c Ceybank Unit Trust	7,331,936	0.675
6 Mercantile Investments and Finance PLC	5,176,000	0.476
7 Rosewood (Pvt) Limited-Account No.2	4,303,300	0.396
8 Mellon Bank N. A. -UPS Group Trust	2,800,000	0.258
9 Mr S N Kumar	2,613,000	0.240
10 Mr M Sritharan	2,520,000	0.232
11 Esna Holdings (Pvt) Ltd	2,483,500	0.229
12 Merrill J Fernando & Sons (Pvt) Limited	2,299,000	0.212
13 Mrs D P N Kumar	2,090,000	0.192
14 Mr A N Esufally	2,090,000	0.192
15 Standard Chartered Bank Singapore S/A HL Bank Singapore Branch	2,090,000	0.192
16 Mr H R S Wijeratne	2,069,000	0.190
17 Employees Trust Fund Board	2,024,600	0.186
18 Mr A M Weerasinghe	2,000,000	0.184
19 Wickramaratnes (Pvt) Limited	1,865,000	0.172
20 Prof. M.T.A. Furkhan	1,672,000	0.154

4 The percentage of shares held by the public as at 31st March 2013 – 19.41%

VALLIBEL ONE PLC
CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public quoted company with limited liability incorporated under the Provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09 th June 2010

Company Registration Number

PB 3831 PQ

Nature of the Business

Diversified holding company with strategic investments

Board of Directors

K D D Perera – Chairman

W D N H Perera - Executive Deputy Chairman

J A S S Adhihetty

K Fernando

S.H.Amarasekera

R N Asirwatham

Head Office and Registered Office

29, West Tower, World Trade Center

Colombo 01

Telephone: 011 2445577

Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC

L B Finance PLC

Greener Water Ltd

Delmege Limited

Orit Apparels Lanka (Private) Limited

Associate Company

Waskaduwa Beach Resort PLC

Company Secretaries

P W Corporate Secretarial (Private) Ltd

No.3/17, Kynsey Road,

Colombo 08.

Telephone: 011 4640360

Fax: 011 4740588

E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young

Chartered Accountants

No.201, De Saram Place

Colombo 10.

Bankers

Pan Asia Banking corporation PLC.

Sampath Bank PLC.

Hatton National Bank PLC.