

VALLIBEL ONE PLC
INTERIM FINANCIAL STATEMENTS

Vallibel | ONE

FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2016

VALLIBEL ONE PLC
STATEMENT OF FINANCIAL POSITION

As at	Company		Group	
	30.06.2016 Rs.'000	31.03.2016 Rs.'000	30.06.2016 Rs.'000	31.03.2016 Rs.'000
ASSETS				
Cash and Bank	82,670	41,298	6,993,680	8,578,411
Financial Assets - Fair Value Through Profit or Loss	268,221	236,350	215,165	169,892
Short Term Investments	2,033,496	2,021,783	2,566,675	1,375,604
Loans and Receivable	375,000	375,000	27,625,245	26,824,169
Lease Rentals receivables and Stock out on hire	-	-	47,533,214	45,102,039
Financial Assets - Available for Sales	720,215	640,082	806,464	722,993
Other Financial Assets	-	-	3,558,585	4,360,565
Trade and Other Debtors, Deposits and Prepayments	840,399	87,260	5,497,230	5,389,839
Other Non Financial Assets	329	1,205	1,906,913	1,687,060
Investments in Subsidiaries	16,637,679	16,501,651	-	-
Investment in Associate	7,392,901	7,392,901	9,896,591	9,700,149
Amounts Due From Related Parties	385,510	251,709	-	-
Deferred Tax Assets	-	-	452,993	469,734
Income Tax Recoverable	9,521	6,412	78,136	73,012
Inventories	-	-	9,099,923	8,670,794
Intangible Assets	-	-	13,129,073	13,130,583
Property, Plant and Equipment	41,163	43,625	25,067,248	24,370,102
Investment Property	-	-	238,541	238,714
Leasehold rights Over Mining Lands	-	-	16,080	8,081
Total Assets	28,787,104	27,599,276	154,681,756	150,871,742
LIABILITIES				
Due to Banks	-	-	17,999,703	17,039,812
Due to Customers	-	-	52,989,716	52,733,622
Interest Bearing Loans and Borrowings	-	-	15,700,957	14,984,760
Trade and Other Payables	137,658	1,500	4,374,414	5,364,778
Other Non Financial Liabilities	-	-	3,082,430	1,967,061
Amounts Due to Related Parties	50,000	-	-	-
Dividend Payable	6,678	6,784	499,955	170,126
Retirement Benefit Liabilities	3,417	3,417	1,213,866	1,192,535
Income Tax Liabilities	13,424	9,407	1,636,931	1,392,212
Deferred Tax Liabilities	3,007	3,007	1,227,467	1,222,008
Deferred Income & Capital Grants	-	-	134,117	134,299
Total Liabilities	214,184	24,115	98,859,558	96,201,213
Shareholders' Funds				
Equity Attributable to Equity Holders of the Parent				
Stated Capital	27,163,984	27,163,984	27,163,984	27,163,984
Reserves	1,408,936	411,178	12,074,808	10,927,178
	28,572,920	27,575,162	39,238,792	38,091,162
Non Controlling Interest	-	-	16,583,406	16,579,367
Total Equity	28,572,920	27,575,162	55,822,198	54,670,528
Total Equity and Liabilities	28,787,104	27,599,276	154,681,756	150,871,742

Net Asset Per Share (Rs.)

26.30

25.38

36.11

35.06

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements signed for and on behalf of the board by.

Sgd.
Director
11-Aug-16

Sgd.
Director

VALLIBEL ONE PLC
STATEMENT OF INCOME

For the Period ended 30th June	Company			Group		
	Quarter		Variance %	Quarter		Variance %
	2016 Rs.'000	2015 Rs.'000		2016 Rs.'000	2015 Rs.'000	
Revenue	-	-	-	11,559,818	10,433,737	11
Cost of Sales	-	-	-	(6,535,544)	(5,966,302)	(10)
Gross Profit	-	-	-	5,024,274	4,467,435	12
Dividend Income	868,730	559,041	55	14,642	20,225	(28)
Other Operating Income	2,857	-	100	49,535	97,630	(49)
Administrative Expenses	(32,025)	(23,837)	(34)	(1,169,628)	(1,023,177)	(14)
Distribution Expenses	-	-	-	(959,172)	(809,671)	(18)
Other Operating Expenses	-	-	-	(409,005)	(571,810)	28
Gold Loan Auction Losses	-	-	-	(2,122)	(9,127)	77
Results from Operating activities	839,561	535,203	57	2,548,524	2,171,505	17
Finance Cost	-	-	-	(359,922)	(284,185)	(27)
Finance Income	96,028	54,287	77	128,627	45,845	181
Net Finance cost	96,028	54,287	77	(231,295)	(238,340)	3
Share of Results of Equity Accounted Investees	-	-	-	479,234	337,633	42
Profit Before Value Added Tax	935,589	589,490	59	2,796,463	2,270,798	23
Value Added Tax on Financial Services	-	-	-	(227,304)	(116,283)	(95)
Profit Before Tax	935,589	589,490	59	2,569,159	2,154,515	19
Income Tax Expense	(17,964)	(13,174)	(36)	(903,339)	(660,617)	(37)
Net Profit for the Period	917,625	576,316	59	1,665,820	1,493,898	12
Attributable to :						
Equity holders of the Parent	917,625	576,316	59	1,098,926	890,900	23
Non - Controlling Interests	-	-	-	566,894	602,997	(6)
	917,625	576,316	59	1,665,820	1,493,898	12

Earnings Per Share (Rs.)

0.84

0.53

1.01

0.82

VALLIBEL ONE PLC
STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th June	Quarter			Quarter		
	2016	2015	Variance %	2016	2015	Variance %
	Rs.'000	Rs.'000		Rs.'000	Rs.'000	
Net Profit for the Period	917,625	576,316	59	1,665,820	1,493,898	12
Other Comprehensive Income						
To be Reclassified to Profit or Loss in Subsequent Period						
Share of other comprehensive income of equity accounted investees	-	-	-	15,452	(18,014)	186
Net Gain/(Loss) on Available for sale Financial Assets	80,133	96,034	(17)	83,471	140,988	(41)
Exchange difference on translation of foreign operations	-	-	-	(2,450)	488	(602)
Not to be Reclassified to Profit or Loss in subsequent Period						
Actuarial Gain/(Loss) on Retirement Benefit Obligations	-	-	-	-	(5,364)	100
Other Comprehensive Income for the period, net of tax	80,133	96,034	(17)	96,473	118,098	(18)
Total Comprehensive Income for the period, net of tax	997,758	672,350	48	1,762,293	1,611,996	9
Total Comprehensive income attributable to :						
Equity holders of the Parent	997,758	672,350	48	1,195,407	997,505	20
Non - Controlling Interests	-	-	-	566,886	614,491	(8)
	997,758	672,350	48	1,762,293	1,611,996	9

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- COMPANY

For the Period ended 30th June	Stated Capital Rs.'000	Available for Sale Reserve Rs.'000	Retained Earnings/ (Losses) Rs.'000	Total Rs.'000
Balance as at 01st April 2015	27,163,984	(157,097)	706,445	27,713,332
Super Gain Tax 2013/2014	-	-	(65,043)	(65,043)
Profit for the period	-	-	576,316	576,316
Other Comprehensive Income	-	96,034	-	96,034
Balance as at 30th June 2015	<u>27,163,984</u>	<u>(61,064)</u>	<u>1,217,718</u>	<u>28,320,638</u>
Balance as at 01st April 2016	27,163,984	(351,118)	762,296	27,575,162
Profit for the period	-	-	917,625	917,625
Other Comprehensive Income	-	80,133	-	80,133
Balance as at 30th June 2016	<u>27,163,984</u>	<u>(270,986)</u>	<u>1,679,921</u>	<u>28,572,920</u>

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- GROUP

For the Period ended 30th June Rs.'000

	Stated Capital	Treasury Shares	Capital Reserves		Other Component of Equity			Revenue Reserve		Hedge Reserve	Actuarial Gain/ (Loss)	Discontinued Operations	Shareholder's Fund	Non Controlling Interest	Total Equity
			Reserve	Investment	Available for Sale Reserve	Foreign Currency Translation Reserve	Revaluation Reserve	General Reserve	Retained Earnings						
			Fund	Fund Reserve											
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.						
Balance as at 01st April 2015	27,163,984	(44,112)	908,853	-	(777,036)	(1,351)	752,873	50,179	6,738,821	(55,378)	(126)	-	34,736,706	13,231,085	47,967,791
Super Gain Tax 2013/2014	-	-	-	-	-	-	-	-	534,677	-	-	-	534,677	275,624	810,301
Profit for the Period	-	-	-	-	-	-	-	-	890,900	-	-	-	890,900	602,997	1,493,898
Other Comprehensive Income															
Share of Other Comprehensive Income of Equity Accounted Investees	-	-	-	-	(18,242)	228	-	-	-	-	-	-	(18,014)	-	(18,014)
Exchange difference on Translation of Foreign Operations	-	-	-	-	-	249	-	-	-	-	-	-	249	239	488
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	-	125,050	-	-	-	-	-	-	-	125,050	15,937	140,988
Actuarial Gain/(Loss) on Retirement Benefit Obligations	-	-	-	-	-	-	-	-	-	(681)	-	-	(681)	(4,683)	(5,364)
Total other Comprehensive Income	-	-	-	-	106,808	477	-	-	-	(681)	-	-	106,605	11,494	118,098
Transfers	-	-	99,771	-	-	-	-	-	(99,771)	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	(120,780)	(120,780)
Balance as at 30th June 2015	27,163,984	(44,112)	1,008,624	-	(670,228)	(874)	752,873	50,167	8,064,628	(56,059)	(126)	-	36,268,877	14,000,420	50,269,296
Balance as at 01st April 2016	27,163,984	(44,112)	1,433,306	-	(996,972)	6,057	1,143,873	578,449	8,839,685	(32,984)	(126)	-	38,091,162	16,579,367	54,670,528
Profit for the Period	-	-	-	-	-	-	-	-	1,098,926	-	-	-	1,098,926	566,894	1,665,820
Other Comprehensive Income															
Share of Other Comprehensive Income of Equity Accounted Investees	-	-	-	-	15,691	(240)	-	-	-	-	-	-	15,452	-	15,452
Exchange difference on Translation of Foreign Operations	-	-	-	-	-	(1,250)	-	-	-	-	-	-	(1,250)	(1,200)	(2,450)
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	-	82,279	-	-	-	-	-	-	-	82,279	1,192	83,471
Total other Comprehensive Income	-	-	-	-	97,970	(1,489)	-	-	-	-	-	-	96,481	(8)	96,473
Transfers	-	-	117,755	-	-	-	-	-	(117,755)	-	-	-	-	-	-
Written Back on Unclaimed Dividend	-	-	-	-	-	-	-	1,008	-	-	-	-	1,008	-	1,008
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	(470,314)	(470,314)
Balance as at 30th June 2016	27,163,984	(44,112)	1,551,061	-	(899,001)	4,568	1,143,873	579,457	9,772,071	(32,984)	(126)	-	39,238,792	16,583,406	55,822,198

VALLIBEL ONE PLC
CASH FLOW STATEMENT

For the Period ended	Company		Group	
	30.06.2016 Rs. '000	30.06.2015 Rs. '000	30.06.2016 Rs. '000	30.06.2015 Rs. '000
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) Before Taxation	935,589	589,490	2,569,159	2,154,515
ADJUSTMENTS FOR				
(Profit) / Loss on sale of Property, Plant & Equipment	(2,857)	-	(5,274)	(72,557)
Depreciation	2,788	2,385	422,184	398,158
Provision for Fall in Value of Investments	(31,871)	(7,238)	(52,520)	(79,526)
Amortization	-	-	20,534	7,607
Share of Results of Equity Accounted Investees	-	-	(479,234)	(337,633)
Net (Gain) / Loss on Foreign Exchange	-	-	-	488
Provision for Impairment of Assets	-	-	25,536	14,042
Provision for Defined Benefit Plan Costs	-	-	55,533	46,463
Amortization of Capital Grants	-	-	(1,174)	(1,262)
Provision for Inventory	-	-	4,457	-
(Profit) / Loss from Sale of Financial Assets Fair Value through Profit or Loss	-	-	-	(3,771)
Dividend Received	-	-	(455)	(20,225)
Finance Cost	-	-	359,922	284,185
Finance Income	(64,157)	(47,049)	(128,627)	(45,845)
Operating Profit/ (Loss) before Working Capital Changes	839,493	537,588	2,790,040	2,344,639
(Increase)/Decrease in Loans and Advances	-	-	(823,537)	(18,488)
(Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments	(724,438)	(420,366)	(110,466)	(129,169)
(Increase)/Decrease in Other Financial Assets	-	-	801,980	(332,932)
(Increase)/Decrease in Lease Rental Receivable	-	-	(2,433,624)	(2,857,730)
(Increase)/Decrease in Other Non Financial Assets	-	-	(219,852)	47,205
Increase/(Decrease) in Due to Banks	-	-	(141,446)	97,786
Increase/(Decrease) in Due to Customers	-	-	256,094	1,186,541
Increase/(Decrease) in Trade & Other Payables	136,158	(1,649)	(990,364)	354,346
Increase/(Decrease) in Other Non Financial Liabilities	-	-	1,115,369	(574,134)
(Increase)/Decrease in Inventories	-	-	(433,586)	160,049
Increase/(Decrease) in Amounts Due to Related Companies	50,000	-	-	-
Increase/(Decrease) in Amounts Due from Related Companies	(133,801)	(4,443)	-	(230)
Cash Generated from Operations	167,412	111,130	(189,390)	277,883
Retirement Benefits Liabilities paid	-	-	(34,202)	(21,526)
Interest Received	36,331	20,433	128,627	45,845
Finance Cost Paid	-	-	(359,922)	(284,185)
Taxes Paid	(17,057)	(12,156)	(482,976)	(281,539)
Net Cash from/(Used in) Operating Activities	186,687	119,407	(937,863)	(263,522)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(569)	(951)	(1,119,569)	(337,187)
Acquisition of Intangible Assets	-	-	(19,024)	(275)
Proceeds from Sale of Property, Plant & Equipment	3,100	-	5,686	84,445
Proceeds from Sale of Intangible Assets	-	-	-	10,695
Net Proceeds of Fair Value through Profit or Loss Financial Assets	-	-	7,246	220,448
Net Proceeds/(Purchase) of Available For Sale Financial Assets	-	-	-	(1)
Net Proceed from Short Term Investment	(11,713)	(127,647)	(1,191,071)	(109,499)
Dividend Received	-	-	140,131	54,490
Proceeds from leasehold right on Mining	-	-	(8,000)	-
Net Cash used in Investing Activities	(9,182)	(128,598)	(2,184,600)	(76,886)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Interest Bearing Loans & Borrowings	-	-	2,882,887	3,439,830
Repayment of Interest Bearing Loans & Borrowings	-	-	(2,166,689)	(2,675,456)
Capital Grant Received	-	-	992	1,665
Dividend Write Back	-	-	1,008	12
Acquisition of non controlling interest	(136,028)	-	(141,317)	-
Dividend Paid	(105)	-	(140,485)	-
Net Cash from Financing Activities	(136,133)	-	436,395	766,051
Net Increase / (Decrease) in Cash & Cash Equivalents	41,371	(9,190)	(2,686,068)	425,643
Cash and Cash Equivalents at the beginning of the Period	41,298	19,886	5,416,563	4,123,443
Cash and Cash Equivalents at the end of the Period	82,670	10,696	2,730,495	4,549,086

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 The above figures are provisional & subject to audit.
- 3 Number of fully paid ordinary shares as at 30th June 2016 is 1,086,559,353 (31st March 2016- 1,086,559,353).
- 4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the the Annual Report for the year ended 31st March 2016
- 5 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31st March 2016 and comply with the Sri lanka Accounting Standards (SLFRS/LKAS). These interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016. They also provide the information required by the Colombo stock Exchange and LKAS 34.
- 6 Where necessary , Comparative figures have been re-stated to confirm with SLFRS/LKAS.
- 7 The Consolidated Financial Statements of the Company for the quarter ended 30th June 2016 comprise of the Company , its Subsidiaries and Associates. The details of Subsidiaries and Associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited

Associate Companies

Sampath Bank PLC
The Fortress Resorts PLC

8 Related Party Transactions

For the Period ended 30th June	2016	2015
	Rs.'000	Rs.'000
Subsidiaries		
Loans Taken / (Given)	50,000	-
Loan Interest Received / (Paid)	-	449
Fixed Deposits (FD) - (Investment) / Withdrawals	113,000	-
FD Interest Received / (Paid)	13,709	13,160
Fund Transfers	133,801	4,250
Dividend received	714,867	432,396
Equity Investments	136,028	-
Associates		
Dividend Received	139,677	113,549
Key management personnel (KMP)		
Directors Remuneration	3,333	1,800
Companies controlled / jointly controlled / significantly Influenced by KMP and their close family members		
Fixed Deposits - (Investment) / Withdrawals	(124,713)	(127,647)
FD Interest Received / (Paid)	56,077	33,890
Dividend Received	14,187	13,096
Repo	24,000	4,000

9 Greener Water Hotel Project

As published in the interim financial statements for the period ended 30 September 2015 the adjusted time lines for the Hotel Project are:

- Completion of Construction by February 2019
- Commencement of commercial operations by April 2019

Presently, the piling works are almost completed and the contract for construction work of the super structure has been awarded.

10 No other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements other than the disposal of the shareholding in Lanka Ceramic PLC (1,000,000 shares, constituting 3.33% of the issued shares) to Royal Ceramics Lanka PLC on 05th August 2016.

VALLIBEL ONE PLC
**11 Operating Segment information
For the Period ended 30th June
Rs'000**

	Investment 2016	2015	Tiles 2016	2015	Sanitary wear 2016	2015	Plantation 2016	2015	Bank & Finance 2016	2015	Leisure 2016	2015
Revenue	-	-	3,463,111	3,374,862	468,282	257,435	416,834	477,240	4,305,880	3,644,421	-	-
Cost of Sales	-	-	(1,920,752)	(1,924,206)	(274,159)	(173,997)	(444,304)	(497,880)	(1,695,703)	(1,291,935)	-	-
Gross Profit/ (Loss)	-	-	1,542,359	1,450,656	194,122	83,437	(27,470)	(20,640)	2,610,178	2,352,486	-	-
Dividend Income	14,187	14,596	41	1,925	-	-	-	-	414	3,704	-	-
Other Operating Income	2,857	-	4,703	40,456	1,431	1,537	1,174	1,356	9,366	22,541	-	-
Administrative Expenses	(32,025)	(23,837)	(264,743)	(240,518)	(11,247)	(4,753)	(23,358)	(23,500)	(598,647)	(494,552)	(7,384)	(3,920)
Distribution Expenses	-	-	(585,705)	(593,257)	(91,772)	(13,011)	-	-	-	-	-	-
Other Operating Expenses	-	-	-	(6,293)	-	-	-	-	(409,005)	(565,517)	-	-
Finance Cost	-	-	(175,184)	(158,062)	(14,579)	(9,815)	(18,208)	(10,584)	-	-	(45)	(12)
Finance Income	84,019	26,727	33,937	11,232	47	10	33	-	-	-	104	39
Gold Loan Auction Losses	-	-	-	-	-	-	-	-	(2,122)	(9,127)	-	-
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	479,764	354,853	(530)	(17,220)
Profit Before Value Added Tax	69,037	17,486	555,407	506,139	78,003	57,405	(67,829)	(53,368)	2,089,948	1,664,390	(7,855)	(21,113)
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	(227,304)	(116,283)	-	-
Profit / (loss) Before Tax	69,037	17,486	555,407	506,139	78,003	57,405	(67,829)	(53,368)	1,862,644	1,548,106	(7,855)	(21,113)
Income Tax Expense	(17,964)	(25,162)	(146,166)	(76,406)	(17,286)	(4,220)	(349)	1,088	(694,833)	(541,561)	(501)	(359)
Profit / (Loss) for the period	51,074	(7,677)	409,241	429,733	60,717	53,185	(68,178)	(52,280)	1,167,811	1,006,545	(8,356)	(21,472)

As at 30th June
12 Segment Assets and Liabilities

Total Assets	11,640,255	10,161,860	28,261,610	27,945,190	3,507,377	3,265,299	3,738,674	3,719,218	92,912,525	91,693,797	665,608	538,415
Total Liabilities	214,830	24,761	11,751,201	11,438,593	782,001	600,641	2,180,728	2,093,094	74,454,829	73,380,275	413,978	26,720
13 Other Segment Information												
Total Cost Incurred during the Period to Acquire Property, Plant & Equipment	569	951	624,124	159,971	93,604	1,877	52,100	50,753	92,207	99,179	130,566	-
Depreciation	2,788	2,385	247,855	216,136	25,193	25,054	33,446	31,915	85,229	88,025	566	32
Provision for Retirement Benefit Liability	-	-	19,621	17,767	627	539	19,077	13,207	9,541	9,014	292	110

VALLIBEL ONE PLC

**11 Operating Segment information
For the Period ended 30th June
Rs'000**

	Consumer 2016	2015	Life style 2016	2015	Health care 2016	2015	Other 2016	2015	Group 2016	2015
Revenue	548,976	619,315	492,565	389,928	576,337	528,632	1,287,832	1,141,906	11,559,818	10,433,737
Cost of Sales	(446,529)	(476,754)	(370,969)	(292,424)	(465,899)	(428,671)	(917,228)	(880,435)	(6,535,544)	(5,966,302)
Gross Profit/ (Loss)	102,447	142,561	121,596	97,504	110,438	99,960	370,604	261,471	5,024,274	4,467,435
Dividend Income	-	-	-	-	-	-	-	-	14,642	20,225
Other Operating Income	-	323	1,948	1,799	25	-	28,032	29,619	49,535	97,630
Administrative Expenses	(14,605)	(34,623)	(25,760)	(30,465)	(11,409)	(14,342)	(180,450)	(152,667)	(1,169,628)	(1,023,177)
Distribution Expenses	(69,738)	(74,180)	(48,882)	(35,303)	(56,229)	(41,050)	(106,846)	(52,870)	(959,172)	(809,671)
Other Operating Expenses	-	-	-	-	-	-	-	-	(409,005)	(571,810)
Finance Cost	(63,740)	(35,633)	(10,987)	(8,238)	(9,233)	(10,200)	(67,946)	(51,642)	(359,922)	(284,185)
Finance Income	1,932	237	1,285	1,397	94	-	7,176	6,203	128,627	45,845
Gold Loan Auction Losses	-	-	-	-	-	-	-	-	(2,122)	(9,127)
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	479,234	337,633
Profit Before Value Added Tax	(43,704)	(1,315)	39,199	26,693	33,687	34,368	50,570	40,114	2,796,463	2,270,798
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	(227,304)	(116,283)
Profit / (loss) Before Tax	(43,704)	(1,315)	39,199	26,693	33,687	34,368	50,570	40,114	2,569,159	2,154,515
Income Tax Expense	-	-	(8,421)	-	(5,609)	-	(12,211)	(13,997)	(903,339)	(660,617)
Profit / (Loss) for the period	(43,704)	(1,315)	30,778	26,693	28,078	34,368	38,359	26,117	1,665,820	1,493,898

As at 30th June

12 Segment Assets and Liabilities

Total Assets	2,021,085	2,043,474	1,199,946	1,133,932	2,220,872	1,795,872	8,513,804	8,574,685	154,681,756	150,871,742
Total Liabilities	2,812,250	2,733,152	739,198	722,501	1,774,646	1,365,310	3,735,897	3,816,167	98,859,558	96,201,213

13 Other Segment Information

Total Cost Incurred during the Period to Acquire Property , Plant & Equipment	92	73	291	3,242	221	97	125,796	21,044	1,119,569	337,187
Depreciation	953	858	3,810	4,073	745	493	42,134	36,794	442,718	405,765
Provision for Retirement Benefit Liability	575	622	1,127	1,092	413	328	4,260	3,784	55,533	46,463

VALLIBEL ONE PLC
SHARE INFORMATION

1 Market prices of the shares for quarter ended 30th June

	<u>2016</u> Rs.	<u>2015</u> Rs.
Highest	23.00	25.70
Lowest	17.50	20.20
Closing	19.00	23.00

2 Directors Shareholding

Name	No of shares as at 30th June 2016	No of shares as at 30th June 2015
Mr. Dhammika Perera	689,726,471	689,726,471
Mr. W D N H Perera	Nil	Nil
Mr. J A S S Adhihetty	100,000	100,000
Mr. S H Amarasekera -Shares held in the following manner		
Pan Asia Banking Corporation PLC / Mr. S H Amarasekera	1,000,000	1,000,000
Ms. K Fernando	800,000	800,000
Mr. R N Asirwatham	800	800

3 Twenty Major Shareholders as at 30th June 2016.

	No of Shares	(%)
1 Mr. Dhammika Perera	689,726,471	63.48
2 Employees Provident Fund	101,549,200	9.35
3 Vallibel Investments (Private) Limited	91,966,451	8.46
4 Vallibel Leisure (Private) Limited	91,929,063	8.46
5 Bank of Ceylon A/c Ceybank Unit Trust	8,914,004	0.82
6 Mercantile Investments and Finance PLC	5,176,000	0.48
7 National Savings Bank	3,143,693	0.29
8 Mellon Bank N. A. -UPS Group Trust	2,800,000	0.26
9 Bank of Ceylon No. 1 Account	2,427,704	0.22
10 Merrill J Fernando & Sons (Pvt) Limited	2,299,000	0.21
11 Mr. K D A Perera	2,079,039	0.19
12 Mr. H R S Wijeratne	2,069,000	0.19
13 Mr. A M Weerasinghe	2,000,000	0.18
14 Wickramaratnes (Pvt) Limited	1,865,000	0.17
15 Employees Trust Fund Board	1,722,140	0.00
16 Hatton National Bank PLC/Sanka Ramoorthy Nadaraj Kumar	1,683,641	0.16
17 Prof M.T.A Furkhan	1,672,000	0.15
18 Mr A Sithampalam	1,567,000	0.14
19 Bartleet Asset Management (Pvt) Ltd	1,314,000	0.12
20 People's Leasing & Finance PLC/L.P.Hapangama	1,203,700	0.11
	<hr/> 1,017,107,106	93.61
Others	69,452,247	6.39
Total	<hr/> 1,086,559,353 <hr/>	100.00

4 Public Shareholding

The percentage of shares held by the public as at 30th June 2016 was 19.243% comprising of 12,290 Share holders.

VALLIBEL ONE PLC
CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public Quoted Company with limited liability
Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09 th June 2010

Company Registration Number

PB 3831 PQ

Nature of the Business

Diversified holding company with strategic investments.

Board of Directors

Mr. Dhammika Perera – Chairman / Managing Director
Mr. W D N H Perera - Deputy Chairman
Mr. S H Amarasekera
Mr. J A S S Adhihetty
Ms. K Fernando
Mr. R N Asirwatham

Head Office and Registered Office

29, West Tower, World Trade Center
Echelon Square, Colombo 01
Telephone: 011 2445577
Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited

Associate Companies

Sampath Bank PLC
Waskaduwa Beach Resort PLC
The Fortress Resorts PLC

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road,
Colombo 08.
Telephone: 011 4640360
Fax: 011 4740588
E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young
Chartered Accountants
No.201, De Saram Place
Colombo 10.

Bankers

Hatton National Bank PLC
Pan Asia Banking corporation PLC
Sampath Bank PLC