

VALLIBEL ONE PLC
INTERIM FINANCIAL STATEMENTS

Vallibel | ONE

For the Six Months period ended 30th September 2015

VALLIBEL ONE PLC
STATEMENT OF FINANCIAL POSITION

As at	Company		Group	
	30.09.2015 Rs.'000	31.03.2015 Rs.'000	30.09.2015 Rs.'000	31.03.2015 Rs.'000
ASSETS				
Cash and Bank	39,936	19,886	7,014,646	7,869,209
Fair Value Through P&L - Financial Assets	253,412	264,801	146,587	295,327
Short Term Investments	1,939,293	1,895,469	1,152,144	1,141,499
Loans and Receivable	375,000	375,000	23,280,786	22,637,761
Lease Rentals receivables and Stock out on hire	-	-	40,082,830	33,691,338
Available for Sales - Financial Assets	711,959	654,775	825,100	730,675
Other Financial Assets	-	-	2,039,217	2,265,837
Trade and Other Receivables	63,165	88,370	5,524,672	5,079,532
Other Non Financial Assets	15,057	205	1,782,950	1,875,423
Investments in Subsidiaries	16,501,651	16,501,651	-	-
Investment in Associate	7,710,663	7,710,663	9,552,713	9,214,980
Amounts Due From Related Parties	177,679	189,854	12,086	11,736
Deferred Tax Assets	-	-	522,829	495,295
Income Tax Recoverable	5,739	4,708	75,480	105,529
Inventories	-	-	9,036,900	8,792,756
Intangible Assets	-	-	13,144,040	13,173,051
Property, Plant and Equipment	27,211	28,866	21,823,299	21,897,706
Investment Property	-	-	239,404	239,404
Leasehold rights over Mining Lands	-	-	253	512
Total Assets	27,820,763	27,734,247	136,255,937	129,517,572
LIABILITIES				
Due to Banks	-	-	11,134,990	10,466,127
Due to Customers	-	-	46,306,225	44,665,615
Interest Bearing Loans and Borrowings	-	-	18,483,911	16,522,220
Trade and Other Payables	1,335	2,610	4,159,729	5,466,723
Other Non Financial Liabilities	-	-	3,137,705	1,617,739
Dividend Payable	12,460	5,017	46,772	107,785
Employee Benefit Liabilities	2,534	2,369	1,158,472	1,127,385
Income Tax Liabilities	7,152	6,828	746,415	715,064
Deferred Tax Liabilities	4,091	4,091	759,567	739,509
Capital Grants	-	-	124,531	121,613
Total Liabilities	27,571	20,915	86,058,317	81,549,781
Shareholders' Funds				
Equity Attributable to Equity Holders of the Parent				
Stated Capital	27,163,984	27,163,984	27,163,984	27,163,984
Reserves	629,208	549,348	8,852,889	7,572,723
	27,793,192	27,713,332	36,016,873	34,736,706
Non Controlling Interest	-	-	14,180,747	13,231,085
Total Equity	27,793,192	27,713,332	50,197,620	47,967,791
Total Equity and Liabilities	27,820,763	27,734,247	136,255,937	129,517,572

Net Asset Per Share (Rs.) 25.58 25.51 33.15 31.97

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements signed for and on behalf of the board by.

Sgd.
Director
13-Nov-15

Sgd.
Director

VALLIBEL ONE PLC
STATEMENT OF INCOME

For the Period ended 30th September	Company					Group				
	2015 Quarter Rs.'000	2014 Quarter Rs.'000	2015 Cumulative Rs.'000	2014 Cumulative Rs.'000	Variance %	2015 Quarter Rs.'000	2014 Quarter Rs.'000	2015 Cumulative Rs.'000	2014 Cumulative Rs.'000	Variance %
Revenue	-	-	-	-	-	11,441,934	10,642,185	21,875,671	20,097,754	9
Cost of Sales	-	-	-	-	-	(6,427,919)	(6,319,633)	(12,394,221)	(12,178,563)	(2)
Gross Profit	-	-	-	-	-	5,014,015	4,322,551	9,481,450	7,919,191	20
Dividend income	605	-	559,646	460,634	21	1,193	1,474	21,418	16,231	32
Other operating income	-	144,183	-	144,183	(100)	25,012	187,780	122,641	273,961	55
Administrative Expenses	(31,157)	(21,761)	(54,994)	(44,104)	(25)	(1,169,921)	(677,907)	(2,193,099)	(1,606,121)	(37)
Distribution Expenses	-	-	-	-	-	(878,001)	(731,159)	(1,687,672)	(1,419,680)	(19)
Other Operating Expenses	-	-	-	-	-	(571,023)	(1,092,653)	(1,142,833)	(1,760,302)	35
Gain / (loss) on Gold auction	-	-	-	-	-	(9,213)	(53,227)	(18,340)	(185,002)	90
Results from Operating activities	(30,551)	122,423	504,652	560,713	(10)	2,412,061	1,956,858	4,583,566	3,238,278	42
Finance Cost	(11,388)	-	(11,388)	-	(100)	(320,170)	(370,558)	(604,355)	(663,901)	9
Finance Income	46,676	90,632	100,962	152,774	(34)	75,246	111,355	121,091	170,794	(29)
Net Finance cost	35,287	90,632	89,574	152,774	(41)	(244,924)	(259,203)	(483,263)	(493,106)	2
Share of results of equity accounted Investees	-	-	-	-	-	408,738	156,655	746,371	378,047	97
Profit Before Value Added Tax	4,736	213,054	594,226	713,487	(17)	2,575,875	1,854,310	4,846,673	3,123,219	55
Value Added Tax on Financial Services	-	-	-	-	-	(132,899)	(79,787)	(249,182)	(139,382)	(79)
Profit Before Tax	4,736	213,054	594,226	713,487	(17)	2,442,975	1,774,523	4,597,490	2,983,837	54
Income Tax Expense	(15,096)	(96,673)	(28,269)	(108,582)	74	(882,140)	(597,553)	(1,542,758)	(922,404)	(67)
Profit for the Period from Continuing Operation	(10,360)	116,381	565,956	604,906	(6)	1,560,835	1,176,970	3,054,733	2,061,433	48
Discontinued Operation										
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	(34,954)	-	(143,641)	100
Net Profit for the period	(10,360)	116,381	565,956	604,906	(6)	1,560,835	1,142,016	3,054,733	1,917,791	59
Attributable to :										
Equity holders of the Parent	(10,360)	116,381	565,956	604,906	(6)	835,792	616,518	1,726,693	1,109,965	56
Non - Controlling Interests	-	-	-	-	-	725,043	525,498	1,328,040	807,826	64
	(10,360)	116,381	565,956	604,906	(6)	1,560,835	1,142,016	3,054,733	1,917,791	59
Earnings Per Share (Rs.)	(0.01)	0.11	0.52	0.56		0.77	0.57	1.59	1.02	

VALLIBEL ONE PLC
STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th September	2015 Quarter Rs.'000	2014 Quarter Rs.'000	2015 Cumulative Rs.'000	2014 Cumulative Rs.'000	Variance %	2015 Quarter Rs.'000	2014 Quarter Rs.'000	2015 Cumulative Rs.'000	2014 Cumulative Rs.'000	Variance %
Other Comprehensive Income										
Net Profit for the Period	(10,360)	116,381	565,956	604,906	(6)	1,560,835	1,142,016	3,054,733	1,917,791	59
Share of other comprehensive income of equity accounted investees	-	-	-	-	-	35,161	47,022	17,148	(39,215)	144
Income tax effect	-	-	-	-	-	-	930	-	1,700	(100)
Net Gain/(Loss) on Available for sale Financial Assets	(38,850)	214,574	57,184	262,259	(78)	(46,564)	269,951	94,424	346,849	(73)
Income tax effect	-	-	-	-	-	-	(5,457)	-	(13,836)	100
Actuarial Loss on Defined Benefit Plans	-	-	-	-	-	(5,364)	3,749	(10,728)	7,499	(243)
Exchange difference on translation of foreign operations	-	-	-	-	-	(1,683)	-	(1,194)	(12,661)	91
Other Comprehensive Income for the period, net of tax	(38,850)	214,574	57,184	262,259	(78)	(18,449)	316,195	99,649	290,336	66
Total Comprehensive Income for the period, net of tax	(49,210)	330,956	623,140	867,165	(28)	1,542,386	1,458,212	3,154,382	2,208,128	43
Total Comprehensive income attributable to :										
Equity holders of the Parent	(49,210)	330,956	623,140	867,165	(28)	825,493	872,860	1,822,998	1,363,272	34
Non - Controlling Interests	-	-	-	-	-	716,893	585,351	1,331,384	844,856	58
	(49,210)	330,956	623,140	867,165	(28)	1,542,386	1,458,212	3,154,382	2,208,128	43

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- COMPANY

For the Period ended 30th September	Stated Capital Rs.'000	Available for Sale Reserve Rs.'000	Retained Earnings/ (Losses) Rs.'000	Total Rs.'000
Balance as at 01st April 2014	27,163,984	(255,623)	381,945	27,290,306
Profit for the period	-	-	604,906	604,906
Other Comprehensive Income	-	262,259	-	262,259
Dividend Paid	-	-	(434,624)	(434,624)
Balance as at 30th September 2014	<u>27,163,984</u>	<u>6,636</u>	<u>552,227</u>	<u>27,722,846</u>
Balance as at 01st April 2015	27,163,984	(157,097)	706,445	27,713,332
Profit for the period	-	-	565,956	565,956
Other Comprehensive Income	-	57,184	-	57,184
Dividend Paid	-	-	(543,280)	(543,280)
Balance as at 30th September 2015	<u>27,163,984</u>	<u>(99,914)</u>	<u>729,122</u>	<u>27,793,192</u>

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- GROUP

For the Period ended 30th September Rs.'000

	Stated Capital	Treasury Shares	Capital Reserves		Other Component of Equity			Revenue Reserve		Hedge Reserve	Actuarial Gain/ (Loss)	Discontinued Operations	Shareholder's Fund	Non Controlling Interest	Total Equity
			Reserve	Investment	Available for Sale Reserve	Foreign Currency Translation Reserve	Revaluation Reserve	General Reserve	Retained Earnings						
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.						
Balance as at 01st April 2014	27,163,984	(67,672)	628,232	378,196	(753,125)	158,817	721,252	50,179	4,262,037	(49,706)	(126)	-	32,492,066	12,100,721	44,592,787
Profit for the period	-	-	-	-	-	-	-	-	1,109,965	-	-	-	1,109,965	807,826	1,917,791
Other Comprehensive Income															
Share of other comprehensive income of equity accounted investees	-	-	-	-	(32,889)	-	-	-	-	(4,626)	-	-	(37,514)	-	(37,514)
Exchange difference on translation of foreign operations	-	-	-	-	-	(6,330)	-	-	-	-	-	-	(6,330)	(6,330)	(12,661)
Net Gain/(Loss) on Available for sale	-	-	-	-	296,202	-	-	-	-	-	-	-	296,202	36,810	333,013
Actuarial Gain/(Loss)	-	-	-	-	-	-	-	-	949	-	-	-	949	6,549	7,499
Total other Comprehensive Income	-	-	-	-	263,314	(6,330)	-	-	-	(3,677)	-	-	253,307	37,029	290,336
Discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposal of Subsidiary	-	21,850	-	-	-	-	-	-	(52,517)	-	-	-	(30,667)	(586,532)	(617,199)
Adjustment due to Change in Holding	-	-	-	-	-	-	-	-	(795)	-	-	-	(795)	(8,510)	(9,304)
Transfers	-	-	221,090	(348,061)	-	-	-	-	126,845	-	126	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	(434,178)	-	-	-	(434,178)	(371,029)	(805,207)
Balance as at 30th September 2014	27,163,984	(45,822)	849,321	30,135	(489,811)	152,486	721,252	50,179	5,011,358	(53,383)	-	-	33,389,699	11,979,506	45,369,205
Balance as at 01st April 2015	27,163,984	(44,112)	908,853	-	(777,036)	(1,351)	752,873	50,179	6,738,821	(55,378)	(126)	-	34,736,706	13,231,085	47,967,791
Profit for the Period	-	-	-	-	-	-	-	-	1,726,693	-	-	-	1,726,693	1,328,040	3,054,733
Other Comprehensive Income															
Share of other comprehensive income of equity accounted investees	-	-	-	-	14,155	2,993	-	-	-	-	-	-	17,148	-	17,148
Exchange difference on translation of foreign operations	-	-	-	-	-	(609)	-	-	-	-	-	-	(609)	(585)	(1,194)
Net Gain/(Loss) on Available for Sale	-	-	-	-	81,129	-	-	-	-	-	-	-	81,129	13,295	94,424
Actuarial Gain/(Loss)	-	-	-	-	-	-	-	-	-	(1,362)	-	-	(1,362)	(9,366)	(10,728)
Total other Comprehensive Income	-	-	-	-	95,284	2,384	-	-	-	(1,362)	-	-	96,305	3,344	99,649
Transfers	-	-	201,268	-	-	-	-	-	(201,268)	-	-	-	-	-	-
Written back on unclaimed Dividend	-	-	-	-	-	-	-	(12)	-	-	-	-	(12)	-	(12)
Dividend Paid	-	-	-	-	-	-	-	-	(542,819)	-	-	-	(542,819)	(381,722)	(924,541)
Balance as at 30th September 2015.	27,163,984	(44,112)	1,110,121	-	(681,752)	1,033	752,873	50,166	7,721,426	(56,740)	(126)	-	36,016,873	14,180,747	50,197,620

VALLIBEL ONE PLC
CASH FLOW STATEMENT

For the Period ended

CASH FLOWS FROM OPERATING ACTIVITIES

	Company		Group	
	30.09.2015 Rs.'000	30.09.2014 Rs.'000	30.09.2015 Rs.'000	30.09.2014 Rs.'000
Net Profit/ (Loss) before Taxation	594,226	713,487	4,597,490	2,983,837
Profit/ (Loss) Before Tax from Discontinued Operations	-	-	-	(143,641)

ADJUSTMENTS FOR

Profit / Loss on sale of Property, Plant & equipment	-	-	(40,794)	(76,610)
Depreciation	3,985	4,497	725,402	761,737
Provision For Fall in Value of Investments	11,388	(40,557)	(33,159)	(30,091)
Amortization	-	-	38,202	24,948
Share of results of equity accounted investees	-	-	(746,371)	(378,047)
Net (gain) / loss on foreign exchange	-	-	(1,194)	(12,661)
Provision for impairment of assets	-	-	361,340	521,587
Provision For Defined Benefit Plan Costs	165	-	65,842	101,843
Amortization of Capital Grants	-	-	(2,547)	-
FV Change of Biologicale assets	-	-	259	-
Provision for Inventory	-	-	22,539	-
Gain on disposal of Subsidiary	-	(144,183)	-	(71,581)
(Profit) / Loss from sale of FVTP&L	-	(15,216)	112,357	(10,485)
Dividend Received	-	-	(21,418)	(14,755)
Finance Cost	-	-	604,355	663,901
Finance Income	(100,962)	(97,001)	(121,091)	(171,244)

Operating Profit/ (Loss) before Working Capital Changes

	508,802	421,027	5,561,210	4,148,738
(Increase)/Decrease in Loans and Advances	-	-	(989,922)	(2,851,367)
(Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments	25,086	(15,081)	(459,583)	422,435
(Increase)/Decrease in Other Financial Assets	-	-	226,620	1,417,324
(Increase)/Decrease in Lease Rental Receivable	-	-	(6,391,492)	(437,288)
Increase/(Decrease) in Other Financial Liabilities	-	-	-	480,837
(Increase)/Decrease in Other Non Financial Assets	-	-	92,473	262,446
Increase/(Decrease) in Due to Banks	-	-	1,501,165	(3,417,299)
Increase/(Decrease) in Due to Customers	-	-	1,640,610	2,517,646
Increase/(Decrease) in Trade & Other Payables	(1,275)	495	(1,306,994)	(275,847)
Increase/(Decrease) in Other Non Financial Liabilities	-	-	1,519,966	344,765
(Increase)/Decrease in Inventories	-	-	(266,683)	(719,825)
Increase/(Decrease) in Amounts Due to Related Companies	5,687	-	-	(73,771)
Increase/(Decrease) in Amounts Due from Related Companies	-	(46,205)	(350)	(80,529)

Cash Generated from Operations

	538,299	360,237	1,127,021	1,738,265
Retirement Benefits Liabilities paid	-	-	(45,483)	(41,423)
Interest Received	92,718	90,306	121,091	171,244
Finance Cost Paid	-	-	(604,355)	(663,901)
Taxes Paid - Continuing Operations	(28,976)	(84,076)	(1,176,597)	(906,487)

Net Cash from/(Used in) Operating Activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property, Plant & Equipment	(2,330)	(1,488)	(760,308)	(888,999)
Acquisition of Intangible Assets	-	-	(9,190)	-
Proceeds from Sale of Property, Plant & Equipment	-	-	150,106	13,946
Proceeds from Sale of Intangible Assets	-	-	-	(22,945)
Net Proceeds of Fair Value through Profit and Loss Financial Assets	-	4,912	69,543	126,402
Disposal of Subsidiary	-	748,547	-	748,547
Net Proceeds (Purchase) of AFS	-	(125,431)	(1)	(1,104,989)
Net Proceed From Short Term Investment	(43,824)	(595,961)	(10,645)	(595,961)
Dividend Received	-	-	134,967	14,755

Net Cash used in Investing Activities

CASH FLOWS FROM FINANCING ACTIVITIES

Principal Payment under Finance Lease Liability	-	-	-	(7,384)
Proceeds from Interest Bearing Loans & Borrowings	-	-	8,387,897	6,452,875
Increase in Interest in Subsidiary	-	-	-	(9,304)
Repayment of Interest Bearing Loans & Borrowings	-	-	(6,426,207)	(4,161,526)
Capital Grant Received	-	-	5,465	369,848
Dividend Write Back	-	-	(12)	-
Dividend Paid	(535,837)	(429,512)	(985,553)	(826,429)

Net Cash from Financing Activities

	20,050	(32,467)	(22,261)	406,534
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Cash and Cash Equivalents at the beginning of the Period

	19,886	28,930	4,123,443	(241,160)
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Cash and Cash Equivalents at the end of the Period

	39,936	(3,537)	4,101,182	165,373
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VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 The above figures are provisional & subject to audit.
- 3 Number of fully paid ordinary shares as at 30th September 2015 is 1,086,559,353 (31st March 2015- 1,086,559,353).
- 4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2015
- 5 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31st March 2015 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). These interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2015. They also provide the information required by the Colombo stock Exchange and LKAS 34.
- 6 Where necessary , Comparative figures have been re-stated to confirm with SLFRS/LKAS.
- 7 The Consolidated Financial Statements of the Company for the Period ended 30th September 2015 comprise of the Company , its Subsidiaries and Associates. The details of Subsidiaries and Associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Ltd
Delmege Limited

Associate Companies

Sampath Bank PLC
Waskaduwa Beach Resort PLC
The Fortress Resorts PLC

8 Related Party Transactions

For the Period ended 30th September	2015	2014
	Rs.'000	Rs.'000
Subsidiaries		
Loans Return / (Given)	15,000	-
Loan Interest Received / (Paid)	621	902
FD Interest Received / (Paid)	21,888	37,747
Fund Transfers	8,963	40,814
Dividend received	430,896	263,132
Associates		
Dividend received	113,549	182,746
Equity Investments	-	125,431
Key management personnel (KMP)		
Directors Remuneration	3,600	3,600
Companies controlled / jointly controlled / significantly influenced by KMP and their close family members		
Fixed Deposits - (Investment) / Withdrawals	(774,126)	(697,357)
FD Interest Received / (Paid)	42,428	81,748
Dividend Received	13,096	13,608
Repo	32,000	27,000
Equity Investments	-	20,923

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

9 Adjusted timelines of the Hotel Project

The adjusted timelines of the Hotel Project undertaken by Greener Water Ltd, a fully owned subsidiary of the Company are as follows:

- Completion of construction by February 2019
- Commencement of commercial operations by April 2019

Discussions are in progress with the relevant parties on Project implementation and it is intended to revisit the Project milestones on conclusion of the selection process. If any variations to the proposed timelines are necessitated, a market disclosure will be made in that regard.

10 Events Occurring After the Balance Sheet Date

An imposition of a Super Gains Tax (SGT) has been passed in parliament on the 20th of October 2015. Since the Bill had not been approved by Parliament as at the reporting date, the Group has not accounted for the liability in the Financial Statements as at 30th September 2015. The impact on the Group's Financial Statements has been determined to be Rs. 810,544,518/-.

Other than above event, there have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statement

VALLIBEL ONE PLC

11 Operating Segment information For the Period ended 30th September Rs'000

	Investment 2015	2014	Tiles 2015	2014	Sanitary wear 2015	2014	Plantation 2015	2014	Bank & Finance 2015	2014	Leisure 2015	2014
Revenue	-	-	7,418,059	6,882,878	626,587	547,404	870,711	1,117,241	7,380,529	7,161,122	-	-
Cost of Sales	-	-	(4,130,120)	(4,252,534)	(402,770)	(348,847)	(905,530)	(1,042,712)	(2,672,995)	(3,038,023)	-	-
Gross Profit/ (Loss)	-	-	3,287,939	2,630,344	223,817	198,557	(34,819)	74,529	4,707,535	4,123,099	-	-
Dividend income	15,117	14,755	2,396	450	-	-	-	-	3,858	662	-	-
Other income & gains	-	71,581	42,223	44,250	4,149	134	2,641	2,326	12,544	73,774	-	32,778
Administrative Expenses	(54,919)	(44,104)	(537,826)	(534,814)	(11,901)	(9,892)	(45,871)	(44,939)	(1,043,053)	(567,149)	(9,262)	(8,595)
Distribution Expenses	-	-	(1,250,220)	(980,723)	(25,497)	(24,985)	-	-	-	-	-	-
Other Operating Expenses	-	-	(12,587)	(12,587)	-	-	-	-	(1,015,247)	(1,747,716)	-	-
Finance Cost	(19,888)	-	(315,439)	(376,815)	(18,098)	(23,664)	(21,736)	(20,805)	-	-	(18)	(26)
Finance Income	78,453	114,125	24,326	32,284	16	-	-	-	-	-	71	94
Provision for fall in value of Investments	-	-	-	-	-	-	-	-	(18,340)	(185,002)	-	-
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	769,794	397,498	(23,424)	(19,452)
Profit Before Value Added Tax	18,763	156,357	1,240,813	802,389	172,487	140,150	(99,785)	11,111	3,417,092	2,095,167	(32,633)	4,800
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	(249,182)	(139,382)	-	-
Profit / (loss) Before Tax	18,763	156,357	1,240,813	802,389	172,487	140,150	(99,785)	11,111	3,167,909	1,955,786	(32,633)	4,800
Income Tax Expense	(97,527)	(153,599)	(265,694)	(145,475)	(12,782)	(6,899)	6,317	(7,193)	(1,129,645)	(582,540)	(1,963)	(11)
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the period	(78,764)	2,759	975,119	656,914	159,705	133,252	(93,468)	3,918	2,038,264	1,373,246	(34,597)	4,788

12 Segment Assets and Liabilities

Total Assets	11,198,032	9,519,829	24,163,518	28,941,192	3,415,953	3,117,294	3,606,130	2,761,452	80,093,660	69,338,083	435,540	433,040
Total Liabilities	28,217	79,431	10,192,689	14,322,235	566,928	630,213	2,038,383	1,653,239	64,412,716	55,240,127	188,943	730

13 Other Segment Information

Total cost incurred during the period to acquire Property, Plant & Equipment	2,330	1,488	338,325	638,199	16,325	91,168	109,682	170,615	228,004	156,994	208	-
Depreciation	3,985	4,497	376,985	431,888	25,054	49,947	64,762	57,770	165,974	166,722	63	29
provision for retirement benefit Liability	165	-	7,939	25,917	1,117	900	26,416	43,408	18,029	19,416	220	150

VALLIBEL ONE PLC

11 Operating Segment information For the Period ended 30th September Rs'000

	Consumer 2015	2014	Life style 2015	2014	Health care 2015	2014	Apparel 2015	2014	Other 2015	2014	Group 2015	2014
Revenue	1,285,519	1,435,122	824,615	654,093	1,110,804	820,264	-	-	2,358,847	1,479,630	21,875,671	20,097,754
Cost of Sales	(1,001,008)	(1,157,759)	(618,357)	(483,109)	(905,152)	(667,778)	-	-	(1,758,290)	(1,187,801)	(12,394,221)	(12,178,563)
Gross Profit/ (Loss)	284,510	277,362	206,258	170,984	205,652	152,486	-	-	600,557	291,829	9,481,450	7,919,191
Dividend income	-	364	47	-	-	-	-	-	-	-	21,418	16,231
Other income & gains	323	257	2,915	8,221	405	3,193	-	-	57,441	37,446	122,641	273,961
Administrative Expenses	(76,785)	(61,187)	(61,362)	(67,202)	(29,497)	(27,433)	-	-	(322,623)	(240,806)	(2,193,099)	(1,606,121)
Distribution Expenses	(143,331)	(191,034)	(73,049)	(54,584)	(85,783)	(74,154)	-	-	(109,792)	(94,199)	(1,687,672)	(1,419,680)
Other Operating Expenses	(115,000)	-	-	-	-	-	-	-	-	-	(1,142,833)	(1,760,302)
Finance Cost	(75,235)	(114,555)	(16,441)	(31,477)	(19,534)	(30,983)	-	-	(117,966)	(65,575)	(604,355)	(663,901)
Finance Income	4,163	5,586	2,242	2,529	-	-	-	-	11,821	16,177	121,091	170,794
Provision for fall in value of Investments	-	-	-	-	-	-	-	-	-	-	(18,340)	(185,002)
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	-	-	746,371	378,047
Profit Before Value Added Tax	(121,356)	(83,207)	60,611	28,471	71,243	23,108	-	-	119,438	(55,129)	4,846,673	3,123,219
Value Added Tax on Financial Services	-	-	-	-	-	-	-	-	-	-	(249,182)	(139,382)
Profit / (Loss) Before Tax	(121,356)	(83,207)	60,611	28,471	71,243	23,108	-	-	119,438	(55,129)	4,597,490	2,983,837
Income Tax Expense	-	-	(7,058)	(200)	(6,053)	-	-	-	(28,353)	(26,487)	(1,542,758)	(922,404)
Loss after tax for the period from Discontinued Operations	-	-	-	-	-	-	-	(143,641)	-	-	-	(143,641)
Profit / (Loss) for the period	(121,356)	(83,207)	53,553	28,271	65,190	23,108	-	(143,641)	91,085	(81,617)	3,054,733	1,917,791

12 Segment Assets and Liabilities

Total Assets	2,301,906	2,010,701	1,049,433	941,970	1,951,160	1,339,919	-	-	8,040,604	4,998,929	136,255,937	123,402,409
Total Liabilities	2,938,087	2,319,326	616,894	537,525	1,467,778	976,642	-	-	3,607,682	2,273,737	86,058,317	78,033,205

13 Other Segment Information

Total cost incurred during the period to acquire Property, Plant & Equipment	73	5,341	3,342	3,449	464	2,380	-	-	61,554	67,422	760,308	1,137,057
Depreciation	1,798	1,443	7,588	6,222	757	885	-	-	78,436	42,334	725,402	761,737
provision for retirement benefit Liability	1,221	1,520	2,053	1,813	655	285	-	-	8,027	7,248	65,842	100,655

VALLIBEL ONE PLC
SHARE INFORMATION

1 Market prices of the shares for Period ended 30th September

	<u>2015</u> Rs.	<u>2014</u> Rs.
Highest	26.70	24.00
Lowest	22.50	20.50
Closing	22.60	23.10

2 Directors Shareholding

Name	No of shares as at 30th September 2015	No of shares as at 30th September 2014
Mr. Dhammika Perera	689,726,471	689,726,471
Mr. W D N H Perera	Nil	Nil
Mr. J A S S Adhihetty	100,000	100,000
Mr. S H Amarasekera -Shares held in the following manner Pan Asia Banking Corporation PLC / Mr. S H Amarasekera	1,000,000	1,000,000
Ms. K Fernando	800,000	800,000
Mr. R N Asirwatham	800	800

3 Twenty Major Shareholders as at 30th September 2015.

	No of Shares	(%)
1 Mr. Dhammika Perera	689,726,471	63.478
2 Employees Provident Fund	101,549,200	9.346
3 Vallibel Investments (Private) Limited	91,966,451	8.464
4 Vallibel Leisure (Private) Limited	91,929,063	8.461
5 Bank of Ceylon A/c Ceybank Unit Trust	7,910,255	0.728
6 Mercantile Investments and Finance PLC	5,176,000	0.476
7 National Savings Bank	3,143,693	0.289
8 Mellon Bank N. A. -UPS Group Trust	2,800,000	0.258
9 Bank of Ceylon No. 1 Account	2,427,704	0.223
10 Merrill J Fernando & Sons (Pvt) Limited	2,299,000	0.212
11 Mr. H R S Wijeratne	2,069,000	0.190
12 Mr. A M Weerasinghe	2,000,000	0.184
13 Wickramaratnes (Pvt) Limited	1,865,000	0.172
14 Hatton National Bank PLC/Sanka Ramoorthy Nadaraj Kumar	1,795,674	0.165
15 Employees Trust Fund Board	1,722,140	0.158
16 Prof M.T.A Furkhan	1,672,000	0.154
17 Mr. K D A Perera	1,584,706	0.146
18 Mr A Sithampalam	1,567,000	0.144
19 Bartleet Asset Management (Pvt) Ltd	1,314,000	0.121
20 People's Leasing & Finance PLC/ L.P.Hapangama	1,203,700	0.111
	1,015,721,057	93.480
Others	70,838,296	6.520
Total	1,086,559,353	100.000

4 Public Shareholding

The percentage of shares held by the public as at 30th September 2015 was 19.241% comprising of 12,672 Share holders.

VALLIBEL ONE PLC
CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public Quoted Company with limited liability
Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09 th June 2010

Company Registration Number

PB 3831 PQ

Nature of the Business

Diversified holding company with strategic investments.

Board of Directors

Mr. Dhammika Perera – Chairman / Managing Director
Mr. W D N H Perera - Executive Deputy Chairman
Mr. S H Amarasekera
Mr. J A S S Adhihetty
Ms. K Fernando
Mr. R N Asirwatham

Head Office and Registered Office

29, West Tower, World Trade Center
Echelon Square, Colombo 01
Telephone: 011 2445577
Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited

Associate Companies

Sampath Bank PLC
Waskaduwa Beach Resort PLC
The Fortress Resorts PLC

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road,
Colombo 08.
Telephone: 011 4640360
Fax: 011 4740588
E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young
Chartered Accountants
No.201, De Saram Place
Colombo 10.

Bankers

Hatton National Bank PLC
Pan Asia Banking corporation PLC
Sampath Bank PLC